

# RUSSELL INVESTMENTS REAL ASSETS SEPARATELY MANAGED ACCOUNT (SMA)\*



ACCESS HIGH CONVICTION MANAGERS WITH STRONG  
STOCK SELECTION IN A SEPARATELY MANAGED ACCOUNT

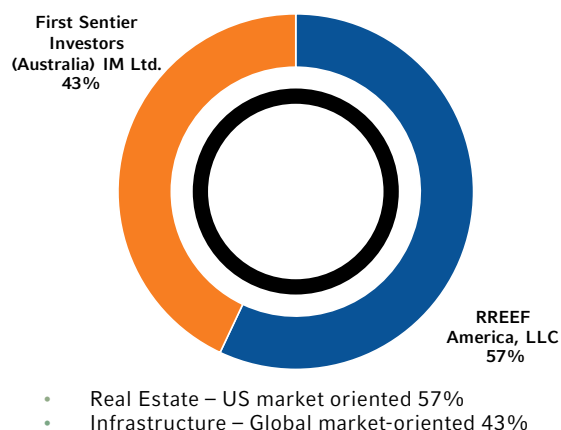
## Investment objectives

Seeks to provide long-term capital growth and income by investing in listed real asset companies.

## At-a-glance

Portfolio manager	Jordan McCall, CFA®
Portfolio Managers of sub-advisers to the SMA (Russell Investments USA)	Patrick Nikodem Ryan Parker
Inception date	November 1, 2021
Benchmark	57% FTSE Nareit Equity REITs Index 43% S&P Global Infrastructure Index
Number of holdings	40

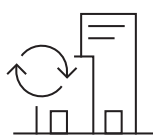
## Sub-advisers<sup>1</sup>



## Who is this potentially suitable for?

Investors seeking a professionally managed, personalized real assets portfolio with diversified exposure to Global Real Estate and Global Infrastructure stocks in a Separately Managed Account.

## What Russell Investments Real Assets SMA offers:



INFRASTRUCTURE	REAL ESTATE	ACTIVELY MANAGED PORTFOLIOS
"Pure Play" investment philosophy **	Focus on high quality real estate assets with dominant strategic positions and experienced management teams	Fully-invested portfolio with efficient implementation through SMA vehicle
		40-stock portfolio focused on high conviction ideas
<b>Investor benefit:</b> resilient cash flows and predictable income potential	<b>Investor benefit:</b> superior risk-adjusted performance potential	<b>Investor benefit:</b> alpha generation potential, risk management, balanced sector exposure ***

Indexes are unmanaged and cannot be invested in directly.

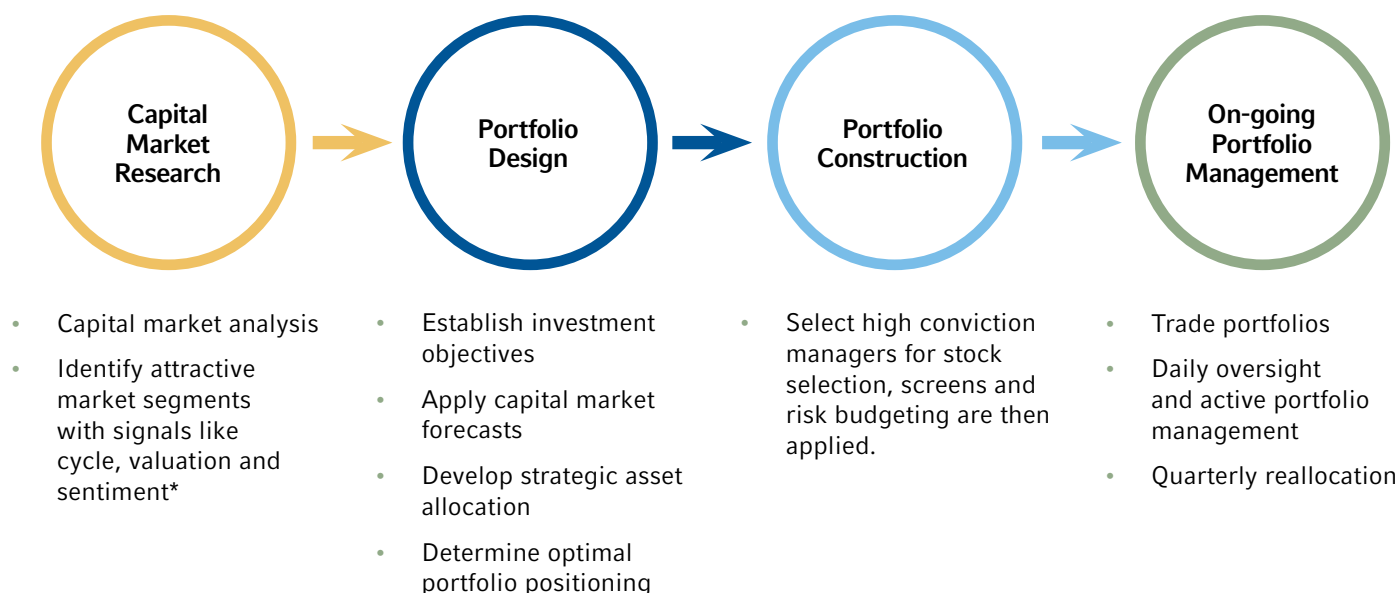
\*A Separately managed account (SMA) is a portfolio of assets managed by a professional investment firm that offers customization in investment strategy, approach and management style.

\*\*A pure play investment philosophy looks for investments that focus solely on one type of product or service.

\*\*\*Alpha is a measure of performance and is the excess return of an investment relative to the return of a benchmark index.

<sup>1</sup>These are non-affiliated sub-advisors to the Real Assets SMA.

## Investment process



## Portfolio components and underlying sub-advisors

Russell Investments Real Assets SMA seeks to provide long-term capital growth and income by investing in listed real asset companies through high conviction sub-advisors.

FIRM NAME	FIRM BACKGROUND	ROLE
RREEF America LLC	Investment approach includes in depth research of capital and real estate markets and within each region to establish target allocations. Security selection process is focused on companies with strong cash flow growth potential and capacity for either sustained dividend increases or reinvestment into the business to grow shareholder equity.	Real-Estate - U.S. Market-Oriented
First Sentier Investors (Australia) IM Ltd.	First Sentier Investors (Australia) IM Ltd. is a pure-play infrastructure manager. Their strategy resides in the quality of the security selection process. The process, while aware of risks relative to the benchmark, is largely oriented toward picking stocks the firm believes have strong long-term absolute return prospects. Their investment process seeks to yield a portfolio of high quality, attractively priced companies.	Infrastructure - Global market-oriented

Subadvisers mentioned are current as of September 30, 2024. Russell Investments has the right to engage or terminate a subadviser at any time without notice.

\*Cycle refers to the market or business cycle, valuation refers to how an asset is priced and sentiment refers to how investors, in general, are feeling.

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For more information, please consult your financial advisor.

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#### IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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Please remember that all investments carry some level of risk, including the potential loss of principal invested. They do not typically grow at an even rate of return and may experience negative growth. As with any type of portfolio structuring, attempting to reduce risk and increase return could, at certain times, unintentionally reduce returns.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

Indexes are unmanaged and cannot be invested in directly.

The S&P Global Infrastructure Index provides liquid and tradable exposure to 75 companies from around the world that represent the listed infrastructure universe. To create diversified exposure across the global listed infrastructure market, the index has balanced weights across three distinct infrastructure clusters: Utilities, Transportation, and Energy.

The FTSE Nareit Equity REITs Index contains all Equity REITs not designated as Timber REITs or Infrastructure REITs.

This publication may contain forward-looking statements. Forward-looking statements are statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as or similar to, "expects", "anticipates", "believes" or negative versions thereof. Any statement that may be made concerning future performance, strategies or prospects, and possible future fund action, is also a forward-looking statement. Forward looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risk, uncertainties and assumptions about economic factors that could cause actual results and events to differ materially from what is contemplated. We encourage you to consider these and other factors carefully before making any investment decisions and we urge you to avoid placing undue reliance on forward-looking statements. Russell Investments has no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise.

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