

# Russell Investments Global Bond Fund

## Fund Facts

### Inception date

21 December 2011

### Benchmark

Bloomberg Global Aggregate Index (\$NZ Hedged)

### Currency

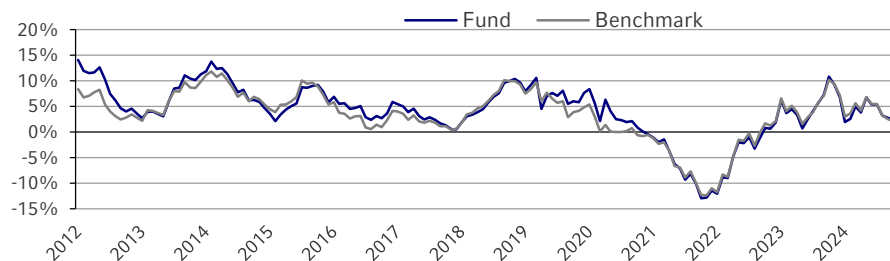
NZD

### ESG Considerations

For detailed information on the Fund's ESG considerations, including any applicable investment exclusions, refer to 'ESG considerations' in section 5 of the Additional Information Booklet that forms part of the Fund's Product Disclosure Statement, available at

[www.russellinvestments.com/au/RFA/investing](http://www.russellinvestments.com/au/RFA/investing).

## Rolling 1 Year Performance History



## Performance Review (%)

Period Ending 31/10/2025	1 month %	3 months %	1 year %	3 years %p.a.	5 years %p.a.	Since Inception %p.a.
Gross Fund Performance	0.55	2.12	5.21	4.98	0.20	4.42
Benchmark Return	0.66	1.75	4.31	4.93	0.08	3.60
Excess Return	-0.11	0.37	0.90	0.05	0.12	0.82

Past performance is not a reliable indicator of future performance. Performance data shown is gross of fees, charges or taxes and is not in any way an indicator of the net return to you as an investor.

## Fund Update

Stock selection in the U.S. detracted from returns, particularly underweight positions in AI chip makers NVIDIA and AMD, both of which rose over the month due to continued hype surrounding AI. Overweight positions in automotive parts and accessories retailer AutoZone and chemical manufacturer FMC also weighed on performance. Stock selection in Japan further reduced relative returns, notably nil holdings in investment holding company SoftBank and electronics and semiconductor company Tokyo Electron. Overweight positions in travel agency H.I.S. Co. and pharmaceutical company Nippon Shinyaku also detracted from performance. Additionally, allocation to China and Europe further weighed on overall performance.

## Portfolio Statistics

	Fund	Benchmark
Modified Duration	6.10	6.22
Yield to Maturity	3.80%	2.98%
Average Life	9.22	8.34
Average Credit Quality/Rating	A	A

# Russell Investments Global Bond Fund

## Sector Allocation (%)

	Fund	Benchmark
Corporate - Investment Grade	31.14	17.35
Treasuries	24.58	44.85
Securitized	18.41	10.81
Emerging Markets - Local Currency	11.58	13.12
Other	8.39	2.20
Emerging Markets - Hard Currency	2.68	3.06
Government Related	2.17	8.28
Corporate - High Yield	1.05	0.33

## Credit Ratings (%)

	Fund	Benchmark
AAA	20.18	10.98
AA	17.10	41.82
A	22.34	31.82
BBB	25.20	15.03
BB	3.57	0.35
B	0.89	0.00
CCC & Below	0.18	0.00
Unrated	10.54	0.00

## ESG Data

	Fund	Benchmark
Carbon Footprint	87.00	142.77

**Carbon Footprint:** Higher score implies greater carbon exposure. The Carbon Footprint is the Weighted Average Carbon Intensity which we define as relative carbon emissions as the weighted average of portfolio companies' Scope 1 & 2 GHG emissions divided by revenue (CO<sub>2</sub>e/\$1M revenue USD).

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## Portfolio Structure

Manager	Style	Target Allocation (%)
RBC Global Asset Management (UK) Limited	Rates/FX	27.00
Russell Investments	Positioning Strategies	23.00
COLCHESTER GLOBAL INVESTORS (SINGAPORE) PTE. LTD	Global Bond	18.00
Schroder Investment Management North America Inc.	Structured Products	17.00
Coolabah Capital Institutional Investments Pty Limited	Pacific Coolabah Global Active Credit	15.00

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