

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

# SEC-required report on routing of customer order

Russell Implementation Services Inc.

For quarter ending September 30, 2014

## NYSE

Non-Directed Orders	100.00%
Market Orders	97.98%
Limit Orders	2.02%
Other Orders	0.00%

Orders routed to:	Percentage
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NYSE	21.80%
ITG POSIT	9.53%
UBS PIN ATS	6.99%
NASDAQ	6.34%
NYSE ARCA	5.43%
Direct Edge ECN	4.91%
NASDAQ OMX BX	4.89%
BATS Trading, Inc.	4.55%
Knight Match ATS	3.91%
Credit Suisse AES CrossFinder	2.83%

## NASDAQ

Non-Directed Orders	100.00%
Market Orders	97.84%
Limit Orders	2.16%
Other Orders	0.00%

Orders routed to:	Percentage
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NASDAQ	19.61%
ITG POSIT	9.43%
Direct Edge ECN	7.96%
UBS PIN ATS	7.17%
BATS Trading, Inc.	6.62%
NASDAQ OMX BX	5.14%
Knight Match ATS	4.74%
NYSE ARCA	3.82%
Credit Suisse AES CrossFinder	3.32%
IEX Market	3.11%

**AMEX**

Non-Directed Orders	100.00%
Market Orders	98.98%
Limit Orders	1.02%
Other Orders	0.00%

**Orders routed to: Percentage**

NASDAQ OMX BX	15.63%
Direct Edge ECN	12.37%
ITG POSIT	10.56%
NASDAQ	7.66%
NYSE ARCA	7.30%
BATS Trading, Inc.	6.13%
UBS PIN ATS	5.92%
Knight Match ATS	5.58%
AMEX	3.28%
BATS Y-Exchange	2.45%

**Options**

**Orders routed to: Percentage**

\*\*NoDATA to REPORT\*\*