

# Russell Investments Fixed Income Plus Pool

August 31, 2024

## Pool Composition

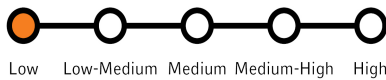


Sub-adviser	Target
RIPL Fixed Income Pool	45.0%
MetLife Investment Management, LLC	20.0%
Western Asset Management Company, LLC	15.0%
Russell Investments	11.0%
PICTON MAHONEY FORTIFIED INCOM	9.0%

Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

Sub-advisers are current as of the report end date and are subject to change. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice.

## Risk Tolerance



## Fund Facts

Series Inception Date : 12/20/2011

MER: 0.82%

Total Fund Assets : \$92.74 M

Effective Duration : 5.57 years

Yield to Maturity : 4.91%

As of March 31, 2024. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

The expected rate of return on a bond if it is held until maturity based on its current market price. It is not a measure of historical yield or the income received by an investor. Investment management fees, expenses and taxes are not included in this calculation that would have decreased the yield shown.

## Fund Objective

Russell Investments Fixed Income Plus Pool (the Fund) aims to provide income primarily through exposure to Canadian and foreign fixed income investments.

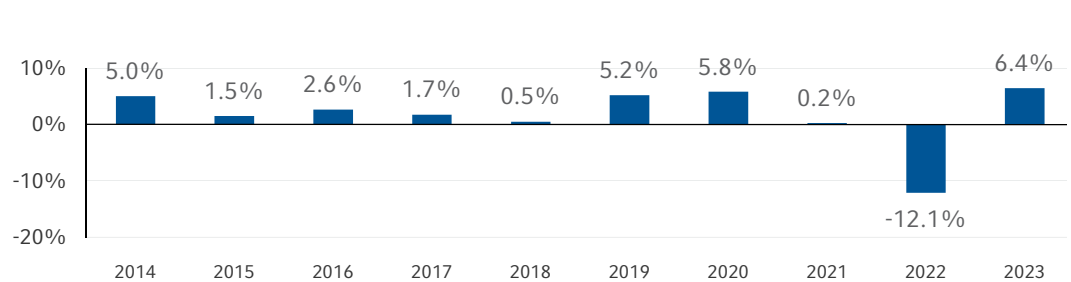
## Investment Strategy

To achieve its objective, the Fund invests primarily in Underlying Funds.

## Performance Review

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series F	0.7%	3.5%	4.4%	3.3%	7.4%	-1.2%	0.5%	1.4%	1.8%

## Annual Returns



All Performance shown is for Series F. Series F is a wrap or fee-for-service program and as such, the performance shown does not include the advisory fee paid by the investor to the dealer that would have reduced returns. Series F management fees are lower than Series B. Annual returns are calendar year returns for the last ten years or since inception if the Fund has less than ten years of history. Performance is annualized except for periods of less than one year.

## Ten Largest Holdings

Holdings	Weight
Ontario (Province Of) Sr Unsecured 06/34 4.15	1.8%
Canadian Government Bonds 06/27 1	1.4%
Canadian Government Bonds 12/53 1.75	1.1%
Canadian Government Bonds 06/34 3	1.0%
Canadian Government Bonds 12/33 3.25	1.0%
Canadian Government Bonds 12/30 0.5	0.8%
Canadian Government Bonds 03/28 3.5	0.8%
Japan (10 Year Issue) Bonds 03/29 0.1	0.7%
Province Of Quebec Unsecured 12/45 3.5	0.6%
Province Of Quebec Unsecured 12/48 3.5	0.6%

Cash holdings are included in the calculation of weights, but excluded from the holdings list.

In instances where another Russell Investments fund is held, look-through is conducted to underlying securities.

## Fixed Income Sector Weights

Sector	Weight
Corporate - Investment Grade	29.2%
Treasuries	19.0%
Government Related	16.2%
Corporate - High Yield	15.2%
Securitized	12.8%
Other	6.9%
Emerging Markets - Hard Currency	0.4%
Emerging Markets - Local Currency	0.2%

The "Other" component includes cash and cash equivalents, derivatives and currency.

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## Credit Ratings

	Weight
AAA	26.5%
AA	17.5%
A	15.7%
BBB	31.4%
BB	3.6%
B	0.7%
CCC & Below	0.3%
Unrated	4.2%

This list does not include unclassified securities and may not add to 100%

## Fund Codes (FRC)

	Trust	Class
B (front load)	028	closed
B-3	317	closed
F (fee based)	030	closed
F-3	315	closed
O	424	closed

For additional Series Fund Codes, visit [russellinvestments.com/ca/fundcodes](https://russellinvestments.com/ca/fundcodes)

## Regional Weights

Region	Weight
Canada	39.6%
United States	35.6%
Other	18.6%
Europe ex UK	2.8%
United Kingdom	1.6%
Japan	1.3%
Emerging Markets	0.3%
Australia/New Zealand	0.2%
Asia ex Japan	0.0%

This list does not include unclassified securities and may not add to 100%

## Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

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