

GLOBAL INFRASTRUCTURE POOL: 10 REASONS TO INVEST



Russell Investments Global Infrastructure Pool features some of the world's leading global infrastructure managers and provides diversified exposure to non-traditional assets, such as publicly-traded global infrastructure securities.

With a track record of 10+ years, consider these 10 compelling reasons to invest in **Russell Investments Global Infrastructure Pool**:

1



ENHANCED YIELD AND INCOME POTENTIAL

As infrastructure companies often hold a monopoly on the provision of essential services or long-lived tangible assets (such as bridges, communication towers, or utilities), they have historically provided a relatively high dividend yield over the long-term.

Benefit: Capital intensive assets are capable of providing stable and high-visibility cash flows which can foster additional opportunities to generate income.

2



PROVEN LONG-TERM RETURN POTENTIAL

Earnings from infrastructure assets are often regulated, making them largely resistant to economic downturns.

Benefit: Potential for attractive and stable long-term returns.

	1 MONTH	3 MONTHS	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION (1/31/13)
Russell Investments Global Infrastructure Pool – Series F	-2.9%	1.8%	19.1%	8.8%	6.2%	7.6%	9.8%

Performance as of December 31, 2024.

All performance shown is for Series F. Series F is fee-for-service and as such, the performance shown does not include the fee paid by the investor to the dealer that would have reduced returns. Past performance is not indicative of future results.

3



COMPETITIVELY POSITIONED

Russell Investments Global Infrastructure Pool ranked 1st quartile over the 10-year period and returned 7.6% as broader equities struggled.

Benefit: Access to a competitively ranked, actively managed global infrastructure product.

	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION (1/31/13)
Quartile rank ¹	2 nd	1 st	1 st	1 st	-

Performance as of December 31, 2024.

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4



TRUE GLOBAL EXPOSURE

Principally invested in equity securities, our pool provides access to global infrastructure companies, with over 89% of the pool invested globally outside of Canada.

Benefit: *Globally diversified exposure to a growing asset class.*

5



OUR ACTIVELY MANAGED, MULTI-MANAGER APPROACH

The pool is sub-advised by highly experienced active managers who strive to invest in the best infrastructure opportunities, no matter where in the world they are located.

Benefit: *Focus on active management by three “Best-in-class”* infrastructure managers with complimentary styles – First Sentier, Nuveen and Cohen & Steers.*

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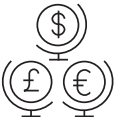


DOWNSIDE PROTECTION

With forecasted low correlation to stocks, bonds and real estate, infrastructure assets have historically held their value more than the broader equity markets during market downturns. Since 2001, Infrastructure securities have outperformed global equities during 18 of the 25 quarters of negative equity performance.²

Benefit: *Potential lowering of a portfolio’s overall long-term volatility and improved return potential versus traditional stocks and bonds.*

7



INFLATION PROTECTION

Infrastructure companies typically have pricing power – they are able to pass on higher costs to consumers by raising fees on assets, such as toll roads or airport parking. Infrastructure assets provide essential services to enable, sustain or enhance economic activity and standards of living.

Benefit: *A viable opportunity to hedge portfolios against inflation.*

8



INSTITUTIONAL PENSION PLANS HAVE BEEN INVESTING IN INFRASTRUCTURE FOR DECADES

Many institutional investors have added infrastructure assets to their portfolios over the past few decades to help improve diversification and reduce volatility. Real Assets, including infrastructure, represent significant allocations in pension plans like Ontario Teachers Pension Plan, Canada Pension Plan, Alberta Heritage Fund and BC Investment Management Corporation³.

Benefit: *Potential for reduced volatility and better long-term returns.*

* To learn more about our global approach and rigorous manager selection process, visit <https://russellinvestments.com/ca/about-us/ourinvestment-approach>

¹ Morningstar quartile rankings show how well a fund has performed compared to all other funds in its peer group. Each fund within a peer group is ranked based on its performance, and these rankings are broken into quarters or quartiles. Within a group, the top 25% (or quarter) of the funds are in the first quartile, the next 25% are in the second quartile, the next group in the third quartile, and the bottom 25% of funds with the poorest relative performance are in the fourth quartile. © 2024 Morningstar Research Inc. All Rights Reserved. The information on select pages contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

² Source: S&P, Russell Investments as of 12/31/2022. Infrastructure securities represented by S&P Global Infrastructure Index; Global equities represented by MSCI World Stocks Index. Indices are unmanaged and cannot be invested in directly. Past performance is not indicative of future results.

³ Sourced from the following reports: Canada Pension Plan (CPP) June 2022, Update Alberta Heritage Fund March 2022, British Columbia Investment Management Corp. (bcIMC) March 2022 and Ontario Teachers Pension Plan (OTPP) March 2022.

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A \$69 TRILLION OPPORTUNITY

With countries around the world in need of modernized and expanded infrastructure to support their growing populations, infrastructure remains as dominant a theme as ever. The estimated cumulative investment needed before 2035 to keep up with global demand is a whopping \$69 trillion⁴.

Benefit: *Upgrading the world's infrastructure will continue to be a key priority for governments and the private sectors, with significant Investment opportunities.*

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AN EXPERIENCED TEAM

Russell Investments globally has been actively researching infrastructure since 2006. Our global team of real assets professionals has more than 25 years of experience and currently manages more than CAD \$3.0 billion (as of 9/30/2024) in infrastructure assets.

Benefit: *A proven investment process, with depth of coverage and active manager research.*

⁴ Source: McKinsey Global Institute, October 2017 "Bridging Global Infrastructure Gaps"

Potential risks: Infrastructure-related companies could be affected by rising costs associated with more onerous environmental and other regulations, difficulty in raising adequate capital, the effects of surplus capacity, potential competition from other providers, changes in fuel costs and supply, new energy conservation policies, government regulation of rates charged to customers, and the risks of an accident or terrorist act.

IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of returns are the historical annual compounded total returns including changes in unit/share value and reinvestment of all dividends or distributions, and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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