

# Russell Investments Global Selective Equity Opportunities Fund



**William Pearce**  
Portfolio Manager

Russell Investments' Global Equity Team comprises over 23 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe. The team manages a wide range of U.S., non-U.S developed, emerging market, frontier market, and global equity mandates.

## Fund Objective

The objective of the Fund is to achieve long term growth by investing at least 80% of its assets in the equities of companies and securities related to the equities of companies, e.g. convertibles and warrants, listed on regulated markets worldwide. The Fund is actively managed with reference to the MSCI World Index (USD) - Net Returns (the Index) which it seeks to outperform by 1.5% over the medium to long term. Russell Investments/ Money Managers have full discretion to select investments for the Fund.

## Fund Update

The Fund outperformed the benchmark in January. The tilt towards value, small capitalisation stocks and exposure to growth stocks proved to be favourable in this period. From a sector perspective, an underweight to information technology and overweight to materials contributed positively to the relative performance. An underweight to Microsoft, overweight to ASML, underweight to Apple, and off-benchmark to TSMC were the largest contributors at the stock level. From a regional perspective, selection within the UK and an underweight to US was effective, however selection was negative within Emerging Markets followed by Japan.

## Performance Review %

Performance to period end Returns shown in USD	1 month	3 months	6 months	Year to Date	1 year	3 years	5 years	10 years	Since inception
Return net of management fee Class B Acc	2.5	4.4	10.7	2.5	17.1	16.0	11.3	-	11.3
MSCI World Index - Net Return USD	2.2	3.4	11.7	2.2	19.6	19.3	12.9	-	12.4

All returns greater than 1 year are annualised

## Rolling 12 Month Performance (%)

Returns shown in USD	31/01/25 31/01/26	31/01/24 31/01/25	31/01/23 31/01/24	31/01/22 31/01/23	31/01/21 31/01/22
Return net of management fee Class B Acc	17.12	16.88	13.89	-5.78	16.29
MSCI World Index - Net Return USD	19.58	21.40	16.99	-7.45	16.53

Returns shown in USD	31/01/20 31/01/21	31/01/19 31/01/20	31/01/18 31/01/19	31/01/17 31/01/18	31/01/16 31/01/17
Return net of management fee Class B Acc	15.81	15.86	-7.29	-	-
MSCI World Index - Net Return USD	15.45	17.73	-6.54	-	-

Past performance does not predict future returns.

Fund facts
<b>Share Class; Dealing ccy</b>
B Acc; USD
<b>Dealing frequency; Cut off</b>
Daily; 1:00 pm GMT
<b>Domicile; Category</b>
Ireland; UCITS
<b>Fund size</b>
USD 268.18m
<b>Fund launch date</b>
30 June 2016
<b>Share class launch date</b>
03 May 2017
<b>Management fee</b>
0.90%
<b>ISIN; Bloomberg</b>
IE00BDRXQZ96; RIGSOBA ID
<b>Share class NAV</b>
USD 96.49m

# Russell Investments Global Selective Equity Opportunities Fund

## Portfolio Statistics

	Fund	Benchmark
Number of equity holdings	1230	1319
Price/Earnings	25.6	25.9
Dividend Yield	1.6	1.6
Price to Book	3.0	4.0
EPS Growth (1 Year)	22.6	22.3

3 years	Fund	Benchmark
Volatility	10.8	10.8
Tracking error	2.0	2.0
Sharpe ratio	0.9	0.9
Information ratio	-1.1	-1.1
3 year return (net)	16.0%	19.3%
3 year excess return (net)	-3.4%	-

## Ten largest holdings by weight

Issuer	Fund	Benchmark
NVIDIA Corp	3.2%	5.5%
Taiwan Semiconductor Manufacturing Co Ltd	2.9%	0.0%
Alphabet Inc	2.3%	4.3%
Microsoft Corp	1.7%	3.6%
Apple Inc	1.7%	4.5%
ASML Holding NV	1.5%	0.7%
Mastercard Inc	1.4%	0.5%
Meta Platforms Inc	1.4%	1.8%
Moody's Corp	0.9%	0.1%
AutoZone Inc	0.8%	0.1%

## Regional weights

	Fund	Benchmark
United States	67.6%	71.0%
Europe ex UK	14.9%	13.4%
Japan	5.8%	5.7%
United Kingdom	4.0%	3.8%
Canada	3.3%	3.4%
Emerging Markets	1.7%	0.1%
Australia/New Zealand	1.7%	1.7%
Asia ex Japan	1.1%	0.9%

## Sector weights

	Fund	Benchmark
Information Technology	23.1%	26.2%
Financials	17.8%	16.7%
Consumer Discretionary	12.4%	9.8%
Industrials	11.2%	11.6%
Health Care	9.5%	9.7%
Communication Services	8.9%	9.0%
Materials	6.8%	3.4%
Consumer Staples	4.8%	5.4%
Energy	3.3%	3.7%
Utilities	1.2%	2.6%
Real Estate	1.0%	1.8%
Other	0.0%	0.0%

## ESG Data

	Fund	Benchmark
ESG Score	18.8	18.6
Carbon Footprint	88.8	94.8

Source: The portfolio-level ESG Risk Rating is the weighted average of the Sustainalytics' Risk Rating for securities in the portfolio. The Sustainalytics Risk Rating details are available at <https://www.sustainalytics.com/esg-data>. Carbon footprint is the weighted average carbon intensity of the Scope 1 and 2 carbon emission intensity of companies in the portfolio. It is measured in tonnes of CO2e divided by revenue (USD \$M).

# Russell Investments Global Selective Equity Opportunities Fund

## Fund structure

Manager/Strategy	Strategy	Target	Actual
ARROWSTREET-GL EQ GBP-OE	Commingled Vehicle(s)	8.5%	10.7%
Joh. Berenberg, Gossler & Co. KG	European All Cap	5.0%	0.0%
Brandywine Global Investment Management, LLC	Value	8.5%	6.7%
Jacobs Levy Equity Management, Inc.	Large Cap	10.0%	10.6%
Kopernik Global Investors LLC	Value	6.0%	5.6%
Morgan Stanley Investment Management Limited	Growth	11.0%	13.4%
Nissay Asset Management Corporation	Value	7.0%	5.4%
PineStone Asset Management Inc.	Growth	15.0%	14.9%
Pzena Investment Management, LLC	Global Diversified Value Equity	7.0%	8.5%
S.W. Mitchell Capital LLP	Market-Oriented	8.0%	7.7%
Russell Investments	Positioning Strategies	14.0%	16.5%

Russell Investments may trade a portion of the Fund's assets based on a model portfolio provided by the investment advisor. By employing this emulated portfolio approach, the Fund leverages off the implementation capabilities of Russell Investments in order to manage the funds in an efficient manner.

## Important Information

This material does not constitute an offer or invitation to anyone in any jurisdiction in which such distribution is not authorised.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and does not constitute investment advice.

**The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.**

**Past performance does not predict future returns.**

**The net assets of the fund are likely to have high volatility.**

**Potential investors in Emerging markets should be aware that investment in these markets can involve a higher degree of risk.**

**Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.**

**This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID/KID before making any final investment decisions.**

In the UK this marketing document has been issued by Russell Investments Limited. Company No. 02086230. Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone +44 (0)20 7024 6000. Authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN. In the EU this marketing document has been issued by Russell Investments Ireland Limited. Company No. 213659. Registered in Ireland with registered office at: 78 Sir John Rogerson's Quay, Dublin 2, Ireland. Authorised and regulated by the Central Bank of Ireland. In the Middle East this marketing document has been issued by Russell Investments Limited a Dubai International Financial Centre company which is regulated by the Dubai Financial Services Authority at: Office 4, Level 1, Gate Village Building 3, DIFC, PO Box 506591, Dubai UAE. Telephone +971 4 578 7097. This material should only be marketed towards Professional Clients as defined by the DFSA.

KvK number 67296386

© 1995-2026 Russell Investments Group, LLC. All rights reserved.