

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Implementation Services Inc.

For quarter ending December 31, 2013

NYSE	
Non-Directed Orders	100.00%
Market Orders	98.12%
Limit Orders	1.88%
Other Orders	0.00%
Orders routed to:	Percentage
NYSE	15.76%
NASDAQ	10.22%
ITG Posit	7.25%
ARCA	6.48%
UBS PIN ATS	5.33%
Barclays ATS	5.30%
Direct Edge ECN	5.23%
Bats	4.90%
Knight Match	4.76%
Instinet Blockcross	3.79%

NASDAQ	
Non-Directed Orders	100.00%
Market Orders	99.04%
Limit Orders	0.96%
Other Orders	0.00%
Orders routed to:	Percentage
NYSE	21.01%
NASDAQ	13.83%
Bats	5.82%
Direct Edge ECN	5.79%
ARCA	5.52%
UBS PIN ATS	5.24%
Barclays ATS	4.89%
ITG Posit	4.72%
Knight Match	3.86%
Sigma X	3.37%

AMEX	
Non-directed orders	100.00%
Market orders	100.00%
Limit orders	0.00%
Other orders	0.00%
Orders routed to:	
	Percentage
BofA / Merrill Dark	14.36%
NASDAQ	12.70%
ARCA	10.05%
Bats	10.02%
Direct Edge ECN	8.45%
Barclays ATS	6.37%
Jefferies Execution Services, Inc.	3.67%
Sigma X	3.67%
Knight Match	3.64%
UBS PIN ATS	3.20%

Options	
Orders routed to:	
	Percentage
NoDATA to REPORT	