

Russell Investments Fixed Income Plus Pool*

A next generation fixed income solution that seeks returns through specialized domestic and global strategies

Russell Investments Fixed Income Plus Pool aims to maximize returns and diversify risk by investing in a broad range of fixed income assets. It leverages a high-conviction selection of fixed income sub-advisers with Russell Investments' proprietary strategies to create an actively managed solution – comprised of **Core**, **Plus** and **Liquid Alternative** components. The Core component invests in Russell Investments Fixed Income Pool (45%), the Plus (47%) and Liquid Alternatives (8%) components invest in specialized strategies designed to generate incremental returns.

Three reasons to invest:



Takes advantage of a broad range of domestic and global fixed-income strategies with the goal of enhancing returns



Provides access to specialist sub-advisers that are experts in their sectors, such as securitized credit

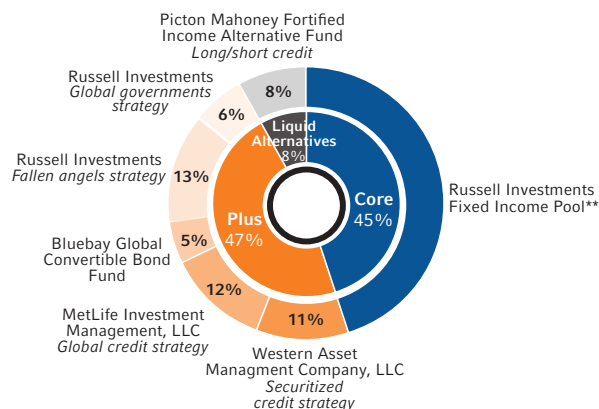


Leverages alternative fixed income exposure and proprietary strategies that diversifies sources of return and helps mitigate risk

RUSSELL INVESTMENTS FIXED INCOME PLUS POOL

TARGET COMPOSITION

RISK LEVEL



SPECIALIZED STRATEGIES

- **Fallen Angels** – A sub-set of the **high-yield bond** universe, these are securities that lost investment grade status after the issuer was downgraded.
- **Securitized credit** – Financial securities created by pooling different **asset-backed debt instruments** such as mortgages and loans.
- **Liquid Alternatives** – Daily tradable mutual funds that engage in activities, such as **long-short credit** strategies, not typically permitted in other mutual funds. Long-short credit strategies invest in bonds that have credit and interest-rate exposure while mitigating capital loss through shorting and other hedging strategies.

Allocation as of February 2021. Current allocation may vary depending on market conditions.

* Formerly Multi-Asset Fixed Income.

**See next page for sub-advisers of the Pool.

Strategies selected may change or be adjusted, without notice, as economic and market conditions change, as we strive to ensure our exposure to high-conviction fixed income sub-advisers are represented at all times.

Sub-advisers listed are current as of February 2021. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice.

Russell Investments Fixed Income Plus Pool

With yields at historic lows, it makes sense to explore new geographies, asset classes and sectors to enhance returns. Diversifying the range of fixed income securities in a portfolio can also help diversify equity risk in a time of uncertainty and increased volatility.

Access to leading-edge, specialist managers in diverse fixed income sectors

STRATEGIES AND SUB-ADVISERS											
CORE (sub-advisers of Russell Investments Fixed Income Pool) 45%					PLUS 47%					LIQUID ALTERNATIVES 8%	
Canso Investment Counsel Ltd.	Leith Wheeler Investment Counsel Ltd.	Beutel Goodman & Company Ltd.	Western Asset Management Company, LLC	Russell Investments <i>Currency</i>	Western Asset Management Company, LLC <i>Securitized credit</i>	MetLife Investment Management, LLC <i>Global credit</i>	Bluebay Global Convertible Bond Fund*	Russell Investments <i>Fallen angels</i>	Russell Investments <i>Global governments</i>	Picton Mahoney Fortified Income Alternative Fund* <i>Long/short credit</i>	
11%	10%	14%	7%	2%	11%	12%	5%	13%	6%	8%	

*These are not sub-advisers.

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Fund codes

MANAGEMENT CODE	SERIES B		SERIES B-3		SERIES F	SERIES F-3	SERIES O
	Front Load	Low Load	Front Load	Low Load			
FRC (CAD)	028	027	317	316	030	315	424

To learn more about our diversified fixed income solutions, please consult your advisor or visit russellinvestments.com/ca.

IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

There are no assurances that the investment goals and objectives stated in this material will be met.

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