Systematic Global Active Equity Fund

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Portfolio Manager

Russell Investments' Global Equity Team comprises over 23 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe.
The team manages a wide range of U.S., non-U.S developed, emerging market, frontier market, and global equity mandates.

Fund Objective

The Fund's investment objective is to provide capital appreciation by outperforming the MSCI ACWI Value Index (the "Index") over the long term while maintaining a similar level of risk to the Index. The Fund will seek to achieve its investment objective by investing at least 90% of its net asset value in equities and equity-related instruments that are listed, traded or dealt in on regulated markets globally.

Fund Update

Global equities rose in May. Undimmed enthusiasm for artificial intelligence (AI)-related names fuelled the positive momentum. Growing optimism over a successful outcome to US-Iran peace talks and solid corporate earnings results contributed to the risk-on environment, helping to push markets to new highs. Asia and Emerging Markets were the best performing regions. The UK, Europe ex UK and Canada underperformed; the UK was the only market to record losses. As in the previous month, value significantly underperformed growth.

Performance Review %

Performance to period end Returns shown in USD	1 month	3 months	6 months	Year to Date	1 year	3 years	5 years	10 years	Since inception
Return net of management fee Class B Acc	-	-	-	-	-	-	-	-	1.8
MSCI ACWI Value Index	-	-	-	-	-	-	-	-	1.2

All returns greater than 1 year are annualised

Past performance does not predict future returns.

The current benchmark is MSCI ACWI Value Index

Fund facts
Share Class; Dealing ccy
Class B Acc; USD
Dealing frequency; Cut off
Daily; 2:00 pm GMT
Domicile; Category
Ireland; UCITS
Fund size
USD 64.19m
Fund launch date
22 October 2025
Share class launch date
14 May 2026
Management fee
0.35%
ISIN; Bloomberg
IE000BLT4ZV5;
Share class NAV
USD 0.00m

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Portfolio Statistics

	Fund	Benchmark
Number of equity holdings	470	1577
Price/Earnings	19.0	20.0
Dividend Yield	2.8	2.8
Price to Book	1.5	2.6
EPS Growth (1 Year)	53.1	23.8

Ten largest holdings by weight

Issuer	Fund	Benchmark
Marathon Petroleum Corp	2.9%	0.1%
Valero Energy Corp	2.4%	0.1%
Bayer AG	1.9%	0.1%
Cisco Systems Inc	1.8%	0.9%
Vale SA	1.8%	0.1%
Bristol-Myers Squibb Co	1.7%	0.2%
Adobe Inc	1.7%	0.2%
Vodafone Group PLC	1.7%	0.1%
Archer-Daniels-Midland Co	1.5%	0.1%
Nucor Corp	1.4%	0.1%

Regional weights

	Fund	Benchmark
United States	45.3%	62.3%
Emerging Markets	18.9%	12.1%
Europe ex UK	16.0%	11.0%
Japan	7.5%	5.1%
United Kingdom	6.2%	3.8%
Asia ex Japan	2.2%	0.8%
Australia/New Zealand	2.2%	1.6%
Canada	1.8%	3.3%

Sector weights

	Fund	Benchmark
Materials	15.5%	4.8%
Energy	14.8%	6.9%
Information Technology	14.7%	15.9%
Industrials	10.8%	9.7%
Financials	9.6%	24.8%
Consumer Discretionary	8.7%	5.3%
Health Care	7.9%	9.0%
Consumer Staples	7.3%	6.7%
Communication Services	6.6%	10.1%
Utilities	2.3%	4.1%
Real Estate	1.9%	2.6%
Other	0.0%	0.0%

ESG Data

	Fund	Benchmark
ESG Score	22.5	20.2
Carbon Footprint	275.3	164.2

Source: The portfolio-level ESG Risk Rating is the weighted average of the Sustainalytics' Risk Rating for securities in the portfolio. The Sustainalytics Risk Rating details are available at https://www.sustainalytics.com/esg-data. Carbon footprint is the weighted average carbon intensity of the Scope 1 and 2 carbon emission intensity of companies in the portfolio. It is measured in tonnes of CO_2e divided by revenue (USD $M).

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The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Past performance does not predict future returns.

The net assets of the fund are likely to have high volatility.

Potential investors in Emerging markets should be aware that investment in these markets can involve a higher degree of risk.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

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