

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

# SEC-required report on routing of customer order

## Russell Investments Implementation Services, LLC.

### For quarter ending September 30, 2016

#### NYSE

Non-Directed Orders	100.00%
Market Orders	99.37%
Limit Orders	0.63%
Other Orders	0.00%

Orders routed to:	Percentage
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IEX Market	18.74%
NYSE	17.24%
UBS PIN ATS	7.70%
NASDAQ	6.14%
Direct Edge ECN	4.51%
ITG POSIT	4.31%
NYSE ARCA	2.91%
Credit Suisse AES CrossFinder	2.77%
Deutsche Bank ATS	2.76%
BATS Trading, Inc.	2.68%

#### NASDAQ

Non-Directed Orders	100.00%
Market Orders	99.44%
Limit Orders	0.56%
Other Orders	0.00%

Orders routed to:	Percentage
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IEX Market	19.16%
NASDAQ	18.24%
UBS PIN ATS	8.40%
ITG POSIT	6.11%
Direct Edge ECN	5.58%
NYSE ARCA	3.85%
BATS Trading, Inc.	3.49%
Knight Match ATS	2.66%
Deutsche Bank ATS	2.61%
NASDAQ OMX BX	2.25%

### AMEX

Non-Directed Orders	100.00%
Market Orders	100.00%
Limit Orders	0.00%
Other Orders	0.00%

Orders routed to:	Percentage
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IEX Market	20.56%
NYSE ARCA	14.09%
Direct Edge ECN	13.84%
UBS PIN ATS	6.68%
NASDAQ	5.47%
BATS Trading, Inc.	3.53%
BATS Y-Exchange	3.28%
Deutsche Bank ATS	2.47%
BIDS Trading L.P.	2.27%
NYSE AMEX	2.12%

### Options

Orders routed to:	Percentage
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\*\*NoDATA to REPORT\*\*