

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Investments Implementation Services, LLC.

For quarter ending September 30, 2017

NYSE

Non-Directed Orders	100.00%
Market Orders	98.50%
Limit Orders	1.50%
Other Orders	0.00%

Orders routed to:	Percentage
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NYSE	22.23%
UBS PIN ATS	12.13%
IEX Market	11.85%
Morgan Stanley ATS	7.23%
ITG POSIT	5.37%
Credit Suisse AES CrossFinder	4.60%
NASDAQ	3.97%
Direct Edge ECN	3.24%
BATS Y-Exchange	2.86%
NASDAQ OMX BX	2.57%

NASDAQ

Non-Directed Orders	100.00%
Market Orders	98.71%
Limit Orders	1.29%
Other Orders	0.00%

Orders routed to:	Percentage
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NASDAQ	20.75%
IEX Market	14.89%
UBS PIN ATS	11.74%
Morgan Stanley ATS	5.78%
ITG POSIT	5.74%
Direct Edge ECN	4.58%
Credit Suisse AES CrossFinder	4.37%
Jane Street JX	3.31%
NYSE ARCA	3.27%
NASDAQ OMX BX	2.86%

AMEX

Non-Directed Orders	100.00%
Market Orders	99.41%
Limit Orders	0.59%
Other Orders	0.00%

Orders routed to: Percentage

NYSE ARCA	44.23%
IEX Market	11.92%
NASDAQ	6.28%
BATS Y-Exchange	5.74%
Direct Edge ECN	4.33%
AMEX	4.23%
UBS PIN ATS	3.85%
BATS Trading, Inc.	3.03%
NASDAQ OMX BX	2.70%
Credit Suisse AES CrossFinder	2.02%

Options**Orders routed to: Percentage**

NoDATA to REPORT