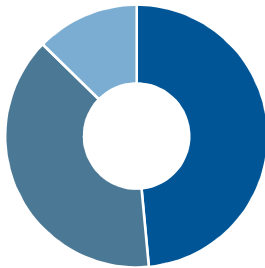


# Russell Investments Global Real Estate Pool

June 30, 2024

## Pool Composition

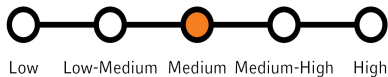


Sub-adviser	Target
■ RREEF America L.L.C.	48.5%
■ Cohen & Steers Capital Management, Inc.	38.8%
■ Russell Investments	12.7%

Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

Sub-advisers are current as of the report end date and are subject to change. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice.

## Risk Tolerance



## Fund Facts

Series Inception Date : 01/31/2013

MER: 2.25%

Total Fund Assets : \$247.75 M

Price to earnings : 46.71

Price to book : 1.52

Dividend yield : 3.8%

Weighted average market cap : \$40.10 B

Annualized std. dev. 3 yr : 15.57%

CORPORATE CLASS: A similar corporate class fund is available.

As of March 31, 2024. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

Reflects the annual rate at which dividends are being paid. It is the weighted average of each stock's annual dividend rate (including any one time special dividends) divided by the price of the stock as of May 31, 2024.

Investment management fees, expenses and taxes are not included in this calculation that would have decreased the yield shown. Dividend yields can change based on the performance of underlying stocks.

Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

## Fund Objective

To provide current income and long-term capital growth primarily through exposure to real estate. The Fund will not directly own real estate.

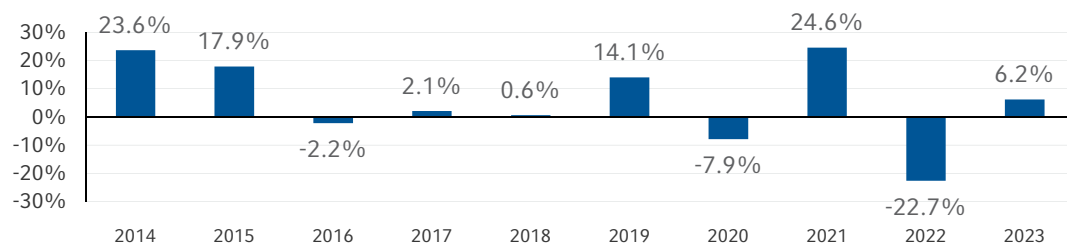
## Investment Strategy

Russell Investments Global Real Estate Pool (The Fund) invests principally in securities of companies and other entities, including REITs and other REIT-like entities, from all around the world, whose assets, gross income or net profits are principally attributable to the ownership, construction, development, financing, management or sale of residential, commercial or industrial real estate.

## Performance Review

	1 month	3 months	6 months	Year to date	1 year	3 years	5 years	10 years	Since inception
Series B	0.6%	-1.4%	0.4%	0.4%	7.8%	-2.0%	0.8%	4.6%	5.6%

## Annual Returns



All Performance shown are only for Series B and are net of fees and expenses. Annual returns are calendar year returns for the last ten years or since inception if the Fund has been offering securities by way of prospectus for more than one year but less than 10 years. Performance is annualized except for periods of less than one year.

## Ten Largest Holdings

Holdings	Weight
Prologis Inc	6.1%
Welltower Inc	5.5%
Digital Realty Trust Inc	5.0%
Simon Property Group Inc	3.6%
Goodman Group	2.7%
Essex Property Trust Inc	2.7%
Equinix Inc	2.6%
Avalonbay Communities Inc	2.4%
Public Storage	2.2%
Iron Mountain Inc	2.1%

Cash holdings are included in the calculation of weights, but excluded from the holdings list. In instances where another Russell Investments fund is held, look-through is conducted to underlying securities.

## Holdings by sector

Sector	Weight
Real Estate	98.4%
Consumer Discretionary	0.8%
Health Care	0.5%
Communication Services	0.2%
Financials	0.1%
Industrials	0.0%
Utilities	0.0%
Consumer Staples	0.0%
Information Technology	0.0%
Materials	0.0%
Other	0.0%
Energy	0.0%

This list does not include unclassified securities and may not add to 100%. Other includes investment vehicles not falling within one of the top nine sectors listed above.

June 30, 2024

# Russell Investments Global Real Estate Pool

## Regional Weights

Region	Weight
United States	64.2%
Japan	8.9%
Europe ex UK	8.4%
Australia/New Zealand	5.5%
United Kingdom	5.2%
Asia ex Japan	5.0%
Canada	2.4%
Emerging Markets	0.5%

This list does not include unclassified securities and may not add to 100%

## Fund Codes (FRC)

	Trust CAD	Trust USD
B (front load)	120	121
F (fee based)	125	127
O	128	N/A

For additional Series Fund Codes, visit [www.russellinvestments.com/ca/fundcodes](http://www.russellinvestments.com/ca/fundcodes)

## Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

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