



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Multi-Asset Growth & Income Strategy (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2025 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Multi-Asset Growth & Income Strategy
PFIC Annual Information Statement
For the Year Ending December 31, 2025**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2025 and ending on December 31, 2025.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.272807	0.750159
Series B5	1.203119	3.296847
Series B6	1.012557	2.734284
Series B7	0.879620	2.445531
Series E	0.262584	0.743661
Series E5	1.254378	3.559556
Series F	0.284156	0.895597
Series F5	1.417930	4.510394
Series F6	1.269516	3.956894
Series F7	1.042781	3.294289
Series O	0.287672	0.997944
Series O7	1.225522	4.280602

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2025 through December 31, 2025, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2025 through December 31, 2025, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2025 and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.056201	0.000000
Series B5	2.125385	0.000000
Series B6	2.163707	0.000000
Series B7	2.202985	0.000000
Series E	0.081556	0.000000
Series E5	2.230911	0.000000
Series F	0.168295	0.000000
Series F5	2.509422	0.000000
Series F6	2.699406	0.000000

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F7	2.591222	0.000000
Series O	0.264049	0.000000
Series O7	3.041760	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2025 through December 31, 2025, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2025 through December 31, 2025, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2025 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Multi-Asset Growth & Income Strategy	0.000000	0.236560	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.018369	0.038797	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.081992	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.016337	0.199196	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.014869	0.022333	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.010149	0.011842	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001396	0.019292	2025-12-31
Russell Investments International Equity Pool - Series O	0.042811	0.087095	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003121	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.020840	0.102361	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.009735	0.000994	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.053188	0.031689	2025-12-31
Total	0.272807	0.750159	
Series B5			
Multi-Asset Growth & Income Strategy	0.000000	1.031803	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.081009	0.171100	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.361597	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.072048	0.878485	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.065575	0.098492	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.044757	0.052225	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006155	0.085080	2025-12-31
Russell Investments International Equity Pool - Series O	0.188804	0.384100	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.013762	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.091908	0.451426	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.042934	0.004385	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.234569	0.139752	2025-12-31
Total	1.203119	3.296847	
Series B6			
Multi-Asset Growth & Income Strategy	0.000000	0.828001	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.068178	0.144000	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.304324	0.000000	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Equity Pool - Series O	0.060636	0.739342	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.055189	0.082892	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.037668	0.043953	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005180	0.071604	2025-12-31
Russell Investments International Equity Pool - Series O	0.158899	0.323262	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.011583	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.077351	0.379924	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.036134	0.003690	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.197415	0.117617	2025-12-31
Total	1.012557	2.734284	
Series B7			
Multi-Asset Growth & Income Strategy	0.000000	0.789521	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.059227	0.125094	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.264370	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.052675	0.642275	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.047943	0.072009	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.032723	0.038182	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004500	0.062203	2025-12-31
Russell Investments International Equity Pool - Series O	0.138038	0.280821	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.010062	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.067195	0.330044	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.031390	0.003206	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.171497	0.102175	2025-12-31
Total	0.879620	2.445531	
Series E			
Multi-Asset Growth & Income Strategy	0.000000	0.249309	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.017681	0.037343	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.078920	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.015725	0.191732	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.014312	0.021496	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.009768	0.011398	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001343	0.018569	2025-12-31
Russell Investments International Equity Pool - Series O	0.041207	0.083831	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003004	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.020059	0.098525	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.009371	0.000957	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.051195	0.030501	2025-12-31
Total	0.262584	0.743661	
Series E5			
Multi-Asset Growth & Income Strategy	0.000000	1.198011	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.084461	0.178390	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.377003	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.075117	0.915913	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.068369	0.102688	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.046664	0.054450	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006417	0.088704	2025-12-31
Russell Investments International Equity Pool - Series O	0.196848	0.400464	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.014349	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.095824	0.470658	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.044764	0.004572	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.244562	0.145706	2025-12-31
Total	1.254378	3.559556	
Series F			
Multi-Asset Growth & Income Strategy	0.000000	0.360634	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.019133	0.040411	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.085403	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.017016	0.207483	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.015488	0.023262	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.010571	0.012335	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Smaller Companies Pool - Series O	0.001454	0.020094	2025-12-31
Russell Investments International Equity Pool - Series O	0.044592	0.090718	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003250	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.021707	0.106619	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.010140	0.001036	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.055401	0.033007	2025-12-31
Total	0.284156	0.895597	
Series F5			
Multi-Asset Growth & Income Strategy	0.000000	1.840939	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.095473	0.201649	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.426159	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.084911	1.035334	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.077283	0.116077	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.052749	0.061549	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.007254	0.100270	2025-12-31
Russell Investments International Equity Pool - Series O	0.222514	0.452679	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.016220	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.108318	0.532025	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.050600	0.005168	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.276450	0.164704	2025-12-31
Total	1.417930	4.510394	
Series F6			
Multi-Asset Growth & Income Strategy	0.000000	1.566849	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.085480	0.180543	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.381553	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.076024	0.926966	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.069194	0.103927	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.047227	0.055107	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006495	0.089775	2025-12-31
Russell Investments International Equity Pool - Series O	0.199224	0.405297	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.014522	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.096980	0.476338	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.045304	0.004627	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.247514	0.147465	2025-12-31
Total	1.269516	3.956894	
Series F7			
Multi-Asset Growth & Income Strategy	0.000000	1.331105	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.070213	0.148298	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.313408	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.062446	0.761410	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.056836	0.085366	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.038793	0.045265	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005335	0.073741	2025-12-31
Russell Investments International Equity Pool - Series O	0.163642	0.332911	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.011928	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.079660	0.391265	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.037213	0.003800	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.203308	0.121128	2025-12-31
Total	1.042781	3.294289	
Series O			
Multi-Asset Growth & Income Strategy	0.000000	0.456361	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.019370	0.040911	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.086460	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.017227	0.210050	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.015679	0.023550	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.010702	0.012487	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001472	0.020343	2025-12-31
Russell Investments International Equity Pool - Series O	0.045144	0.091840	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003291	0.000000	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Multi-factor US Equity Pool - Series O	0.021976	0.107938	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.010266	0.001048	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.056086	0.033415	2025-12-31
Total	0.287672	0.997944	
Series O7			
Multi-Asset Growth & Income Strategy	0.000000	1.973381	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.082518	0.174286	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.368331	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.073389	0.894843	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.066796	0.100326	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.045591	0.053197	2025-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006270	0.086664	2025-12-31
Russell Investments International Equity Pool - Series O	0.192320	0.391252	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.014019	0.000000	2025-12-31
Russell Investments Multi-factor US Equity Pool - Series O	0.093619	0.459831	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.043734	0.004466	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.238936	0.142354	2025-12-31
Total	1.225522	4.280602	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Emerging Markets Equity Pool - Series O	0.027069	0.000000
Russell Investments Fixed Income Pool - Series O	0.102483	0.000000
Russell Investments Global Equity Pool - Series O	0.116723	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.024364	0.000000
Russell Investments Global Real Estate Pool - Series O	0.015611	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.010297	0.000000
Russell Investments International Equity Pool - Series O	0.047460	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.005781	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.044864	0.000000
Russell Investments Short Term Income Pool - Series O	0.013704	0.000000
Russell Investments Strategic Income Pool - Series O	0.036463	0.000000
Series B5		
Russell Investments Emerging Markets Equity Pool - Series O	0.119378	0.000000
Russell Investments Fixed Income Pool - Series O	0.451963	0.000000
Russell Investments Global Equity Pool - Series O	0.514764	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.107449	0.000000
Russell Investments Global Real Estate Pool - Series O	0.068847	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.045411	0.000000
Russell Investments International Equity Pool - Series O	0.209307	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.025494	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.197856	0.000000
Russell Investments Short Term Income Pool - Series O	0.060437	0.000000
Russell Investments Strategic Income Pool - Series O	0.160807	0.000000
Series B6		
Russell Investments Emerging Markets Equity Pool - Series O	0.100469	0.000000
Russell Investments Fixed Income Pool - Series O	0.380376	0.000000
Russell Investments Global Equity Pool - Series O	0.433230	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.090431	0.000000
Russell Investments Global Real Estate Pool - Series O	0.057942	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.038218	0.000000
Russell Investments International Equity Pool - Series O	0.176154	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.021456	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.166518	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Short Term Income Pool - Series O	0.050864	0.000000
Russell Investments Strategic Income Pool - Series O	0.135337	0.000000
Series B7		
Russell Investments Emerging Markets Equity Pool - Series O	0.087279	0.000000
Russell Investments Fixed Income Pool - Series O	0.330437	0.000000
Russell Investments Global Equity Pool - Series O	0.376352	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.078558	0.000000
Russell Investments Global Real Estate Pool - Series O	0.050335	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.033201	0.000000
Russell Investments International Equity Pool - Series O	0.153027	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.018639	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.144656	0.000000
Russell Investments Short Term Income Pool - Series O	0.044186	0.000000
Russell Investments Strategic Income Pool - Series O	0.117569	0.000000
Series E		
Russell Investments Emerging Markets Equity Pool - Series O	0.026055	0.000000
Russell Investments Fixed Income Pool - Series O	0.098642	0.000000
Russell Investments Global Equity Pool - Series O	0.112349	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.023451	0.000000
Russell Investments Global Real Estate Pool - Series O	0.015026	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.009911	0.000000
Russell Investments International Equity Pool - Series O	0.045682	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.005564	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.043183	0.000000
Russell Investments Short Term Income Pool - Series O	0.013191	0.000000
Russell Investments Strategic Income Pool - Series O	0.035097	0.000000
Series E5		
Russell Investments Emerging Markets Equity Pool - Series O	0.124464	0.000000
Russell Investments Fixed Income Pool - Series O	0.471219	0.000000
Russell Investments Global Equity Pool - Series O	0.536695	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.112027	0.000000
Russell Investments Global Real Estate Pool - Series O	0.071780	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.047346	0.000000
Russell Investments International Equity Pool - Series O	0.218224	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.026580	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.206286	0.000000
Russell Investments Short Term Income Pool - Series O	0.063012	0.000000
Russell Investments Strategic Income Pool - Series O	0.167658	0.000000
Series F		
Russell Investments Emerging Markets Equity Pool - Series O	0.028195	0.000000
Russell Investments Fixed Income Pool - Series O	0.106746	0.000000
Russell Investments Global Equity Pool - Series O	0.121578	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.025378	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016260	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.010725	0.000000
Russell Investments International Equity Pool - Series O	0.049435	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.006021	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.046730	0.000000
Russell Investments Short Term Income Pool - Series O	0.014274	0.000000
Russell Investments Strategic Income Pool - Series O	0.037980	0.000000
Series F5		
Russell Investments Emerging Markets Equity Pool - Series O	0.140692	0.000000
Russell Investments Fixed Income Pool - Series O	0.532659	0.000000
Russell Investments Global Equity Pool - Series O	0.606672	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.126634	0.000000
Russell Investments Global Real Estate Pool - Series O	0.081139	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.053519	0.000000
Russell Investments International Equity Pool - Series O	0.246677	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Long Duration Bond Fund - Series O	0.030046	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.233182	0.000000
Russell Investments Short Term Income Pool - Series O	0.071227	0.000000
Russell Investments Strategic Income Pool - Series O	0.189519	0.000000
Series F6		
Russell Investments Emerging Markets Equity Pool - Series O	0.125966	0.000000
Russell Investments Fixed Income Pool - Series O	0.476906	0.000000
Russell Investments Global Equity Pool - Series O	0.543172	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.113379	0.000000
Russell Investments Global Real Estate Pool - Series O	0.072646	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.047917	0.000000
Russell Investments International Equity Pool - Series O	0.220858	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.026901	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.208775	0.000000
Russell Investments Short Term Income Pool - Series O	0.063772	0.000000
Russell Investments Strategic Income Pool - Series O	0.169682	0.000000
Series F7		
Russell Investments Emerging Markets Equity Pool - Series O	0.103468	0.000000
Russell Investments Fixed Income Pool - Series O	0.391730	0.000000
Russell Investments Global Equity Pool - Series O	0.446161	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.093130	0.000000
Russell Investments Global Real Estate Pool - Series O	0.059672	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.039359	0.000000
Russell Investments International Equity Pool - Series O	0.181412	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.022096	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.171488	0.000000
Russell Investments Short Term Income Pool - Series O	0.052382	0.000000
Russell Investments Strategic Income Pool - Series O	0.139377	0.000000
Series O		
Russell Investments Emerging Markets Equity Pool - Series O	0.028544	0.000000
Russell Investments Fixed Income Pool - Series O	0.108067	0.000000
Russell Investments Global Equity Pool - Series O	0.123082	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.025692	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016462	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.010858	0.000000
Russell Investments International Equity Pool - Series O	0.050046	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.006096	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.047308	0.000000
Russell Investments Short Term Income Pool - Series O	0.014451	0.000000
Russell Investments Strategic Income Pool - Series O	0.038450	0.000000
Series O7		
Russell Investments Emerging Markets Equity Pool - Series O	0.121600	0.000000
Russell Investments Fixed Income Pool - Series O	0.460379	0.000000
Russell Investments Global Equity Pool - Series O	0.524349	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.109450	0.000000
Russell Investments Global Real Estate Pool - Series O	0.070129	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.046257	0.000000
Russell Investments International Equity Pool - Series O	0.213204	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.025969	0.000000
Russell Investments Multi-factor US Equity Pool - Series O	0.201540	0.000000
Russell Investments Short Term Income Pool - Series O	0.061562	0.000000
Russell Investments Strategic Income Pool - Series O	0.163802	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

“Corbin Tsen”

By: Corbin Tsen
Title: Chief Financial Officer
Date: March 31, 2026

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELLINVESTMENTS.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.