

Russell Investments Global Infrastructure Pool features some of the world's leading global infrastructure managers and provides diversified exposure to non-traditional assets, such as publicly-traded global infrastructure securities.

With a track record of 10+ years, consider these 10 compelling reasons to invest in **Russell Investments Global Infrastructure Pool**:

1 Portfolio Diversification

Given the tangible nature of infrastructure assets and their long-term, contracted cash flow profiles, infrastructure companies have historically exhibited low correlation to traditional equity markets.

Benefit: *Enhanced diversification potential that may improve a portfolio's risk-adjusted returns.*

2 Proven Long-Term Return Potential

Infrastructure has historically delivered equity-like returns over the long term, driven by a combination of growth and income.

Benefit: *Potential for attractive and stable long-term returns.*

3 Enhanced Yield and Income Potential

As infrastructure companies often hold a monopoly on the provision of essential services or long-lived tangible assets (such as bridges, communication towers, or utilities) and generate steady cash flows, they have historically provided a relatively high dividend yield over the long-term.

Benefit: *Capital intensive assets are capable of providing stable and high-visibility cash flows and generate steady cash flows which drive income generation.*

4 Downside Protection

Given their predictable and resilient revenue streams, infrastructure assets have historically held their value more than the broader equity markets during market downturns. Since 2007, Infrastructure securities have outperformed global equities during 15 of the 21 quarters of negative equity performance*.

Benefit: *Potential lowering of a portfolio's overall long-term volatility and improved return potential versus traditional stocks and bonds.*

* Source: S&P, Russell Investments as of 12/31/2025. Infrastructure securities represented by S&P Global Infrastructure Index; Global equities represented by MSCI World Index. Indices are unmanaged and cannot be invested in directly. Past performance is not indicative of future results.

5 Inflation Protection

Infrastructure companies are tangible assets and typically have pricing power – they are able to pass on higher costs to consumers by raising fees on assets, such as toll roads or airport parking. Infrastructure assets provide essential services to enable, sustain or enhance economic activity and standards of living.

Benefit: *An opportunity to hedge portfolios against inflation.*

6 A Structural Growth Opportunity

With countries around the world in need of modernized and expanded infrastructure to support their growing populations, infrastructure remains as dominant a theme as ever. The estimated cumulative investment needed before 2035 to keep up with global demand is a whopping \$69 trillion¹.

Demand for infrastructure assets is supported by AI and technology growth and the global energy transition.

Benefit: *Upgrading the world's infrastructure will continue to be a key priority for governments and the private sector, with significant investment opportunities*

7 Institutional Pension Plans Have Been Investing in Infrastructure for Decades

Many institutional investors have added infrastructure assets to their portfolios over the past few decades to help improve diversification and reduce volatility. Real Assets, including infrastructure, represent significant allocations in pension plans like Ontario Teachers Pension Plan, Canada Pension Plan, Alberta Heritage Fund and BC Investment Management Corporation².

Benefit: *Potential for more investors to reduce volatility and achieve better long-term returns.*

8 True Global Exposure

Principally invested in equity securities, our pool provides access to global infrastructure companies, with over 94% of the pool invested globally outside of Canada.

Benefit: *Globally diversified exposure to a growing asset class.*

9 Our Active Managed, Multi-Manager Approach

The pool is sub-advised by highly experienced active managers who strive to invest in the best infrastructure opportunities, no matter where in the world they are located.

A multi-manager approach provides significant excess return potential while reducing the volatility of outcomes.

Benefit: *Focus on active management by three “Best-in-class³” infrastructure managers with complimentary styles – First Sentier, Nuveen and Cohen & Steers.*

¹ Source: McKinsey Global Institute, October 2017 “Bridging Global Infrastructure Gaps”

² Sourced from the following reports: Canada Pension Plan (CPP) June 2022, Update Alberta Heritage Fund March 2022, British Columbia Investment Management Corp. (bcIMC) March 2022 and Ontario Teachers Pension Plan (OTPP) March 2022.

³ To learn more about our global approach and rigorous manager selection process, visit <https://russellinvestments.com/ca/about-us/ourinvestment-approach>

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An Experienced Team with a Strong Track Record

Russell Investments globally has been actively researching infrastructure since 2006. Our global team of real assets professionals has more than 25 years of experience and currently manages more than CAD \$3.5 billion (as of 12/31/2025) in infrastructure assets.

Benefit: *A proven investment process, with depth of coverage and active manager research.*

	1 year	3 years	5 years	10 years	Since inception (1/31/13)
Russell Investments Global Infrastructure Pool – Series F	14.23 %	12.22 %	10.48%	8.05%	10.09%

Performance as of December 31, 2025.

All performance shown is for Series F. Series F is fee-for-service and as such, the performance shown does not include the fee paid by the investor to the dealer that would have reduced returns. Past performance is not indicative of future results.

	1 year	3 years	5 years	10 years	Since inception (1/31/13)
Quartile rank⁴	3 rd	1 st	2 nd	1 st	-

Performance as of December 31, 2025.

All performance shown is for Series F. Series F is fee-for-service and as such, the performance shown does not include the fee paid by the investor to the dealer that would have reduced returns. Past performance is not indicative of future results.

⁴ Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. © 2025 Morningstar Research Inc. All Rights Reserved. The information on select pages contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.



Potential risks: Infrastructure-related companies could be affected by rising costs associated with more onerous environmental and other regulations, difficulty in raising adequate capital, the effects of surplus capacity, potential competition from other providers, changes in fuel costs and supply, new energy conservation policies, government regulation of rates charged to customers, and the risks of an accident or terrorist act.

Important information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions, and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

All Performance shown is for Series F. Series F is a wrap or fee-for-service program and as such, the performance shown does not include the advisory fee paid by the investor to the dealer that would have reduced returns. Other series of units of the fund are subject to higher management fees and/or expenses which result in lower returns for those series than cited above. Indexes are unmanaged and cannot be invested in directly. Past performance is not indicative of future results.

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