

UPDATE



Russell Investments Corporate Class Inc. has declared capital gains to shareholders in the Russell Investments Class Portfolios, Russell Investments Multi-Asset Class Solutions and Russell Investment Classes. The capital gains are payable on **Monday, April 28, 2025** to shareholders of record at the close of business day **Friday, April 25, 2025**. For the distribution series of the applicable Classes, the capital gains will be in addition to the regular monthly distributions.

Fund	Series	\$/Share (CAD)	% of NAV
Russell Investments Canadian Equity Class	B	-	0.00%
Russell Investments Canadian Equity Class	E	-	0.00%
Russell Investments Canadian Equity Class	F	-	0.00%
Russell Investments Emerging Markets Equity Class	B	0.0649	0.42%
Russell Investments Emerging Markets Equity Class	E	0.0518	0.42%
Russell Investments Emerging Markets Equity Class	F	0.0833	0.42%
Russell Investments Emerging Markets Equity Class	O	0.0601	0.42%
Russell Investments Tax-Managed Global Equity Class	B	0.3187	2.14%
Russell Investments Tax-Managed Global Equity Class	E	0.3290	2.14%
Russell Investments Tax-Managed Global Equity Class	F	0.3659	2.14%
Russell Investments Tax-Managed Global Equity Class	O	0.4108	2.14%
Russell Investments Global Equity Class	B	-	0.00%
Russell Investments Global Equity Class	E	-	0.00%
Russell Investments Global Equity Class	F	-	0.00%
Russell Investments Global Equity Class	O	-	0.00%
Russell Investments Global Infrastructure Class	B	0.0138	0.13%
Russell Investments Global Infrastructure Class	E	0.0140	0.13%
Russell Investments Global Infrastructure Class	F	0.0154	0.13%
Russell Investments Global Infrastructure Class	O	0.0171	0.13%
Russell Investments Overseas Equity Class	B	0.2862	1.45%
Russell Investments Overseas Equity Class	E	0.3024	1.45%
Russell Investments Overseas Equity Class	F	0.3624	1.45%
Russell Investments Overseas Equity Class	O	0.3579	1.45%
Russell Investments Global Smaller Companies Class	B	0.1207	0.94%
Russell Investments Global Smaller Companies Class	E	0.1256	0.94%
Russell Investments Global Smaller Companies Class	F	0.1411	0.94%
Multi-Asset Growth Strategy Class	B	-	0.00%
Multi-Asset Growth Strategy Class	E	-	0.00%
Multi-Asset Growth Strategy Class	F	-	0.00%
Multi-Asset Growth Strategy Class	O	-	0.00%
Multi-Asset Growth Strategy Class	B-5	-	0.00%
Multi-Asset Growth Strategy Class	F-5	-	0.00%
Russell Investments Canadian Dividend Class	B	0.3443	2.94%
Russell Investments Canadian Dividend Class	E	0.3677	2.94%

Fund	Series	\$/Share (CAD)	% of NAV
Russell Investments Canadian Dividend Class	F	0.4124	2.94%
Russell Investments Canadian Dividend Class	O	0.4341	2.94%
Russell Investments Diversified Monthly Income Class	B	0.2176	1.15%
Russell Investments Diversified Monthly Income Class	E	0.2141	1.15%
Russell Investments Diversified Monthly Income Class	F	0.2596	1.15%
Russell Investments Diversified Monthly Income Class	O	0.2166	1.15%
Russell Investments Diversified Monthly Income Class	B-5	0.7068	1.15%
Russell Investments Diversified Monthly Income Class	B-7	0.5009	1.15%
Russell Investments Diversified Monthly Income Class	E-5	0.0987	1.15%
Russell Investments Diversified Monthly Income Class	E-7	0.0714	1.15%
Russell Investments Diversified Monthly Income Class	F-5	0.8599	1.15%
Russell Investments Diversified Monthly Income Class	F-7	0.6032	1.15%
Russell Investments Diversified Monthly Income Class	O-7	0.6555	1.15%
Russell Investments Diversified Monthly Income Class	US Dollar Hedged Series B-5	0.0780	1.15% USD
Russell Investments Diversified Monthly Income Class	US Dollar Hedged Series F-5	0.0865	1.15% USD
Russell Investments Fixed Income Class	B	-	0.00%
Russell Investments Fixed Income Class	E	-	0.00%
Russell Investments Fixed Income Class	F	-	0.00%
Russell Investments Fixed Income Class	B-3	-	0.00%
Russell Investments Fixed Income Class	B-5	-	0.00%
Russell Investments Fixed Income Class	E-5	-	0.00%
Russell Investments Fixed Income Class	F-3	-	0.00%
Russell Investments Fixed Income Class	F-5	-	0.00%
Russell Investments Fixed Income Class	US Dollar Hedged Series B	-	0.00% USD
Russell Investments Fixed Income Class	US Dollar Hedged Series F	-	0.00% USD
Russell Investments Tax-Managed US Equity Class	B	0.1169	0.42%
Russell Investments Tax-Managed US Equity Class	E	0.1216	0.42%
Russell Investments Tax-Managed US Equity Class	F	0.1366	0.42%
Russell Investments Tax-Managed US Equity Class	O	0.1369	0.42%
Russell Investments Tax-Managed US Equity Class	CDN Dollar Hedged Series B	0.0461	0.42%
Russell Investments Tax-Managed US Equity Class	CDN Dollar Hedged Series F	0.0505	0.42%
Russell Investments Income Essentials Class	B	-	0.00%
Russell Investments Income Essentials Class	E	-	0.00%
Russell Investments Income Essentials Class	F	-	0.00%
Russell Investments Income Essentials Class	O	-	0.00%
Russell Investments Income Essentials Class	B-5	-	0.00%
Russell Investments Income Essentials Class	B-6	-	0.00%

Fund	Series	\$/Share (CAD)	% of NAV
Russell Investments Income Essentials Class	B-7	-	0.00%
Russell Investments Income Essentials Class	E-6	-	0.00%
Russell Investments Income Essentials Class	E-5	-	0.00%
Russell Investments Income Essentials Class	E-7	-	0.00%
Russell Investments Income Essentials Class	F-5	-	0.00%
Russell Investments Income Essentials Class	F-6	-	0.00%
Russell Investments Income Essentials Class	F-7	-	0.00%
Russell Investments Income Essentials Class	O-7	-	0.00%
Russell Investments Income Essentials Class	US Dollar Hedged Series B-5	-	0.00% USD
Russell Investments Income Essentials Class	US Dollar Hedged Series F-5	-	0.00% USD
Multi-Asset Growth & Income Strategy Class	B	0.0575	0.40%
Multi-Asset Growth & Income Strategy Class	E	0.0601	0.40%
Multi-Asset Growth & Income Strategy Class	F	0.0678	0.40%
Multi-Asset Growth & Income Strategy Class	O	0.0719	0.40%
Multi-Asset Growth & Income Strategy Class	B-5	0.2002	0.40%
Multi-Asset Growth & Income Strategy Class	B-6	0.1704	0.40%
Multi-Asset Growth & Income Strategy Class	B-7	0.1458	0.40%
Multi-Asset Growth & Income Strategy Class	E-6	0.1803	0.40%
Multi-Asset Growth & Income Strategy Class	E-5	0.2102	0.40%
Multi-Asset Growth & Income Strategy Class	E-7	0.1504	0.40%
Multi-Asset Growth & Income Strategy Class	F-5	0.2383	0.40%
Multi-Asset Growth & Income Strategy Class	F-6	0.2041	0.40%
Multi-Asset Growth & Income Strategy Class	F-7	0.1738	0.40%
Multi-Asset Growth & Income Strategy Class	O-7	0.2055	0.40%
Russell Investments Short Term Income Class	B	-	0.00%
Russell Investments Short Term Income Class	E	-	0.00%
Russell Investments Short Term Income Class	F	-	0.00%
Russell Investments Short Term Income Class	US Dollar Hedged Series B	-	0.00% USD
Russell Investments Short Term Income Class	US Dollar Hedged Series F	-	0.00% USD
Russell Investments Balanced Class	B	-	0.00%
Russell Investments Balanced Class	E	-	0.00%
Russell Investments Balanced Class	F	-	0.00%
Russell Investments Balanced Class	B-6	-	0.00%
Russell Investments Balanced Class	F-6	-	0.00%
Russell Investments US Equity Class	B	0.6405	2.11%
Russell Investments US Equity Class	E	0.6980	2.11%
Russell Investments US Equity Class	F	0.8122	2.11%
Russell Investments US Equity Class	O	0.6980	2.11%

Fund	Series	\$/Share (CAD)	% of NAV
Russell Investments Balanced Growth Class	B	-	0.00%
Russell Investments Balanced Growth Class	E	-	0.00%
Russell Investments Balanced Growth Class	F	-	0.00%
Russell Investments Balanced Growth Class	O	-	0.00%
Russell Investments Balanced Growth Class	B-7	-	0.00%
Russell Investments Balanced Growth Class	F-7	-	0.00%
Multi-Asset Income Strategy Class	B	-	0.00%
Multi-Asset Income Strategy Class	E	-	0.00%
Multi-Asset Income Strategy Class	F	-	0.00%
Multi-Asset Income Strategy Class	O	-	0.00%
Multi-Asset Income Strategy Class	B-5	-	0.00%
Multi-Asset Income Strategy Class	F-5	-	0.00%
Russell Investments Conservative Income Class	B	-	0.00%
Russell Investments Conservative Income Class	E	-	0.00%
Russell Investments Conservative Income Class	F	-	0.00%
Russell Investments Conservative Income Class	O	-	0.00%
Russell Investments Conservative Income Class	B-5	-	0.00%
Russell Investments Conservative Income Class	E-5	-	0.00%
Russell Investments Conservative Income Class	F-5	-	0.00%
Russell Investments Fixed Income Plus Class	B	-	0.00%
Russell Investments Fixed Income Plus Class	E	-	0.00%
Russell Investments Fixed Income Plus Class	F	-	0.00%
Russell Investments Fixed Income Plus Class	B-3	-	0.00%
Russell Investments Fixed Income Plus Class	F-3	-	0.00%
Russell Investments Long-Term Growth Class	B	0.0204	0.11%
Russell Investments Long-Term Growth Class	E	0.0180	0.11%
Russell Investments Long-Term Growth Class	F	0.0252	0.11%
Russell Investments Long-Term Growth Class	O	0.0159	0.11%

IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Nothing in this publication is intended to constitute legal, tax securities or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. This is a publication of Russell Investments Canada Limited and has been prepared solely for information purposes. It is made available on an "as is" basis. Russell Investments Canada Limited does not make any warranty or representation regarding the information.

Please remember that all investments carry some level of risk, including the potential loss of principal invested. They do not typically grow at an even rate of return and may experience negative growth. As with any type of portfolio structuring, attempting to reduce risk and increase return could, at certain times, unintentionally reduce returns.

The payment of distributions is not guaranteed and may fluctuate. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero.

Russell Investments is the operating name of a group of companies under common management, including Russell Investments Canada Limited.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates Management, L.P., with a significant minority stake held by funds managed by Reverence Capital Partners, L.P. Certain of Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

Copyright © Russell Investments Canada Limited 2025. All rights reserved.

First used: April 2025

RETAIL-04418 (EXP-04-2026)