

# Russell Investments US Equity Pool

June 30, 2024

## Pool Composition



### Sub-adviser

- Russell Investments
- William Blair Investment Management, LLC
- Jacobs Levy Equity Management, Inc.
- J.P. Morgan Investment Management Inc.
- Brandywine Global Investment Management, LLC

### Target

- 23.0%
- 21.0%
- 21.0%
- 18.5%
- 16.5%

Please see the prospectus for an explanation of the investment styles and risks of investing in a mutual fund.

Sub-advisers are current as of the report end date and are subject to change. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice.

## Risk Tolerance



Low Low-Medium Medium Medium-High High

## Fund Facts

Series Inception Date : 01/10/2001

MER: 2.44%

Total Fund Assets : \$418.51 M

Price to earnings : 25.71

Price to book : 4.21

Dividend yield : 1.3%

Weighted average market cap : \$1307.31 B

Annualized std. dev. 3 yr : 13.39%

CORPORATE CLASS: A similar corporate class fund is available.

As of March 31, 2024. Management expense ratio (MER) is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

Reflects the annual rate at which dividends are being paid. It is the weighted average of each stock's annual dividend rate (including any one time special dividends) divided by the price of the stock as of May 31, 2024.

Investment management fees, expenses and taxes are not included in this calculation that would have decreased the yield shown. Dividend yields can change based on the performance of underlying stocks.

Std. dev. = standard deviation. For definition of terms please visit <https://russellinvestments.com/ca/glossary-of-terms>.

## Fund Objective

To provide current income and long-term capital appreciation by investing principally in equity securities of U.S. issuers on recognized stock exchanges.

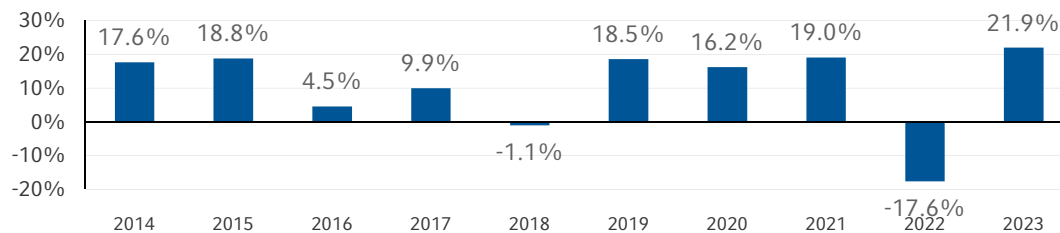
## Investment Strategy

Russell Investments US Equity Pool (The Fund) invests primarily in shares of U.S. companies, using the following styles: market oriented, value, small capitalization, growth and quality.

## Performance Review

|          | 1 month | 3 months | 6 months | Year to date | 1 year | 3 years | 5 years | 10 years | Since inception |
|----------|---------|----------|----------|--------------|--------|---------|---------|----------|-----------------|
| Series B | 3.1%    | 2.8%     | 16.4%    | 16.4%        | 26.0%  | 7.9%    | 11.4%   | 11.4%    | 4.9%            |

## Annual Returns



All Performance shown are only for Series B and are net of fees and expenses. Annual returns are calendar year returns for the last ten years or since inception if the Fund has been offering securities by way of prospectus for more than one year but less than 10 years. Performance is annualized except for periods of less than one year.

## Ten Largest Holdings

| Holdings               | Weight |
|------------------------|--------|
| Microsoft Corp         | 7.4%   |
| Apple Inc              | 6.9%   |
| Nvidia Corp            | 5.4%   |
| Alphabet Inc           | 4.2%   |
| Amazon.Com Inc         | 3.8%   |
| Meta Platforms Inc     | 1.8%   |
| Mastercard Inc         | 1.8%   |
| Unitedhealth Group Inc | 1.3%   |
| Intuit Inc             | 0.9%   |
| Citigroup Inc          | 0.7%   |

Cash holdings are included in the calculation of weights, but excluded from the holdings list. In instances where another Russell Investments fund is held, look-through is conducted to underlying securities.

## Holdings by sector

| Sector                 | Weight |
|------------------------|--------|
| Information Technology | 31.9%  |
| Financials             | 12.2%  |
| Health Care            | 11.7%  |
| Consumer Discretionary | 10.4%  |
| Industrials            | 9.2%   |
| Communication Services | 8.9%   |
| Consumer Staples       | 5.2%   |
| Energy                 | 4.0%   |
| Materials              | 2.9%   |
| Utilities              | 2.4%   |
| Real Estate            | 1.1%   |
| Other                  | 0.0%   |

This list does not include unclassified securities and may not add to 100%. Other includes investment vehicles not falling within one of the top nine sectors listed above.

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## Fund Codes (FRC)

|                | Trust | Class |
|----------------|-------|-------|
| B (front load) | 511   | 2053  |
| F (fee based)  | 512   | 2058  |
| O              | 413   | 5003  |

For additional Series Fund Codes, visit [russellinvestments.com/ca/fundcodes](https://russellinvestments.com/ca/fundcodes)

## Important Information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual Funds are not guaranteed, their values change frequently and past performance may not be repeated.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

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