The UNIO Way Global Equity

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Portfolio Manager

Russell Investments' Global Equity Team comprises over 23 experienced professionals, including portfolio managers, researchers, portfolio analysts, and strategists in Russell Investments offices around the globe.
The team manages a wide range of U.S., non-U.S developed, emerging market, frontier market, and global equity mandates.

Fund Objective

The investment objective of the Fund is to achieve long-term capital appreciation. To achieve this objective, the Fund will invest predominantly (being at least 80% of its assets) in equities and investments similar to equities of companies worldwide. The Fund is broadly diversified across different countries, companies and industry sectors worldwide.

Fund Update

The Fund recorded a positive return over the period. Global equities increased as enthusiasm for artificial intelligence (AI)-related names, optimism over US-Iran peace talks and solid earnings results fuelled positive risk sentiment. The Fund's tilt towards high quality was rewarded. Exposure to and effective selection within Emerging Markets was positive in a period where they comfortably outperformed developed markets once again. At the sector level, stock selection was strongest within information technology. This included overweights to semiconductor names TSMC, ASML and SK Hynix. An underweight to energy also contributed positively. However, negative sector allocation on aggregate (overweights to consumer discretionary and communication services, underweight to industrials) weighed on additional outperformance.

Performance Review %

Performance to period end Returns shown in EUR	1 month	3 months	6 months	Year to Date	1 year	3 years	5 years	10 years	Since inception
Return net of management fee Class Class I Acc	2.7	-	-	-	-	-	-	-	4.7
MSCI ACWI (USD) - Net Returns (EUR)	1.2	-	-	-	-	-	-	-	3.5

All returns greater than 1 year are annualised

Past performance does not predict future returns.

Fund facts
Share Class; Dealing ccy
Class I Acc; EUR
Dealing frequency; Cut off
Daily; 1:00 pm GMT
Domicile; Category
Ireland; UCITS
Fund size
EUR 74.41m
Fund launch date
20 May 2026
Share class launch date
20 May 2026
Management fee
0.15%
ISIN; Bloomberg
IE00000MLLI2;
Share class NAV
EUR 74.41m

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Portfolio Statistics

	Fund	Benchmark
Number of equity holdings	516	2461
Price/Earnings	24.9	24.6
Dividend Yield	1.4	1.4
Price to Book	3.6	4.0
EPS Growth (1 Year)	30.7	27.4

Ten largest holdings by weight

Issuer	Fund	Benchmark
Taiwan Semiconductor Manufacturing Co Ltd	6.2%	1.8%
Alphabet Inc	3.8%	3.7%
ASML Holding NV	2.5%	0.8%
Amazon.com Inc	2.3%	2.3%
Samsung Electronics Co Ltd	2.3%	1.1%
NVIDIA Corp	2.2%	4.6%
Microsoft Corp	2.1%	2.6%
Meta Platforms Inc	1.9%	1.2%
Apple Inc	1.8%	4.2%
SK hynix Inc	1.8%	0.9%

Regional weights

	Fund	Benchmark
United States	60.2%	63.4%
Emerging Markets	14.7%	12.2%
Europe ex UK	11.2%	11.2%
Japan	5.8%	5.0%
United Kingdom	3.7%	3.0%
Canada	2.7%	3.0%
Australia/New Zealand	1.2%	1.5%
Asia ex Japan	0.5%	0.7%

Sector weights

	Fund	Benchmark
Information Technology	31.9%	32.1%
Financials	16.2%	16.2%
Consumer Discretionary	13.5%	8.7%
Health Care	9.4%	8.3%
Communication Services	9.4%	7.8%
Industrials	9.2%	11.0%
Consumer Staples	4.1%	4.7%
Materials	3.2%	3.6%
Energy	1.6%	3.5%
Real Estate	1.0%	1.6%
Utilities	0.5%	2.5%
Other	0.0%	0.0%

ESG Data

	Fund	Benchmark
ESG Score	20.1	19.9
Carbon Footprint	138.4	254.7

Source: The portfolio-level ESG Risk Rating is the weighted average of the Sustainalytics' Risk Rating for securities in the portfolio. The Sustainalytics Risk Rating details are available at https://www.sustainalytics.com/esg-data. Carbon footprint is the weighted average carbon intensity of the Scope 1 and 2 carbon emission intensity of companies in the portfolio. It is measured in tonnes of CO2e divided by revenue (USD $M).

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Fund structure

Manager/Strategy	Strategy	Target	Actual
Morgan Stanley Investment Management Limited	Growth	10.0%	14.1%
Numeric Investors LLC	Market-Oriented	23.0%	22.5%
PineStone Asset Management Inc.	Growth	18.0%	17.8%
Pzena Investment Management, LLC	Value	19.0%	17.2%
Sanders Capital, LLC	Value	22.0%	19.6%
Russell Investments	Positioning Strategies	8.0%	8.8%

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The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Past performance does not predict future returns.

The net assets of the fund are likely to have high volatility.

Potential investors in Emerging markets should be aware that investment in these markets can involve a higher degree of risk.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

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