

Russell Investments Master Trust

Your Super Plan

As at 30 June 2025

For members of the Harwood Lifetime Pension Plan

The 2025 Annual Fund Information is comprised of:

1. This insert
2. The Annual Fund Information.

Please read this insert to find out specific details about your Plan.

Date prepared:

2 December 2025

Each year, the Trustee reports on the operation of your Fund via three documents - the Annual Financial Report, the Annual Fund Information and this insert. The Annual Financial Report covers the Directors Report, Financial Statements and Audit Signoff. The Annual Fund Information includes a Trustee overview, the Fund's investment performance and other information for the financial year ending 30 June 2025. This insert covers specific matters related to your Employer Plan in the Fund.

Superannuation Committee

The role of the Superannuation Committee is to monitor the Russell Investments service providers and to give feedback to the Trustee on member issues. Your interests are represented by a Superannuation Committee.

The Superannuation Committee members are:

- Sara Lom
- Danni Blakely
- Paul Gregory
- Shayne Rutherford.

Your Plan's investments

The Plan's assets are invested in an option with a 90% strategic allocation to defensive assets (such as cash and bonds) and a 10% strategic allocation to growth assets (such as equity and property).

Financial Position

The financial position of the Plan improved over the year to 30 June 2025, with the ratio of assets to pension liabilities increasing from 100.3% to 107.0% (assets of \$128.9 million and liabilities of \$120.5 million). In addition, the Trustee held bank guarantees provided by the employers totalling \$9.9 million.

Based on the position as at 30 June 2024, the actuary recommended contributions of \$650,000 be paid by the employers by 30 June 2025. Due to an oversight, \$390,000 of this was not paid prior to 30 June 2025, but has subsequently been paid. The Plan is in a sound financial position and the nonpayment of this amount prior to 30 June 2025 did not have any consequences for the Plan. Based on the position as at 30 June 2025, the actuary has recommended that bank guarantees are not required and that no further employer contributions be made in the year to 30 June 2026.

Issued by Total Risk Management Pty Limited (ABN 62 008 644 353, AFSL 238790) as Trustee of the Russell Investments Master Trust ABN 89 384 753 567. SS_Fund_Inf_Inserts_HW_LP_V1F_2511