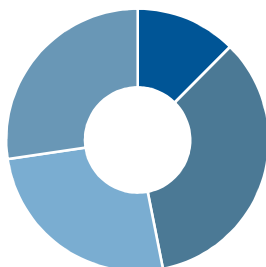


# Russell Investments Yield Opportunities Pool

May 31, 2024

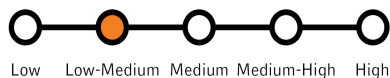
## Current asset allocation



### Fund

- Equity
- Fixed Income
- Cash
- Unspecified

## Risk Tolerance



## Fund Facts

Series Inception Date : 03/20/2019

**MER: 2.33%**

**Total Fund Assets : \$89.74 M**

As of March 31, 2024. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

For additional Series Fund Codes, visit [www.russellinvestments.com/ca/fundcodes](http://www.russellinvestments.com/ca/fundcodes)

## Fund Objective

The Fund's investment objective is to provide a high level of current income and, as a secondary objective, long-term capital growth.

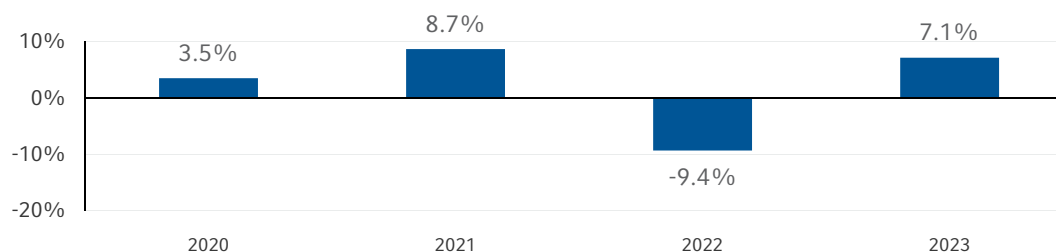
## Investment strategy

Russell Investments Yield Opportunities Pool (The Fund) invests primarily in international equity securities, North American and international fixed income securities including high yield securities, derivative instruments, such as options, futures, forward contracts and swaps, securities of investment funds, and cash and cash equivalents. The Fund may engage in physical short sales and/or borrowing for investment purposes.

## Performance Review

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series B	2.3%	2.5%	5.3%	3.2%	7.1%	1.1%	3.0%	-	2.9%

## Annual Returns



All Performance shown is for Series F. Series F is a wrap or fee-for-service program and as such, the performance shown does not include the advisory fee paid by the investor to the dealer that would have reduced returns. Series F management fees are lower than Series B. Annual returns are calendar year returns for the last ten years or since inception if the Fund been offering securities by way of prospectus for more than one year but less than 10 years. Performance is annualized except for periods of less than one year.

## Ten Largest Holdings

Holdings	Weight
Wells Fargo & Co	0.7%
Bank Of America Corp	0.7%
Enbridge Inc	0.6%
Hsbc Holdings Plc	0.6%
Saudi Government International Bond	0.6%
Arcosa Inc	0.6%
Ubs Group Ag	0.6%
Bgc Group Inc	0.6%
Jpmorgan Chase & Co	0.6%
Kemper Corp	0.5%

Cash holdings are included in the calculation of weights, but excluded from the holdings list. In instances where another Russell Investments fund is held, look-through is conducted to underlying securities.

## Holdings by sector

Sector	Weight
Information Technology	19.4%
Materials	10.9%
Financials	10.2%
Real Estate	10.0%
Industrials	9.8%
Health Care	8.9%
Communication Services	8.6%
Consumer Staples	8.0%
Utilities	5.9%
Consumer Discretionary	5.1%
Energy	3.3%
Other	0.0%

The "Other" component includes cash and cash equivalents, derivatives and currency.

May 31, 2024

# Russell Investments Yield Opportunities Pool

## Regional Weights

Region	Weight
United States	58.4%
Emerging Markets	15.1%
Europe ex UK	13.4%
Japan	5.2%
Canada	3.2%
Australia/New Zealand	2.0%
United Kingdom	1.6%
Asia ex Japan	1.0%

This list does not include unclassified securities and may not add to 100%  
The "Other" component includes cash and cash equivalents, derivatives and currency.

## Fixed Income Sector Weights

Sectors	Weight
Other	62.9%
Emerging Markets - Hard Currency	13.6%
Corporate - High Yield	11.0%
Corporate - Investment Grade	9.7%
Emerging Markets - Local Currency	2.8%
Government Related	0.0%
Treasuries	0.0%
Securitized	0.0%

Sector weights are combined fixed income sector weights.

## Russell Investments Yield Opportunities Pool

### Access to leading edge investment strategies

The table below shows a selection of MAIS's strategies and sub-advisers as of May 31, 2024.

FIXED INCOME	EQUITY			REAL ASSETS	
Convertibles	Global equity	US equity	Japanese equity	Global real estate	Global infrastructure
Oaktree Capital Management, L.P.	Kopernik Global Investors LLC	Boston Partners Global Investors, Inc.	*Sompo Asset Management Co., Ltd.	RREEF America LLC	*First Sentier Investors (Australia) IM Ltd.
Emerging markets debt	European equity	Preferred securities			
Marathon Asset Management L.P.	Berenberg Asset Management LLC	Cohen & Steers Capital Management, Inc			

**Russell Investments Positioning & Overlay Strategies - corporate high yield debt, currency, option writing and leverage**

Sub-advisers shown represent a selection of sub-advisers to the underlying Funds listed below. This is not an exhaustive set list of

May 31, 2024



# Russell Investments Yield Opportunities Pool

## Fund Codes (FRC)

	Trust CAD	Trust USD
B (front load)	280	380
B-5	295	395
F (fee based)	680	780
F-5	685	785
O	980	N/A

For additional Series Fund Codes, visit [www.russellinvestments.com/ca/fundcodes](http://www.russellinvestments.com/ca/fundcodes)

## Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

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