

# Russell Investments Global Low Carbon Equity Fund

## Article 8



**Robert Mears**  
Portfolio Manager

Russell Investments' Global Equity Team comprises over 23 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe. The team manages a wide range of U.S., non-U.S developed, emerging market, frontier market, and global equity mandates.

## Fund Objective

The objective of the Fund is to invest in equities of companies with a particular focus on reducing carbon exposure and improving environmental, social and governance (ESG) characteristics relative to the MSCI World Index (USD) Net Returns. The Fund is actively managed, meaning the Investment Manager has discretion over the composition of the Fund's portfolio, subject to its stated objective and policy. This product is an Article 8 product, as defined under EU regulation - it promotes environmental or social characteristics and invests in companies that follow good governance practices. This product does not have sustainable investment as its objective.

## Performance Review %

Performance to period end Returns shown in EUR	1 month	3 months	6 months	Year to Date	1 year	3 years	5 years	10 years	Since inception
Return net of management fee Class A Euro	2.7	6.9	9.6	2.8	10.4	15.6	13.6	-	11.3
MSCI World Index - Net Return USD	2.8	7.2	9.9	3.5	11.4	16.4	14.4	-	11.8

All returns greater than 1 year are annualised

## Rolling 12 Month Performance (%)

Returns shown in EUR	30/09/24 30/09/25	30/09/23 30/09/24	30/09/22 30/09/23	30/09/21 30/09/22	30/09/20 30/09/21
Return net of management fee Class A Euro	10.40	24.51	12.44	-5.52	29.63
MSCI World Index - Net Return USD	11.37	25.63	12.84	-4.92	30.34

Returns shown in EUR	30/09/19 30/09/20	30/09/18 30/09/19	30/09/17 30/09/18	30/09/16 30/09/17	30/09/15 30/09/16
Return net of management fee Class A Euro	2.92	8.66	-	-	-
MSCI World Index - Net Return USD	2.64	8.49	-	-	-

Past performance does not predict future returns.

The current benchmark is the MSCI World Index (USD) - Net Returns

### Fund facts

#### Share Class; Dealing ccy

A Euro; EUR

#### Dealing frequency; Cut off

Daily; 2:00 pm GMT

#### Domicile; Category

Ireland; UCITS

#### Fund size

USD 125.82m

#### Fund launch date

14 November 2017

#### Share class launch date

14 November 2017

#### Management fee

0.30%

#### ISIN; Bloomberg

IE00BZ3T6J97;

#### Share class NAV

EUR 27.46m

# Russell Investments Global Low Carbon Equity Fund

## Portfolio Statistics

	Fund	Benchmark
Number of equity holdings	1204	1320
Price/Earnings	26.3	26.1
Dividend Yield	1.6	1.6
Price to Book	3.9	3.9
EPS Growth (1 Year)	18.4	18.2
Volatility 3 Year		12.8%
Volatility 5 Year		15.3%

3 years	Fund	Benchmark
Volatility	12.8	12.8
Tracking error	0.5	0.5
Sharpe ratio	0.9	0.9
Information ratio	-0.4	-0.4
3 year return (net)	16.2%	16.4%
3 year excess return (net)	-0.2%	-

## Ten largest holdings by weight

Issuer	Fund	Benchmark
NVIDIA Corp	5.0%	5.7%
Apple Inc	4.1%	4.7%
Microsoft Corp	4.0%	4.5%
Alphabet Inc	2.8%	3.2%
Amazon.com Inc	2.3%	2.6%
Meta Platforms Inc	1.7%	2.0%
Broadcom Inc	1.6%	1.8%
Tesla Inc	1.4%	1.6%
JPMorgan Chase & Co	1.0%	1.1%
Berkshire Hathaway Inc	0.7%	0.8%

## Country weight

	Fund	Benchmark
United States	72.6%	72.2%
Japan	5.5%	5.4%
United Kingdom	3.5%	3.6%
Canada	2.9%	3.3%
France	2.6%	2.6%
Germany	2.4%	2.4%
Switzerland	2.3%	2.3%
Australia	1.6%	1.7%
Netherlands	1.3%	1.3%
Sweden	0.9%	0.8%

## Sector weights

	Fund	Benchmark
Information Technology	27.8%	27.4%
Financials	16.9%	16.8%
Industrials	11.1%	11.2%
Consumer Discretionary	10.5%	10.3%
Health Care	9.4%	9.1%
Communication Services	8.9%	8.6%
Consumer Staples	5.2%	5.4%
Energy	3.0%	3.4%
Materials	2.7%	3.2%
Real Estate	2.2%	1.9%
Utilities	2.1%	2.6%
Other	0.0%	0.0%

# Russell Investments Global Low Carbon Equity Fund

Russell Investments Global Low Carbon Equity Fund

MSCI World Index Net

Carbon Footprint<sup>1</sup>

50% of benchmark



Carbon Reserves<sup>2</sup>

48% of benchmark



Green Energy Ratio<sup>3</sup>

% of total energy production that is renewable or 'green'



40.1% of energy production



30.7% of energy production

ESG Score<sup>4</sup>

Score is calculated out of 10



5.0 out of 10



4.9 out of 10

1. We define relative carbon footprint as Scope 1 (direct) carbon emissions plus Scope 2 (electricity consumption) carbon emissions measured in metric tons of carbon dioxide equivalent (CO2-e), divided by company revenue (USD).

2. We refer to relative carbon reserves as the asset relative fossil fuel reserves of a company. Specifically it is defined as: Fossil fuel reserves (m tonnes) divided by total company assets (USD).

3. The green energy score calculates the percentage of total energy produced from renewable energy sources. The calculation accounts for energy source classifications of Green, Brown and Grey power generation. With the calculation reflecting the proportion of green power generation divided by total power generation.

4. The ESG score reflects the aggregated Material ESG scores calculated by Russell Investments.

# Russell Investments Global Low Carbon Equity Fund

## Important Information

This material does not constitute an offer or invitation to anyone in any jurisdiction in which such distribution is not authorised.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and does not constitute investment advice.

**The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.**

**Past performance does not predict future returns.**

**The net assets of the fund are likely to have high volatility.**

**Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.**

**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID/KID before making any final investment decisions.**

In the UK this marketing document has been issued by Russell Investments Limited. Company No. 02086230. Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone +44 (0)20 7024 6000. Authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN. In the EU this marketing document has been issued by Russell Investments Ireland Limited. Company No. 213659. Registered in Ireland with registered office at: 78 Sir John Rogerson's Quay, Dublin 2, Ireland. Authorised and regulated by the Central Bank of Ireland. In the Middle East this marketing document has been issued by Russell Investments Limited a Dubai International Financial Centre company which is regulated by the Dubai Financial Services Authority at: Office 4, Level 1, Gate Village Building 3, DIFC, PO Box 506591, Dubai UAE. Telephone +971 4 578 7097. This material should only be marketed towards Professional Clients as defined by the DFSA.

KvK number 67296386

© 1995-2025 Russell Investments Group, LLC. All rights reserved.