

Russell Investments Sustainable Global Opportunities Complex ETF

Fund Facts
ASX Ticker
RGOS
Inception date
12 April 2024
Benchmark
MSCI ACWI Index - Net
Portfolio Manager
William Pearce and James Harwood
Distribution frequency
Quarterly
Number of holdings
415
Management Cost (p.a.)
0.95%
Authorised Participants
Citigroup Global Markets Australia Pty Limited
J.P. Morgan Securities Australia Limited*
Nine Mile Financial Pty Limited

*Also acts as lead Market Maker for the Fund.

ESG Considerations

For detailed information on the Fund's ESG considerations, including any applicable investment exclusions, refer to 'ESG considerations' in section 5 of the Additional Information Booklet that forms part of the Fund's Product Disclosure Statement, available at www.russellinvestments.com/au/RFA/investing.

Fund Objective

To significantly outperform the Fund's benchmark, before costs and tax, over the long term by providing exposure to a diversified portfolio of predominantly international shares whilst taking sustainability issues into account.

Investment strategy

The Fund is an actively managed fund that invests predominantly in a broad range of international shares and equity-related securities that are listed on stock exchanges in developed and emerging international markets. At least 80% of the Fund's NAV will be invested in shares and equity-related securities selected by Russell Investments based on advice received from investment managers pursuing a Sustainable Strategy. The Fund is managed in line with the climate objectives set out in the 2015 Paris Agreement and has targets in relation to carbon emissions reduction, net zero alignment and net zero engagement. In addition, the Fund also has a process to exclude companies Russell Investments does not consider are sustainable in particular, companies which do not comply with good governance practices by international standards, being companies which have an exposure to the following activities above applicable materiality thresholds: controversial weapons; and companies with a significant involvement with oil sands, arctic oil and gas, shale energy, thermal coal, palm oil, gambling, adult entertainment and tobacco; and companies which do not comply with good governance practices by international standards, being the United Nations Global Compact Principles. Up to 10% of the NAV of the Fund may be held in cash. Derivatives are used to implement the investment strategy of the Fund and to manage risk.

*For additional details on the Fund's environmental, social and governance (ESG) considerations and how they are assessed, including: the processes and criteria we use to assess Sustainable Strategies, the Net Zero Investment Framework and the Fund's targets for carbon emissions reduction, net zero alignment and net zero engagement, and the screens we use when determining whether a security is an Excluded Security, refer to the Product Disclosure Statement for the Fund.

Index Description

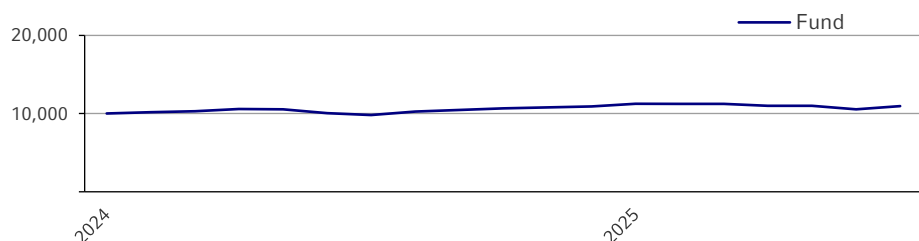
The MSCI ACWI captures large and mid cap representation across Developed Markets (DM) and Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set.

Performance Review (%)

Period Ending 30/04/2026	1 month %	3 months %	1 year %	3 years %p.a.	5 years %p.a.	Since Inception %p.a.
Total Return	3.68	-0.39	11.41	-	-	8.99
Distribution Return	0.00	0.06	6.54	-	-	5.57
Growth Return	3.68	-0.46	4.87	-	-	3.42
Benchmark Return	4.96	0.92	16.59	-	-	13.83

Performance is net of fees and charges. Past performance is not a reliable indicator of future performance. The distribution return reflects income paid from the Fund, whilst the growth return reflects changes in the capital values of the assets. Index performance does not take into account any management costs that are associated with the Fund.

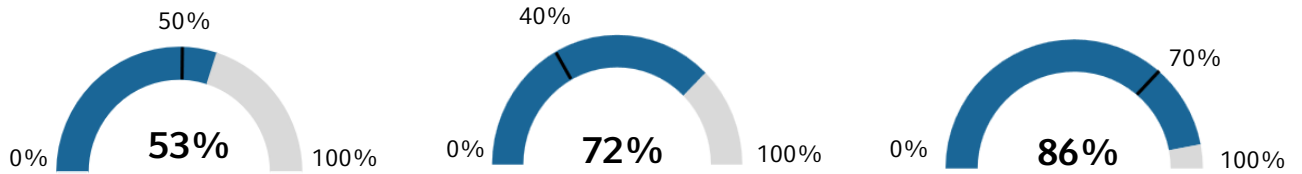
Growth of \$10,000



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Net Zero Commitments Tracker

Carbon Emissions Reduction	Net Zero Alignment Targets: (i) 2028 Target; (ii) 2040 Target	Engagement on Net Zero Alignment (NZA) (i) Ongoing Target; (ii) 2030 Target
<p>Target 1: By 2030, carbon dioxide equivalent emissions reduction target of 50% for the portfolio (Scope 1+2 emissions) vs. the Baseline Emissions*.</p>	<p>Fund's equities and equity related instrument investments will be: (i) Net Zero; (ii) aligned with a Net Zero pathway; or (iii) aligning to Net Zero. Target 2: 40% by 2028 Target 3: 100% by 2040.</p>	<p>Financed Emissions** in 'material sectors' (as defined by NACE) that are assessed as: (i) Net Zero, (ii) aligned with a Net Zero pathway, or (iii) the subject of direct or collective engagement/stewardship actions. Target 4: at least 70% on an ongoing basis Target 5: 90% by 2030.</p>





Dashboard weights effective previous quarter end 31 March 2026.

Source: Russell Investments

* 'Baseline Emissions' means the weighted average carbon dioxide equivalent emissions of the MSCI All Country World Index as at 31 December 2019.

** 'Financed Emissions' means the carbon equivalent emissions (scope 1 and 2) financed by loans and investments by a company, calculated as specified by the Partnership for Carbon Accounting Financials.

Good Governance Alignment

Description	Status
 <p>UNGC Principles Alignment</p> <p>Russell Investments considers that a company complies with good governance practices by international standards where that company complies with the UNGC Principles.</p> <p>Generally, we will exclude companies which we consider persistently fail to comply with good governance practices by international standards. Companies deemed to not be aligned with the UNGC Principles are placed on an Exclusions List which is updated quarterly. If a company is identified as being non-compliant with one or more of the UNGC principles, the company may still be investable if Russell Investments determines, that it does, in fact, follow what it considers to be good governance practices, despite the UNGC Principles assessment by Sustainalytics.</p>	

Source: Russell Investments

Please refer to the 'ESG Considerations' section of the Disclosure Document for additional information about the Fund's environmental, social and (ESG) considerations and how they are assessed, including:

- the processes and criteria we use to assess Sustainable Strategies;
- the Net Zero Investment Framework and the Fund's targets for carbon emissions reduction, net zero alignment and net zero engagement; and
- the screens we use when determining whether a security is an Excluded Security.

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Exclude companies with exposure to the following activities and applicable materiality thresholds:		
Industry/Activity	Exposure Limits (Percentage Of Total Revenue)	Rationale And Explanatory Notes
Thermal Coal	10%	The company is involved in coal power generation or mining thermal coal (i.e. thermal coal extraction).
Controversial Weapons (Meaning Anti-Personnel Mines, Cluster Munitions, Depleted Uranium, Biological And Chemical Weapons, White Phosphorus And Nuclear Weapons)	Directly: 0% Indirectly: 20%	The company is involved in the production of the core weapon system, or components/services of the core weapon system that are considered tailor made and essential for the lethal use of the controversial weapon. ^ meaning anti-personnel mines, cluster munitions, depleted uranium, biological and chemical weapons, white phosphorus and nuclear weapons.
Oil Sands, Artic Oil & Gas, Shale Energy		
Oil Sands	2%	The company extracts oil sands.
Artic Oil & Gas	2%	Revenue from oil and gas exploration in Arctic regions.
Shale Energy	2%	The company is involved in shale energy exploration and/or production.
Gambling, Adult Entertainment, Palm Oil		
Gambling	10%	The company owns and/or operates a gambling establishment. or The company manufactures specialised equipment used exclusively for gambling. or The company provides supporting products/services to gambling operations.
Adult Entertainment	10%	The production of adult entertainment, and/or owns/operates adult entertainment establishments. or The distribution of adult entertainment materials.
Palm Oil	10%	The company is involved in the production and/or distribution of palm oil.
Tobacco	0%	The company derives Revenue from the manufacture of tobacco products or nicotine alternatives (including through subsidiaries).
Tobacco (Continued)	10%	The company supplies tobacco-related products/services. or The company derives Revenues from the distribution and/or retail sale of tobacco products.

30 April 2026



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Sector Allocation (%)

	Fund	Benchmark
Information Technology	30.19	28.69
Financials	16.74	16.42
Industrials	12.89	11.25
Health Care	10.78	8.05
Consumer Discretionary	9.49	9.32
Materials	6.16	3.81
Communication Services	4.31	8.79
Consumer Staples	4.23	5.06
Utilities	3.06	2.68
Real Estate	1.42	1.74
Energy	0.73	4.18

Top Ten Issuers (%)

Microsoft Corp
NVIDIA Corp
Taiwan Semiconductor Manufacturing Co Ltd
Apple Inc
ASML Holding NV
Broadcom Inc
eBay Inc
Alphabet Inc
Visa Inc
Mastercard Inc

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Only persons who have been authorised as trading participants under the Australian Securities Exchange (ASX) Operating Rules can apply for units in the ETF through the PDS. Investors who are not Authorised Participants but are looking to acquire units in the ETF cannot invest through the PDS but may purchase units on the ASX. Please consult your stockbroker or financial adviser.

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Russell Investments became a signatory of the Principles for Responsible Investment (PRI) in 2009; the Carbon Disclosure Project's climate change program since 2010. Russell Investments is also a member of the Institutional Investors Group on Climate Change (IIGCC) since 2015; and the Responsible Investment Association of Australasia. Russell Investments became a supporter for the Taskforce on Climate-Related Financial Disclosures (TCFD) in May 2019. Russell Investments has consecutively achieved an A+ rating for our strategy and governance approach from the PRI from 2016-2020. For further information visit <https://russellinvestments.com/au>.
