



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Multi-Asset Growth & Income Strategy Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2025 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Multi-Asset Growth & Income Strategy Class
PFIC Annual Information Statement
For the Year Ending December 31, 2025**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2025 and ending on December 31, 2025.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.292597	0.781098
Series B5	1.008840	2.692164
Series B6	0.856854	2.283014
Series B7	0.731772	1.943702
Series E	0.306219	0.853273
Series E5	1.059316	2.866509
Series E6	3.120501	7.783662
Series E7	0.755436	2.083809
Series F	0.346540	1.061840
Series F5	1.203335	3.713681
Series F6	1.029838	3.166937
Series F7	0.874414	2.707340
Series O	0.368583	1.250937
Series O7	1.037256	3.513693

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2025 through December 31, 2025, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2025 through December 31, 2025, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2025 and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.055136	0.000000
Series B5	1.928836	0.000000
Series B6	1.949159	0.000000
Series B7	1.919866	0.000000
Series E	0.056215	0.000000
Series E5	2.014113	0.000000
Series E6	1.733581	0.000000

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series E7	1.990671	0.000000
Series F	0.062748	0.000000
Series F5	2.298816	0.000000
Series F6	2.324734	0.000000
Series F7	2.278210	0.000000
Series O	0.065137	0.000000
Series O7	2.703034	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2025 through December 31, 2025, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2025 through December 31, 2025, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2025 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Multi-Asset Growth & Income Strategy Class	0.000000	0.229776	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.019656	0.041515	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.087892	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.017539	0.213853	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.015920	0.023911	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.010871	0.012685	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001505	0.020800	2025-12-31
Russell Investments International Equity Pool - Series O	0.045921	0.093421	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003343	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.022406	0.110050	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.010443	0.001067	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.057101	0.034020	2025-12-31
Total	0.292597	0.781098	
Series B5			
Multi-Asset Growth & Income Strategy Class	0.000000	0.791270	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.067771	0.143140	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.303042	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.060472	0.737341	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.054890	0.082443	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.037482	0.043736	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005188	0.071715	2025-12-31
Russell Investments International Equity Pool - Series O	0.158330	0.322103	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.011528	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.077252	0.379441	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.036007	0.003677	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.196876	0.117296	2025-12-31
Total	1.008840	2.692164	



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B6			
Multi-Asset Growth & Income Strategy Class	0.000000	0.668498	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.057561	0.121576	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.257387	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.051361	0.626257	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.046621	0.070023	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.031835	0.037147	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004407	0.060911	2025-12-31
Russell Investments International Equity Pool - Series O	0.134477	0.273577	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.009791	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.065614	0.322277	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.030583	0.003123	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.167216	0.099625	2025-12-31
Total	0.856854	2.283014	
Series B7			
Multi-Asset Growth & Income Strategy Class	0.000000	0.564870	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.049159	0.103828	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.219815	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.043864	0.534838	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.039815	0.059801	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.027188	0.031724	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.003763	0.052019	2025-12-31
Russell Investments International Equity Pool - Series O	0.114846	0.233641	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.008362	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.056036	0.275231	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.026118	0.002667	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.142806	0.085082	2025-12-31
Total	0.731772	1.943702	
Series E			
Multi-Asset Growth & Income Strategy Class	0.000000	0.276284	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.020571	0.043448	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.091984	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.018355	0.223809	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.016661	0.025025	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.011377	0.013275	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001575	0.021768	2025-12-31
Russell Investments International Equity Pool - Series O	0.048059	0.097770	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003499	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.023449	0.115174	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.010929	0.001116	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.059759	0.035603	2025-12-31
Total	0.306219	0.853273	
Series E5			
Multi-Asset Growth & Income Strategy Class	0.000000	0.870506	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.071162	0.150302	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.318204	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.063497	0.774233	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.057637	0.086568	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.039358	0.045924	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005448	0.075303	2025-12-31
Russell Investments International Equity Pool - Series O	0.166252	0.338220	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.012105	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.081118	0.398426	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.037809	0.003861	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.206727	0.123165	2025-12-31
Total	1.059316	2.866509	
Series E6			
Multi-Asset Growth & Income Strategy Class	0.000000	1.903896	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.209628	0.442756	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Fixed Income Pool - Series O	0.937357	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.187049	2.280714	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.169784	0.255011	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.115939	0.135282	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.016048	0.221826	2025-12-31
Russell Investments International Equity Pool - Series O	0.489740	0.996317	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.035657	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.238954	1.173671	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.111376	0.011374	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.608970	0.362814	2025-12-31
Total	3.120501	7.783662	
Series E7			
Multi-Asset Growth & Income Strategy Class	0.000000	0.660387	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.050748	0.107186	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.226923	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.045282	0.552134	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.041103	0.061735	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.028067	0.032750	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.003885	0.053702	2025-12-31
Russell Investments International Equity Pool - Series O	0.118560	0.241197	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.008632	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.057848	0.284132	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.026963	0.002754	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.147424	0.087833	2025-12-31
Total	0.755436	2.083809	
Series F			
Multi-Asset Growth & Income Strategy Class	0.000000	0.408877	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.023280	0.049169	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.104096	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.020772	0.253279	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.018855	0.028320	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.012875	0.015023	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001782	0.024634	2025-12-31
Russell Investments International Equity Pool - Series O	0.054387	0.110644	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003960	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.026536	0.130339	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.012369	0.001263	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.067628	0.040292	2025-12-31
Total	0.346540	1.061840	
Series F5			
Multi-Asset Growth & Income Strategy Class	0.000000	1.446312	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.080837	0.170737	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.361466	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.072130	0.879494	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.065472	0.098338	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.044709	0.052168	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006188	0.085541	2025-12-31
Russell Investments International Equity Pool - Series O	0.188854	0.384202	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.013750	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.092146	0.452594	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.042949	0.004386	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.234832	0.139909	2025-12-31
Total	1.203335	3.713681	
Series F6			
Multi-Asset Growth & Income Strategy Class	0.000000	1.226476	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.069182	0.146120	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.309350	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.061731	0.752689	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.056033	0.084159	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Real Estate Pool - Series O	0.038263	0.044646	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005296	0.073208	2025-12-31
Russell Investments International Equity Pool - Series O	0.161626	0.328808	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.011768	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.078860	0.387339	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.036757	0.003754	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.200974	0.119737	2025-12-31
Total	1.029838	3.166937	
Series F7			
Multi-Asset Growth & Income Strategy Class	0.000000	1.059735	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.058741	0.124067	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.262663	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.052414	0.639092	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.047576	0.071458	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.032488	0.037908	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004497	0.062159	2025-12-31
Russell Investments International Equity Pool - Series O	0.137233	0.279184	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.009992	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.066959	0.328881	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.031209	0.003187	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.170643	0.101666	2025-12-31
Total	0.874414	2.707340	
Series O			
Multi-Asset Growth & Income Strategy Class	0.000000	0.556438	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.024761	0.052297	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.110718	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.022094	0.269390	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.020054	0.030121	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.013694	0.015979	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001896	0.026201	2025-12-31
Russell Investments International Equity Pool - Series O	0.057846	0.117682	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.004212	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.028224	0.138630	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.013155	0.001344	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.071930	0.042854	2025-12-31
Total	0.368583	1.250937	
Series O7			
Multi-Asset Growth & Income Strategy Class	0.000000	1.559256	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.069680	0.147172	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.311578	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.062175	0.758110	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.056436	0.084766	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.038538	0.044968	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005334	0.073735	2025-12-31
Russell Investments International Equity Pool - Series O	0.162790	0.331176	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.011852	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.079428	0.390129	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.037021	0.003781	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.202422	0.120600	2025-12-31
Total	1.037256	3.513693	



Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Emerging Markets Equity Pool - Series O	0.029087	0.000000
Russell Investments Fixed Income Pool - Series O	0.106615	0.000000
Russell Investments Global Equity Pool - Series O	0.125313	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.025662	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016231	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011053	0.000000
Russell Investments International Equity Pool - Series O	0.050805	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.005814	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.047493	0.000000
Russell Investments Short Term Income Pool - Series O	0.014181	0.000000
Russell Investments Strategic Income Pool - Series O	0.037701	0.000000
Series B5		
Russell Investments Emerging Markets Equity Pool - Series O	0.100290	0.000000
Russell Investments Fixed Income Pool - Series O	0.367596	0.000000
Russell Investments Global Equity Pool - Series O	0.432063	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.088479	0.000000
Russell Investments Global Real Estate Pool - Series O	0.055964	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.038108	0.000000
Russell Investments International Equity Pool - Series O	0.175171	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.020047	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.163751	0.000000
Russell Investments Short Term Income Pool - Series O	0.048893	0.000000
Russell Investments Strategic Income Pool - Series O	0.129990	0.000000
Series B6		
Russell Investments Emerging Markets Equity Pool - Series O	0.085180	0.000000
Russell Investments Fixed Income Pool - Series O	0.312216	0.000000
Russell Investments Global Equity Pool - Series O	0.366971	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.075149	0.000000
Russell Investments Global Real Estate Pool - Series O	0.047533	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.032367	0.000000
Russell Investments International Equity Pool - Series O	0.148781	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.017027	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.139081	0.000000
Russell Investments Short Term Income Pool - Series O	0.041527	0.000000
Russell Investments Strategic Income Pool - Series O	0.110406	0.000000
Series B7		
Russell Investments Emerging Markets Equity Pool - Series O	0.072746	0.000000
Russell Investments Fixed Income Pool - Series O	0.266639	0.000000
Russell Investments Global Equity Pool - Series O	0.313402	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.064179	0.000000
Russell Investments Global Real Estate Pool - Series O	0.040594	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.027642	0.000000
Russell Investments International Equity Pool - Series O	0.127062	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.014541	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.118778	0.000000
Russell Investments Short Term Income Pool - Series O	0.035465	0.000000
Russell Investments Strategic Income Pool - Series O	0.094289	0.000000
Series E		
Russell Investments Emerging Markets Equity Pool - Series O	0.030441	0.000000
Russell Investments Fixed Income Pool - Series O	0.111578	0.000000
Russell Investments Global Equity Pool - Series O	0.131147	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.026856	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016987	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011567	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments International Equity Pool - Series O	0.053171	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.006085	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.049704	0.000000
Russell Investments Short Term Income Pool - Series O	0.014841	0.000000
Russell Investments Strategic Income Pool - Series O	0.039457	0.000000
Series E5		
Russell Investments Emerging Markets Equity Pool - Series O	0.105307	0.000000
Russell Investments Fixed Income Pool - Series O	0.385988	0.000000
Russell Investments Global Equity Pool - Series O	0.453681	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.092906	0.000000
Russell Investments Global Real Estate Pool - Series O	0.058764	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.040015	0.000000
Russell Investments International Equity Pool - Series O	0.183936	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.021050	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.171944	0.000000
Russell Investments Short Term Income Pool - Series O	0.051339	0.000000
Russell Investments Strategic Income Pool - Series O	0.136494	0.000000
Series E6		
Russell Investments Emerging Markets Equity Pool - Series O	0.310212	0.000000
Russell Investments Fixed Income Pool - Series O	1.137033	0.000000
Russell Investments Global Equity Pool - Series O	1.336441	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.273679	0.000000
Russell Investments Global Real Estate Pool - Series O	0.173105	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.117874	0.000000
Russell Investments International Equity Pool - Series O	0.541833	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.062009	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.506507	0.000000
Russell Investments Short Term Income Pool - Series O	0.151234	0.000000
Russell Investments Strategic Income Pool - Series O	0.402079	0.000000
Series E7		
Russell Investments Emerging Markets Equity Pool - Series O	0.075099	0.000000
Russell Investments Fixed Income Pool - Series O	0.275262	0.000000
Russell Investments Global Equity Pool - Series O	0.323537	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.066254	0.000000
Russell Investments Global Real Estate Pool - Series O	0.041907	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.028536	0.000000
Russell Investments International Equity Pool - Series O	0.131171	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.015012	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.122619	0.000000
Russell Investments Short Term Income Pool - Series O	0.036612	0.000000
Russell Investments Strategic Income Pool - Series O	0.097338	0.000000
Series F		
Russell Investments Emerging Markets Equity Pool - Series O	0.034450	0.000000
Russell Investments Fixed Income Pool - Series O	0.126270	0.000000
Russell Investments Global Equity Pool - Series O	0.148415	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.030393	0.000000
Russell Investments Global Real Estate Pool - Series O	0.019224	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013090	0.000000
Russell Investments International Equity Pool - Series O	0.060172	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.006886	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.056249	0.000000
Russell Investments Short Term Income Pool - Series O	0.016795	0.000000
Russell Investments Strategic Income Pool - Series O	0.044652	0.000000
Series F5		
Russell Investments Emerging Markets Equity Pool - Series O	0.119624	0.000000
Russell Investments Fixed Income Pool - Series O	0.438465	0.000000
Russell Investments Global Equity Pool - Series O	0.515361	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.105537	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Real Estate Pool - Series O	0.066753	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.045455	0.000000
Russell Investments International Equity Pool - Series O	0.208943	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.023912	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.195320	0.000000
Russell Investments Short Term Income Pool - Series O	0.058319	0.000000
Russell Investments Strategic Income Pool - Series O	0.155050	0.000000
Series F6		
Russell Investments Emerging Markets Equity Pool - Series O	0.102377	0.000000
Russell Investments Fixed Income Pool - Series O	0.375247	0.000000
Russell Investments Global Equity Pool - Series O	0.441057	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.090321	0.000000
Russell Investments Global Real Estate Pool - Series O	0.057129	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.038901	0.000000
Russell Investments International Equity Pool - Series O	0.178817	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.020465	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.167159	0.000000
Russell Investments Short Term Income Pool - Series O	0.049911	0.000000
Russell Investments Strategic Income Pool - Series O	0.132695	0.000000
Series F7		
Russell Investments Emerging Markets Equity Pool - Series O	0.086926	0.000000
Russell Investments Fixed Income Pool - Series O	0.318615	0.000000
Russell Investments Global Equity Pool - Series O	0.374492	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.076689	0.000000
Russell Investments Global Real Estate Pool - Series O	0.048507	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.033030	0.000000
Russell Investments International Equity Pool - Series O	0.151830	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.017376	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.141931	0.000000
Russell Investments Short Term Income Pool - Series O	0.042378	0.000000
Russell Investments Strategic Income Pool - Series O	0.112669	0.000000
Series O		
Russell Investments Emerging Markets Equity Pool - Series O	0.036641	0.000000
Russell Investments Fixed Income Pool - Series O	0.134303	0.000000
Russell Investments Global Equity Pool - Series O	0.157856	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.032326	0.000000
Russell Investments Global Real Estate Pool - Series O	0.020447	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013923	0.000000
Russell Investments International Equity Pool - Series O	0.063999	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.007324	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.059827	0.000000
Russell Investments Short Term Income Pool - Series O	0.017863	0.000000
Russell Investments Strategic Income Pool - Series O	0.047492	0.000000
Series O7		
Russell Investments Emerging Markets Equity Pool - Series O	0.103114	0.000000
Russell Investments Fixed Income Pool - Series O	0.377950	0.000000
Russell Investments Global Equity Pool - Series O	0.444234	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.090971	0.000000
Russell Investments Global Real Estate Pool - Series O	0.057540	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.039181	0.000000
Russell Investments International Equity Pool - Series O	0.180105	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.020612	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.168363	0.000000
Russell Investments Short Term Income Pool - Series O	0.050270	0.000000
Russell Investments Strategic Income Pool - Series O	0.133651	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

“Corbin Tsen”

By: Corbin Tsen
Title: Chief Financial Officer
Date: March 31, 2026

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELLINVESTMENTS.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.