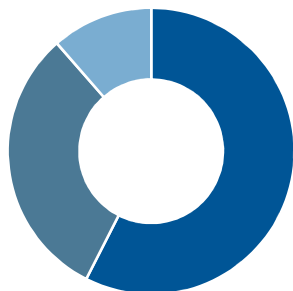


Russell Investments Multi-Factor Global Balanced

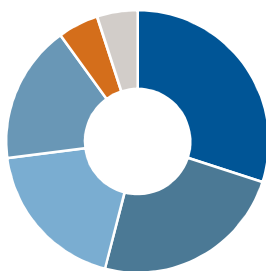
June 30, 2024

Asset Allocation



Equity	57.5%
Fixed Income	31.1%
Real Assets	11.4%

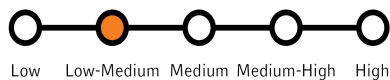
Pool Composition



Sub-adviser	Target
RIPL Fixed Income Pool	30.0%
RIPL Multi-Factor US Equity Pool	24.0%
RIPL Multi-Factor International Equity Pool	19.0%
RIPL Multi-Factor Canadian Equity Pool	17.0%
RIPL Global Infrastructure Pool	5.0%
RIPL Global Real Estate Pool	5.0%

Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

Risk Tolerance



Fund Facts

Series Inception Date : 11/23/2018

Asset Class : Multi-Asset

MER: 0.6%

Total Fund Assets : \$9.54 M

Yield to Maturity : 4.66%

Annualized std. dev. 3 yr : 9.84%

Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

Fund Objective

To provide long-term capital growth with some income, primarily through exposure to Canadian and foreign equity securities and, to a lesser extent, exposure to fixed income investments using multiple factors to select investments. The fund may invest in other mutual funds.

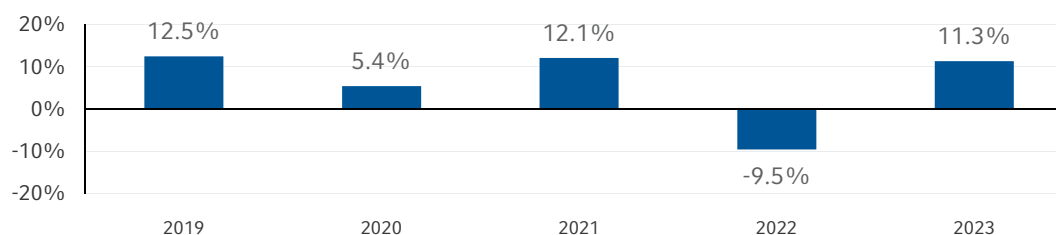
Investment Strategy

Russell Investments Multi-Factor Global Balanced (The Fund) uses research driven analysis that seeks to isolate and assess a diversified set of factors, each of which is intended to identify suitable investments.

Performance Review

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series F	0.4%	0.9%	6.6%	6.6%	12.3%	4.3%	5.8%	-	6.4%

Annual Returns



All Performance shown is for Series F. Series F is a wrap or fee-for-service program and as such, the performance shown does not include the advisory fee paid by the investor to the dealer that would have reduced returns. Series F management fees are lower than Series B. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

Ten Largest Holdings

Holdings	Weight
Canadian Government Bond	5.1%
Province Of Ontario Canada	3.0%
Royal Bank Of Canada	1.9%
Toronto-Dominion Bank/The	1.6%
Province Of Quebec Canada	1.5%
Microsoft Corp	1.4%
Apple Inc	1.3%
Nvidia Corp	1.2%
Canadian Mortgage Pools	0.9%
Enbridge Inc	0.8%

Cash holdings are included in the calculation of weights, but excluded from the holdings list.

In instances where another Russell Investments fund is held, look-through is conducted to underlying securities.

Fixed Income Sector Weights

	Weight
Government Related	34.7%
Corporate - Investment Grade	31.6%
Treasuries	18.6%
Other	7.5%
Securitized	4.1%
Corporate - High Yield	2.5%
Emerging Markets - Local Currency	0.5%
Emerging Markets - Hard Currency	0.5%

This list does not include unclassified securities and may not add to 100%. Other includes investment vehicles not falling within one of the top nine sectors listed above.

June 30, 2024



Russell Investments Multi-Factor Global Balanced

If the fund has less than 10 holdings, all holdings are shown.

Regional Weights

Region	Weight
Canada	42.7%
United States	30.4%
Europe ex UK	10.7%
Japan	4.7%
Other	4.6%
United Kingdom	3.3%
Australia/New Zealand	2.1%
Asia ex Japan	0.9%
Emerging Markets	0.7%

This list does not include unclassified securities and may not add to 100%

Fund Codes (FRC)

	Trust	Trust USD
B (front load)	260	220
F (fee based)	560	520
O	660	N/A

For additional Series Fund Codes, visit www.russellinvestments.com/ca/fundcodes

Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

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