

# Russell Investment Company Tax-Managed and Tax-Exempt Funds – Class S

Fiscal Year to Date Capital Gain/Loss Activity  
2020 Actuals (NAV as of 12/17/2020)



		January	February	March	April	May	June	July	August	September	October
<b>Tax-Managed U.S. Large Cap</b>	Short-Term (\$)	-0.3332	-0.4290	-1.1207	-1.5768	-1.7510	-1.7513	-1.7254	-1.7480	-1.5636	-1.5558
	Long-Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	<b>Total (\$)</b>	<b>-0.3332</b>	<b>-0.4290</b>	<b>-1.1207</b>	<b>-1.5768</b>	<b>-1.7510</b>	<b>-1.7513</b>	<b>-1.7254</b>	<b>-1.7480</b>	<b>-1.5636</b>	<b>-1.5558</b>
	<b>As a % of NAV (Class S)</b>	<b>-0.69%</b>	<b>-0.97%</b>	<b>-2.89%</b>	<b>-3.62%</b>	<b>-3.81%</b>	<b>-3.73%</b>	<b>-3.49%</b>	<b>-3.31%</b>	<b>-3.08%</b>	<b>-2.76%</b>
<b>Tax-Managed U.S. Mid &amp; Small Cap</b>	Short-Term (\$)	0.0000	-0.0087	-0.9606	-2.1463	-2.2820	-2.3181	-1.2819	-1.2687	-1.4650	-0.9999
	Long-Term (\$)	0.2277	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	<b>Total (\$)</b>	<b>0.2277</b>	<b>-0.0087</b>	<b>-0.9606</b>	<b>-2.1463</b>	<b>-2.2820</b>	<b>-2.3181</b>	<b>-1.2819</b>	<b>-1.2687</b>	<b>-1.4650</b>	<b>-0.9999</b>
	<b>As a % of NAV (Class S)</b>	<b>0.77%</b>	<b>-0.03%</b>	<b>-4.53%</b>	<b>-8.90%</b>	<b>-8.90%</b>	<b>-8.86%</b>	<b>-4.70%</b>	<b>-4.47%</b>	<b>-5.33%</b>	<b>-2.91%</b>
<b>Tax-Managed Real Assets</b>	Short-Term (\$)	-0.2021	-0.2957	-0.7852	-0.9422	-0.9118	-1.0396	-1.2514	-1.2259	-1.2328	-1.1612
	Long-Term (\$)	0.0000	-0.0040	-0.0163	0.0000	0.0000	0.0000	-0.0032	0.0000	-0.0028	0.0000
	<b>Total (\$)</b>	<b>-0.2021</b>	<b>-0.2997</b>	<b>-0.8015</b>	<b>-0.9422</b>	<b>-0.9118</b>	<b>-1.0396</b>	<b>-1.2546</b>	<b>-1.2259</b>	<b>-1.2356</b>	<b>-1.1612</b>
	<b>As a % of NAV (Class S)</b>	<b>-1.93%</b>	<b>-3.13%</b>	<b>-10.46%</b>	<b>-11.15%</b>	<b>-10.33%</b>	<b>-11.75%</b>	<b>-13.48%</b>	<b>-12.81%</b>	<b>-13.31%</b>	<b>-10.55%</b>
<b>Tax-Managed International Equity</b>	Short-Term (\$)	-1.0834	-1.1430	-1.3130	-1.5997	-1.5867	-1.6465	-1.7629	-1.7601	-1.5444	-1.5113
	Long-Term (\$)	0.0000	0.0000	-0.0062	-0.0618	-0.0020	-0.0374	-0.0832	-0.0787	0.0000	-0.0296
	<b>Total (\$)</b>	<b>-1.0834</b>	<b>-1.1430</b>	<b>-1.3192</b>	<b>-1.6615</b>	<b>-1.5887</b>	<b>-1.6839</b>	<b>-1.8461</b>	<b>-1.8388</b>	<b>-1.5444</b>	<b>-1.5409</b>
	<b>As a % of NAV (Class S)</b>	<b>-10.38%</b>	<b>-11.78%</b>	<b>-16.29%</b>	<b>-19.32%</b>	<b>-17.93%</b>	<b>-18.20%</b>	<b>-19.17%</b>	<b>-18.39%</b>	<b>-15.87%</b>	<b>-13.28%</b>
<b>Tax-Exempt High Yield Bond</b>	Short-Term (\$)	-0.0338	-0.0385	-0.1321	-0.1589	-0.1872	-0.1871	-0.1670	-0.1652	-0.1637	-0.1474
	Long-Term (\$)	0.0000	-0.0029	0.0000	0.0000	0.0000	-0.0047	-0.0054	-0.0046	-0.0053	0.0000
	<b>Total (\$)</b>	<b>-0.0338</b>	<b>-0.0414</b>	<b>-0.1321</b>	<b>-0.1589</b>	<b>-0.1872</b>	<b>-0.1918</b>	<b>-0.1724</b>	<b>-0.1698</b>	<b>-0.1690</b>	<b>-0.1474</b>
	<b>As a % of NAV (Class S)</b>	<b>-0.30%</b>	<b>-0.36%</b>	<b>-1.28%</b>	<b>-1.59%</b>	<b>-1.82%</b>	<b>-1.81%</b>	<b>-1.60%</b>	<b>-1.58%</b>	<b>-1.58%</b>	<b>-1.33%</b>
<b>Tax-Exempt Bond</b>	Short-Term (\$)	-0.0800	-0.0852	-0.1844	-0.2015	-0.2084	-0.2084	-0.2158	-0.2097	-0.2089	-0.1978
	Long-Term (\$)	-0.0490	-0.0605	-0.0579	-0.0713	-0.0819	-0.0774	-0.0756	-0.0679	-0.0713	-0.0580
	<b>Total (\$)</b>	<b>-0.1290</b>	<b>-0.1457</b>	<b>-0.2423</b>	<b>-0.2728</b>	<b>-0.2903</b>	<b>-0.2858</b>	<b>-0.2914</b>	<b>-0.2776</b>	<b>-0.2802</b>	<b>-0.2558</b>
	<b>As a % of NAV (Class S)</b>	<b>-0.54%</b>	<b>-0.60%</b>	<b>-1.05%</b>	<b>-1.20%</b>	<b>-1.25%</b>	<b>-1.22%</b>	<b>-1.22%</b>	<b>-1.17%</b>	<b>-1.18%</b>	<b>-1.07%</b>

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**Note: Negative numbers or percentages represent capital losses incurred in the current and/or prior years.**

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