

COMBINED FINANCIAL SERVICES GUIDE

EFFECTIVE DATE: 1 SEPTEMBER 2025



This combined Financial Services Guide (FSG) is designed to assist you in deciding whether to use any of the services offered in this guide in relation to your membership of the Russell Investments Master Trust (the superannuation fund) as set out in this FSG.

This FSG explains:

- financial services we provide
- other documents you may receive
- remuneration received
- important associations or relationships
- complaints and how complaints are handled
- compensation arrangements
- how to contact us.

PROVIDING ENTITIES OF THIS FINANCIAL SERVICES GUIDE

This combined FSG has been prepared, authorised and issued jointly by three entities, as described below:

Trustee

Total Risk Management Pty Ltd (TRM)
ABN 62 008 644 353, Australian Financial Services
Licence (AFSL) 238790

Administrator/Actuary

Russell Investments Employee Benefits Pty Ltd (RIEB)
ABN 70 099 865 013, AFSL 220705

General and Personal Financial Product Advice

Russell Investments Financial Solutions Pty Ltd (RIFS)
ABN 84 010 799 041, AFSL 229850

Except as otherwise stated these entities will be referred to hereafter in this document as 'us' and 'we'.

FINANCIAL SERVICES WE PROVIDE

TRM is a subsidiary of RIEB and is the trustee of the superannuation fund. TRM issues interests in the superannuation fund, and provides general financial product advice via the superannuation fund's website and correspondence issued to members.

RIFS is a subsidiary of RIEB and provides general financial product advice and general information about the superannuation fund via GoalTracker® on the superannuation

fund's website, Member Solutions team, correspondence and seminars.

RIFS also provides limited personal financial product advice via GoalTracker Plus, a tool that is offered via the superannuation fund's website.

RIEB provides actuarial services to the superannuation fund and is also the administrator. RIEB has outsourced the majority of the administrative and call centre services to MUFG Retirement Solutions Super Pty Limited (MUFG) ABN 68 146 993 660, a related body corporate of MUFG Retire360 Pty Limited.

TRM, RIFS and RIEB are part of the Russell Investments group of companies (Russell Investments). Russell Investments provides investment management and consulting services to institutions, individuals, superannuation funds, employers and members.

The Trustee also has a general advice and personal advice offering that is provided by MUFG Retire360 Pty Limited ABN 36 105 811 836, AFSL 258 145. If you require this service, this FSG will not apply and your adviser will provide you with a different financial services guide that identifies MUFG Retire360 Pty Limited (Retire360) as the providing entity.

Please note: At no time will the general financial product advice provided take into account your particular objectives, financial situation or needs; all advice will be of a general nature only. You should obtain and take into account the relevant Product Disclosure Statement (PDS) and consider seeking professional financial, taxation and/or legal advice, before you make any investment decision. Generally when we provide financial services, we act on our own behalf.

OTHER DOCUMENTS YOU MAY RECEIVE

Product Disclosure Statement

You will receive a PDS relating to a superannuation product before or when you become a member of the superannuation fund. You should read the PDS carefully as it contains important information to assist you in making an informed decision about the product and how you can give us instructions to transact on your account. You can also obtain the superannuation fund's PDS from russellinvestments.com.au/disclosures/trustee-requireddisclosure/

Statement of Advice

RIFS will issue you with a Statement of Advice each time you use GoalTracker Plus and obtain a personalised investment strategy. Where you have implemented the personalised investment strategy (GoalTracker Plus), RIFS will issue you with a Statement of Advice each time it recommends you make a change to your strategy.

Russell Investments, separately, has an adviser referral program available to all members wishing to seek a full financial plan. If you seek any of these personal advice services, you will receive a Statement of Advice setting out the advice, the basis on which it has been given and other important information. You will also receive a separate FSG from the providing entity, and the fees payable for the advice would be explained to you at the time of the advice.

TRUSTEE EXPENSES

The 'Trustee Administration Fee' disclosed in the PDS is used by TRM for its expenses, including directors' fees and certain remuneration.

REMUNERATION RECEIVED

Remuneration for services provided by RIEB and RIFS

RIEB is remunerated through the fees generated by the superannuation fund. These fees may be deducted from your account. The fees are calculated as a fixed dollar fee between \$0.00 and up to \$150.50¹ per member per year and/or as a percentage of the assets being managed in the superannuation fund (ranging from 0.00% to 0.50% p.a.). Fees can also include an insurance processing fee, which is a percentage of your insurance premiums up to 15% p.a. Transaction specific fees can also apply and are flat dollar amounts. You should check your superannuation fund's PDS for the fees that apply. Fees are generally calculated and paid on a monthly basis to RIEB.

RIFS does not receive remuneration for the general or personal financial product advice it provides or for any other service it provides to members. Russell Investments employees and directors (which include RIEB and RIFS) receive a salary and may receive a performance-based bonus or other financial benefits from time to time.

Remuneration for general financial product advice relating to the superannuation fund

General financial product advice relating to members' interests in the superannuation fund may be provided to members by TRM, RIEB or RIFS.

Remuneration for services provided by MUFG and Retire360

MUFG and Retire360 (as a related body corporate of MUFG) receive fees for the contracted holistic administration, call

centre and advice services they provide on behalf of RIEB. MUFG can receive performance-based bonuses (additional remuneration) or penalties (reduced remuneration).

Neither Retire360, MUFG, nor its related bodies corporate pay or receive commissions. In some circumstances, employees of MUFG can receive performance-based bonuses (paid by MUFG). An element of the performance assessment may include the appropriate referral of fund members (retail clients) to providers of financial advice authorised by the relevant client.

Remuneration received by those who recommend TRM products

TRM does not pay any adviser remuneration for third party advisers who recommend TRM products to investors. TRM, RIFS and RIEB directors and Russell Investments staff also do not receive commissions for the financial services provided to you.

Important associations or relationships

TRM, RIFS and RIEB are related bodies corporate and are all part of the Russell Investments group of companies.

Russell Investments may receive increased remuneration where you become a member of a fund administered or operated by Russell Investments or where you alter your membership interest in the fund, e.g. change your investment strategy or increase your level of contributions.

Pacific Custodians Pty Limited (ABN 66 009 682 866, AFSL 295 142) (Pacific Custodians) issues a non-cash payment product called 'SCH Online'. SCH Online is operated by The Superannuation Clearing House Pty Limited (ABN 15 086 576 721) (TSCH). Pacific Custodians, TSCH, MUFG and Retire360 are related bodies corporate and are members of the MUFG Retirement Solutions Group of companies.

For the Resource Super division of the superannuation fund, Resource Super Insurance Pty Ltd (ABN 97 167 499 809) provides insurance services to members.

For the Salaam superannuation division of the superannuation fund, Salaam Wealth Funds Management (Aust) Pty Ltd (ABN 32 144 560 172) provides certain financial product advice and services to members. Please refer to its separate FSG for further information about these services.

Privacy

Your personal information is private and we take the utmost care with your personal information and only collect information that is necessary for your membership and for any financial product advice or service you will receive. Further information about the Russell Investments Privacy Policies can be obtained at russellinvestments.com/au/legal/privacy

¹ This amount was effective from 1 July 2025 and may be indexed annually from 1 October each year.

COMPLAINTS

If you have a complaint about the superannuation fund or about financial product advice or services you receive, you should contact us via telephone, email or post and register a 'formal complaint'. Your complaint will then be directed to the appropriate person at either Russell Investments or Retire360, who will consider your complaint and respond quickly and fairly.

Russell Investments Master Trust

By mail: Locked Bag A4094
Sydney South NSW 1235

By phone: 1800 555 667

By email: iq@russellinvestments.com.au

If you are not satisfied with the way your complaint has been handled or resolved, you may be able to lodge a complaint with the Australian Financial Complaints Authority (AFCA), which will provide external dispute resolution for all complaints.

Australian Financial Complaints Authority

By mail: GO Box 3
Melbourne VIC 3001

By phone: 1800 931 678

By email: info@afca.org.au

By website: afca.org.au

COMPENSATION ARRANGEMENTS

Russell Investments holds Professional Indemnity Insurance (PI Insurance) to cover claims that may arise in relation to the conduct of any representatives or employees of Russell Investments.

Retire360 is covered by a PI Insurance arrangement to compensate clients for loss or damage, because of breaches

of the relevant obligations under chapter 7 of the Corporations Act 2001 (Cth), which covers financial services and markets.

The PI Insurance arrangements of Russell Investments and Retire360 each satisfy the requirements of section 912B of the *Corporations Act 2001 (Cth)* and also cover claims arising from the conduct of representatives and employees who no longer work for Russell Investments or Retire360 (or its related bodies corporate), but who did at the time of the relevant conduct.

CONTACT US

Russell Investments Master Trust

By mail: Locked Bag A4094
Sydney South NSW 1235

By phone: 1800 555 667

By email: iq@russellinvestments.com.au

TRM, RIEB and RIFS

By mail: GPO Box 3279
Sydney NSW 2001

For complaints: disputeresolution@russellinvestments.com

Advice

By mail: Head Office
Parramatta Square
Level 22, Tower 6
10 Darcy Street
Parramatta NSW 2150

By phone: 1300 734 007

By email: advice@mpms.mufig.com