

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Investments Implementation Services, LLC.

For quarter ending June 30, 2017

NYSE

Non-Directed Orders	100.00%
Market Orders	98.15%
Limit Orders	1.85%
Other Orders	0.00%

Orders routed to:	Percentage
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NYSE	21.39%
IEX Market	15.62%
UBS PIN ATS	5.86%
NASDAQ	5.70%
ITG POSIT	5.26%
Credit Suisse AES CrossFinder	4.05%
Direct Edge ECN	3.94%
Morgan Stanley ATS	3.85%
BATS Trading, Inc.	3.82%
NYSE ARCA	3.63%

NASDAQ

Non-Directed Orders	100.00%
Market Orders	99.35%
Limit Orders	0.65%
Other Orders	0.00%

Orders routed to:	Percentage
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NASDAQ	22.70%
IEX Market	14.17%
UBS PIN ATS	7.13%
Direct Edge ECN	6.19%
ITG POSIT	5.67%
NASDAQ OMX BX	4.34%
Credit Suisse AES CrossFinder	4.09%
Morgan Stanley ATS	3.79%
NYSE ARCA	3.39%
BATS Trading, Inc.	3.01%

AMEX

Non-Directed Orders	100.00%
Market Orders	99.85%
Limit Orders	0.15%
Other Orders	0.00%

Orders routed to:	Percentage
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Direct Edge ECN	14.82%
IEX Market	14.34%
NYSE ARCA	10.13%
NASDAQ	6.88%
ITG POSIT	5.33%
UBS PIN ATS	3.95%
BATS Trading, Inc.	3.88%
AMEX	3.84%
NASDAQ OMX BX	3.78%
Credit Suisse AES CrossFinder	3.53%

Options

Orders routed to:	Percentage
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NoDATA to REPORT