

# UK IFA UK Growth Assets



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Portfolio Manager

Russell Investments' Multi-Asset Strategies Team comprises over 23 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe. This team focuses on total client outcomes, including all major asset classes in their solutions. They identify areas of the market offering attractive valuations and growth potential with a reasonable level of risk and

## Fund facts

### Inception date

12 January 2010

### Sector

IMA UK All Companies

### Benchmark

FTSE All Shares Index - Sterling TR

### SEDOL

B4L1FT3

### Ongoing Charge

1.09% (30/11/23)

### Minimum Investment

£1,000 initial, £500 subsequent

### Currency

GBP

### Distribution date

28 February

## Fund Objective

This fund aims to generate long term growth for your portfolio by investing in the shares of UK companies. We select our pick of the best specialist managers and precisely blend them to take advantage of a range of investment opportunities. This is designed to give strong performance while keeping risk under control. Capital invested in the Fund is at risk and there is no guarantee that the investment objective will be met. The Fund may use currency hedging techniques to reduce exposure to currencies other than Sterling. The fund utilises both active management and passive strategies in its implementation.

## Suggested Use

This fund can be one of the key growth drivers in your portfolio and a diversifier to global equities. The investments are in the UK so the fund will not be influenced by currency returns. However many of the companies, such as GlaxoSmithKline, get a large share of revenue from global markets. We believe this will help the fund to benefit from global consumer growth.

## Fund Update

The Fund underperformed the positive benchmark return. The UK market outperformed other developed markets in a strong quarter for small cap value stocks. This suited the Fund's positioning. However, an underweight to and selection within the consumer staples and utilities sectors detracted this period. This was a contrast to the previous quarter and included underweights to Unilever and National Grid. An overweight to information technology was also negative. Positive contributors included an overweight to financials, underweight to energy and positive selection within the health care and industrials sectors which limited additional underperformance.

## Performance Review %

Performance to period end Returns shown in GBP	1 month	3 months	6 months	Year to Date	1 year	3 years	5 years	10 years	Since inception
Return net of management fee Class C Acc	-0.8	2.0	4.6	10.2	14.6	4.8	4.5	5.2	6.6
FTSE All Shares Index - Sterling TR	-1.3	2.3	6.1	9.9	13.4	7.4	5.7	6.3	7.0

All returns greater than 1 year are annualised

## Rolling 12 Month Performance (%)

Returns shown in GBP	30/09/23 30/09/24	30/09/22 30/09/23	30/09/21 30/09/22	30/09/20 30/09/21	30/09/19 30/09/20
Return net of management fee Class C Acc	14.64	18.90	-15.57	33.88	-19.12
FTSE All Shares Index - Sterling TR	13.40	13.84	-4.00	27.89	-16.59

Returns shown in GBP	30/09/18 30/09/19	30/09/17 30/09/18	30/09/16 30/09/17	30/09/15 30/09/16	30/09/14 30/09/15
Return net of management fee Class C Acc	1.17	5.77	14.04	11.59	-2.25
FTSE All Shares Index - Sterling TR	2.68	5.87	11.94	16.82	-2.30

Past performance does not predict future returns.

The FTSE All Share Index has been chosen as a comparator benchmark for fund performance because it reflects the geographical composition of the securities held by the Fund. The Fund is not obliged to hold all constituents of the benchmark and its performance may deviate materially from the benchmark.

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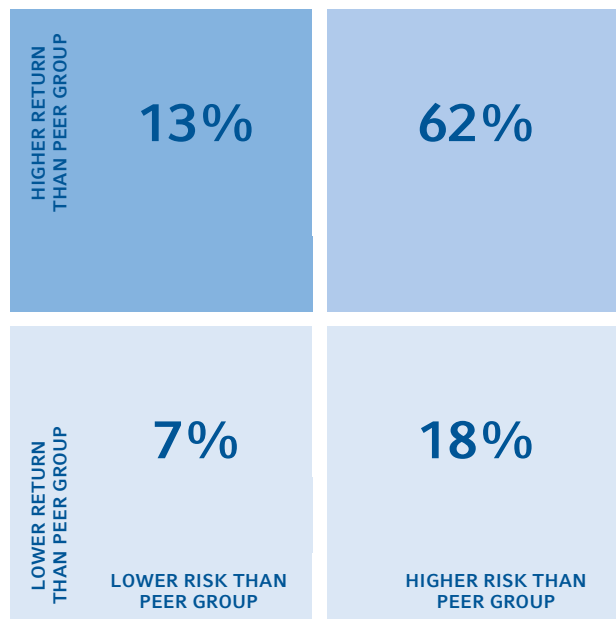
## Portfolio Statistics

	Fund
No of Managers	5
No of Holdings	160
Volatility 3 Year	13.0%
Volatility 5 Year	17.5%
Current Yield	2.1%
Fund size	GBP 44.14m

## Ten largest holdings by weight

Issuer	Fund
Shell PLC	4.3%
HSBC Holdings PLC	3.8%
Rolls-Royce Holdings PLC	2.8%
Unilever PLC	2.7%
GSK PLC	2.6%
BP PLC	2.5%
AJ Bell PLC	2.0%
AstraZeneca PLC	1.8%
Games Workshop Group PLC	1.8%
3i Group PLC	1.8%

## Rolling 12-Month Risk & Return



The vertical quadrants illustrate the percentage of 12-month periods the fund has delivered more or less return than the Bank of England Base Rate. The horizontal quadrants show how often the fund exhibited more or less volatility than the Morningstar Europe OE Global Large-Cap Blend Equity sector

## Sector weights

	Fund
Financials	22.9%
Industrials	17.3%
Consumer Discretionary	15.2%
Consumer Staples	11.0%
Communication Services	9.1%
Energy	7.6%
Health Care	6.1%
Information Technology	4.5%
Materials	3.9%
Utilities	1.2%
Real Estate	1.2%
Other	0.0%

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