

Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEC-required report on routing of customer order

Russell Implementation Services Inc.

For quarter ending December 31, 2014

NYSE	
Non-Directed Orders	100.00%
Market Orders	97.61%
Limit Orders	2.39%
Other Orders	0.00%
Orders routed to:	Percentage
NYSE	20.39%
ITG POSIT	11.81%
UBS PIN ATS	7.77%
NASDAQ	7.48%
Direct Edge ECN	5.24%
BATS Trading, Inc.	4.73%
NYSE ARCA	4.25%
Morgan Stanley ATS	3.77%
Knight Match ATS	3.51%
IEX Market	2.79%
NASDAQ	
Non-Directed Orders	100.00%
Market Orders	98.27%
Limit Orders	1.73%
Other Orders	0.00%
Orders routed to:	Percentage
ITG POSIT	14.21%
NASDAQ	14.00%
Direct Edge ECN	7.26%
UBS PIN ATS	6.93%
BATS Trading, Inc.	5.86%
Morgan Stanley ATS	5.50%
Knight Match ATS	4.39%
BIDS Trading L.P.	3.16%
NYSE ARCA	3.14%
IEX Market	3.12%

AMEX

Non-Directed Orders	100.00%
Market Orders	91.69%
Limit Orders	8.31%
Other Orders	0.00%

Orders routed to: Percentage

Weeden & Co. L.P.	20.94%
ITG POSIT	8.83%
Direct Edge ECN	7.96%
Knight Match ATS	7.62%
BATS Trading, Inc.	6.32%
NYSE ARCA	5.68%
NASDAQ	4.70%
Instinet Blockcross	4.06%
UBS PIN ATS	3.92%
IEX Market	3.85%

Options

Orders routed to: Percentage

No DATA to REPORT