

Z Series by Russell Investments Funds - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Fund. The buy/sell spreads for certain Funds may be adjusted from time to time as required. Any changes to the buy-sell spreads for a particular Fund will be updated in the table below.

Z Series Funds	Buy-Sell Spreads
Z Series Unhedged Global Growth Share Fund	0.11% / 0.09%
Z Series Global Growth Share Fund	0.11% / 0.09%
Z Series Hedged Global Growth Share Fund	0.13% / 0.11%
Z Series Concentrated Global Growth Fund	0.11% / 0.09%
Z Series Hedged Concentrated Global Growth Fund	0.13% / 0.11%
Z Series Global Thematic Share Fund	0.17% / 0.09%
Z Series Unhedged Global Thematic Share Fund	0.17% / 0.09%
Z Series Hedged Global Thematic Share Fund	0.19% / 0.11%
Z Series Global Thematic Focus Fund	0.11% / 0.09%
Z Series Australian Property Securities Fund	0.17% / 0.17%
Z Series Emerging Markets Equity Fund	0.00% / 0.00%
Z Series Managed Growth Fund	0.13% / 0.12%

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