

Russell Investments Multi-Asset Growth Strategy

December 31, 2024

Russell Investments' global multi-asset team comprises over 57 experienced professionals; including Portfolio Managers, Analysts, Strategists, Researchers and Market Forecasters. The team is based in 17 offices globally, and runs C\$162.8 billion (3/31/23).

Risk Tolerance



Low Low-Medium Medium Medium-High High

Fund Facts

Series Inception Date : 07/25/2005

Asset Class : **Balanced**

MER: **1.24%**

Total Fund Assets : **\$142.99 M**

Annualized std. dev. 3 yr: **9.28%**

Annualized std. dev. 5 yr: **10.13%**

As of March 31, 2024. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

Std. dev. = standard deviation. For definition of terms please visit

<https://russellinvestments.com/ca/glossary-of-terms>. Data shown is as of 31 October 2024.

Fund Objective

To provide long-term capital growth primarily through exposure to Canadian and foreign equities.

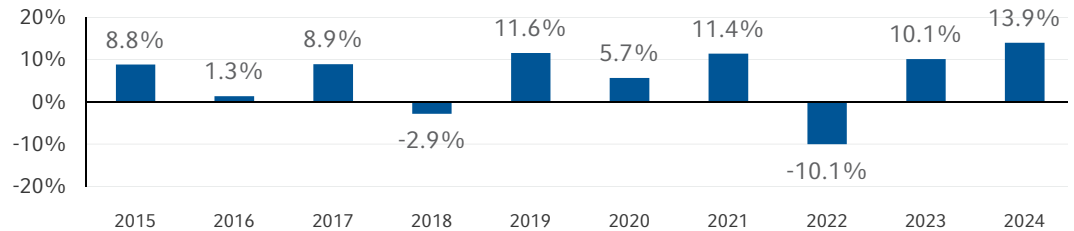
Investment Strategy

Multi-Asset Growth Strategy (MAGS) is diversified across a range of asset classes, including equities, fixed income and absolute return strategies, with a dynamic approach to asset allocation. Derivatives may be used to implement investment strategies.

Performance Review

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series F	-1.0%	1.4%	7.1%	13.9%	13.9%	4.1%	5.8%	5.6%	5.4%

Annual Returns



All Performance shown is for Series F. Series F is a wrap or fee-for-service program and as such, the performance shown does not include the advisory fee paid by the investor to the dealer that would have reduced returns. Series F management fees are lower than Series B. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

December 31, 2024

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Ten Largest Holdings

Holdings	Weight
Canadian Treasury Bill	1.4%
Canadian Government Bond	1.3%
Taiwan Semiconductor Manufacturing Co Ltd	1.2%
Microsoft Corp	1.1%
Canadian Government Real Return Bond	1.1%
United States Treasury Inflation Indexed Bonds	1.0%
Apple Inc	0.9%
Nvidia Corp	0.8%
Amazon.Com Inc	0.8%
Alphabet Inc	0.7%

All Fund names are preceded by Russell Investments.
If the fund has less than 10 holdings, all holdings are shown.

Holdings by sector

Sector	Weight
Financials	16.6%
Information Technology	16.0%
Industrials	13.5%
Real Estate	10.7%
Consumer Discretionary	9.0%
Health Care	7.7%
Communication Services	6.7%
Consumer Staples	5.2%
Energy	5.2%
Utilities	4.7%
Materials	4.5%
Other	0.0%

Other includes investment vehicles not falling within one of the top nine sectors listed above.

Regional Weights

Region	Weight
United States	48.1%
Europe ex UK	16.2%
Emerging Markets	11.3%
Japan	7.4%
Canada	7.4%
United Kingdom	5.0%
Australia/New Zealand	2.8%
Asia ex Japan	1.8%

Fixed Income Sector Weights

Sector	Weight
Corporate - High Yield	20.3%
Treasuries	19.4%
Emerging Markets - Hard Currency	16.9%
Securitized	14.1%
Corporate - Investment Grade	12.6%
Government Related	12.2%
Other	4.5%

December 31, 2024

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Fund Codes (FRC)

	Trust	Class
B (front load)	305	1004
B-5	365	1054
F (fee based)	805	1006
F-5	895	1056
O	485	1405

For additional Series Fund Codes, visit russellinvestments.com/ca/fundcodes

Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

All rates of return shown are for periods ending December 31, 2024. Rates of return shown for less than one year are not annualized. All other data shown is as of December 31, 2024 with exception of Regional Weights, Ten Largest Holdings, Maturity Allocation, Credit Quality Ratings and Fixed Income Sector Weights, which are as of November 30, 2024. Holdings may differ from a fund's holdings in its annual financial statements.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

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