



## **Important Tax Notice to U.S. Unitholders**

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Diversified Monthly Income Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2025 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, [www.irs.gov](http://www.irs.gov), by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at [www.russell.com](http://www.russell.com). Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Diversified Monthly Income Class  
PFIC Annual Information Statement  
For the Year Ending December 31, 2025**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2025 and ending on December 31, 2025.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.466441	0.890477
Series B5	1.496324	2.856613
Series B5 Hedge USD	0.231665	0.444998
Series B7	1.055155	2.014383
Series E	0.459381	0.876998
Series E5	0.209099	0.399188
Series E7	0.150598	0.287504
Series F	0.557408	1.064141
Series F5	1.826014	3.486020
Series F5 Hedge USD	0.257546	0.581483
Series F7	1.274886	2.433868
Series O	0.465493	0.934363
Series O7	1.385558	2.769408

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2025 through December 31, 2025, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2025 through December 31, 2025, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2025 and divide the result by 365.

3) Your pro-rata share of cash distributions<sup>1</sup> and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:<sup>2</sup>

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.219986	0.000000
Series B5	2.939274	0.000000
Series B5 Hedge USD	0.448111	0.000000
Series B7	2.726450	0.000000
Series E	0.217806	0.000000
Series E5	0.409615	0.000000
Series E7	0.382141	0.000000

<sup>1</sup> Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

<sup>2</sup> All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F	0.273121	0.000000
Series F5	3.578598	0.000000
Series F5 Hedge USD	0.496597	0.000000
Series F7	3.252325	0.000000
Series O	0.225558	0.000000
Series O7	3.574142	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2025 through December 31, 2025, multiply the number of such units by the amounts above.
  - ii. If you did not own same number of units from January 1, 2025 through December 31, 2025, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2025 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
<b>Series B</b>			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.077199	0.188487	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.022045	0.046561	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.132683	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.019455	0.237215	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.014862	0.022322	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.008718	0.010172	2025-12-31
Russell Investments International Equity Pool - Series O	0.046051	0.093686	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003410	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.009742	0.000995	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.036866	0.021964	2025-12-31
Russell Investments US Equity Pool - Series O	0.036105	0.220290	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.059306	0.048785	2025-12-31
Total	0.466441	0.890477	
<b>Series B5</b>			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.247652	0.604659	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.070719	0.149365	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.425642	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.062410	0.760975	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.047677	0.071609	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.027965	0.032631	2025-12-31
Russell Investments International Equity Pool - Series O	0.147731	0.300542	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.010938	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.031252	0.003192	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.118263	0.070459	2025-12-31
Russell Investments US Equity Pool - Series O	0.115824	0.706682	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Yield Opportunities Pool - Series O	0.190250	0.156499	2025-12-31
Total	1.496324	2.856613	
Series B5 Hedge USD			
Russell Investments Diversified Monthly Income Class	0.000000	0.002729	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.038342	0.093615	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.010949	0.023125	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.065899	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.009662	0.117816	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.007381	0.011087	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.004330	0.005052	2025-12-31
Russell Investments International Equity Pool - Series O	0.022872	0.046531	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.001693	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.004839	0.000494	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.018310	0.010909	2025-12-31
Russell Investments US Equity Pool - Series O	0.017932	0.109410	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.029455	0.024230	2025-12-31
Total	0.231665	0.444998	
Series B7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.174636	0.426384	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.049868	0.105327	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.300148	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.044009	0.536613	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.033620	0.050496	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.019720	0.023010	2025-12-31
Russell Investments International Equity Pool - Series O	0.104175	0.211931	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.007713	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.022038	0.002251	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.083395	0.049686	2025-12-31
Russell Investments US Equity Pool - Series O	0.081675	0.498327	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.134157	0.110358	2025-12-31
Total	1.055155	2.014383	
Series E			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.076031	0.185634	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.021711	0.045856	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.130675	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.019160	0.233624	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.014637	0.021984	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.008586	0.010018	2025-12-31
Russell Investments International Equity Pool - Series O	0.045354	0.092268	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003358	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.009595	0.000980	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.036308	0.021631	2025-12-31
Russell Investments US Equity Pool - Series O	0.035559	0.216956	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.058408	0.048046	2025-12-31
Total	0.459381	0.876998	
Series E5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.034607	0.084496	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.009882	0.020873	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.059480	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.008721	0.106340	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.006662	0.010007	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.003908	0.004560	2025-12-31
Russell Investments International Equity Pool - Series O	0.020644	0.041998	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.001528	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.004367	0.000446	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.016526	0.009846	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments US Equity Pool - Series O	0.016185	0.098753	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.026586	0.021869	2025-12-31
Total	0.209099	0.399188	
Series E7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.024925	0.060856	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.007117	0.015033	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.042839	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.006281	0.076588	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.004798	0.007207	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.002815	0.003284	2025-12-31
Russell Investments International Equity Pool - Series O	0.014868	0.030248	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.001101	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.003145	0.000321	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.011903	0.007091	2025-12-31
Russell Investments US Equity Pool - Series O	0.011657	0.071124	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.019148	0.015751	2025-12-31
Total	0.150598	0.287504	
Series F			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.092255	0.225246	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.026344	0.055641	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.158559	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.023249	0.283477	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.017760	0.026676	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.010418	0.012156	2025-12-31
Russell Investments International Equity Pool - Series O	0.055033	0.111957	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.004074	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.011642	0.001189	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.044055	0.026247	2025-12-31
Russell Investments US Equity Pool - Series O	0.043147	0.263252	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.070872	0.058299	2025-12-31
Total	0.557408	1.064141	
Series F5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.302218	0.737885	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.086300	0.182275	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.519425	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.076161	0.928643	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.058181	0.087387	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.034127	0.039821	2025-12-31
Russell Investments International Equity Pool - Series O	0.180281	0.366761	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.013348	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.038138	0.003895	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.144321	0.085984	2025-12-31
Russell Investments US Equity Pool - Series O	0.141344	0.862388	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.232168	0.190981	2025-12-31
Total	1.826014	3.486020	
Series F5 Hedge USD			
Russell Investments Diversified Monthly Income Class	0.000000	0.089805	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.042626	0.104073	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.012172	0.025709	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.073261	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.010742	0.130978	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.008206	0.012325	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.004813	0.005616	2025-12-31
Russell Investments International Equity Pool - Series O	0.025427	0.051729	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.001883	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.005379	0.000549	2025-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Strategic Income Pool - Series O	0.020355	0.012127	2025-12-31
Russell Investments US Equity Pool - Series O	0.019936	0.121634	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.032746	0.026937	2025-12-31
Total	0.257546	0.581483	
Series F7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.211003	0.515176	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.060253	0.127261	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.362652	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.053174	0.648360	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.040621	0.061012	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.023827	0.027802	2025-12-31
Russell Investments International Equity Pool - Series O	0.125869	0.256065	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.009319	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.026627	0.002719	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.100762	0.060032	2025-12-31
Russell Investments US Equity Pool - Series O	0.098684	0.602102	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.162095	0.133339	2025-12-31
Total	1.274886	2.433868	
Series O			
Russell Investments Diversified Monthly Income Class	0.000000	0.045696	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.077042	0.188104	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.022000	0.046466	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.132413	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.019415	0.236733	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.014832	0.022277	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.008700	0.010151	2025-12-31
Russell Investments International Equity Pool - Series O	0.045958	0.093496	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.003403	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.009722	0.000993	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.036791	0.021919	2025-12-31
Russell Investments US Equity Pool - Series O	0.036032	0.219843	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.059185	0.048686	2025-12-31
Total	0.465493	0.934363	
Series O7			
Russell Investments Diversified Monthly Income Class	0.000000	0.124258	2025-12-31
Russell Investments Canadian Equity Pool - Series O	0.229320	0.559898	2025-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.065484	0.138308	2025-12-31
Russell Investments Fixed Income Pool - Series O	0.394134	0.000000	2025-12-31
Russell Investments Global Equity Pool - Series O	0.057790	0.704643	2025-12-31
Russell Investments Global Infrastructure Pool - Series O	0.044147	0.066308	2025-12-31
Russell Investments Global Real Estate Pool - Series O	0.025895	0.030216	2025-12-31
Russell Investments International Equity Pool - Series O	0.136795	0.278294	2025-12-31
Russell Investments Long Duration Bond Fund - Series O	0.010128	0.000000	2025-12-31
Russell Investments Short Term Income Pool - Series O	0.028939	0.002955	2025-12-31
Russell Investments Strategic Income Pool - Series O	0.109509	0.065244	2025-12-31
Russell Investments US Equity Pool - Series O	0.107250	0.654370	2025-12-31
Russell Investments Yield Opportunities Pool - Series O	0.176166	0.144914	2025-12-31
Total	1.385558	2.769408	



Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
<b>Series B</b>		
Russell Investments Canadian Equity Pool - Series O	0.058288	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.032731	0.000000
Russell Investments Fixed Income Pool - Series O	0.173768	0.000000
Russell Investments Global Equity Pool - Series O	0.139995	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.024450	0.000000
Russell Investments Global Real Estate Pool - Series O	0.012125	0.000000
Russell Investments International Equity Pool - Series O	0.051591	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.004004	0.000000
Russell Investments Short Term Income Pool - Series O	0.008290	0.000000
Russell Investments Strategic Income Pool - Series O	0.020060	0.000000
Russell Investments US Equity Pool - Series O	0.054828	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.089108	0.000000
<b>Series B5</b>		
Russell Investments Canadian Equity Pool - Series O	0.186985	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.104999	0.000000
Russell Investments Fixed Income Pool - Series O	0.557441	0.000000
Russell Investments Global Equity Pool - Series O	0.449099	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.078436	0.000000
Russell Investments Global Real Estate Pool - Series O	0.038897	0.000000
Russell Investments International Equity Pool - Series O	0.165500	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.012845	0.000000
Russell Investments Short Term Income Pool - Series O	0.026595	0.000000
Russell Investments Strategic Income Pool - Series O	0.064353	0.000000
Russell Investments US Equity Pool - Series O	0.175885	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.285854	0.000000
<b>Series B5 Hedge USD</b>		
Russell Investments Canadian Equity Pool - Series O	0.028950	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.016256	0.000000
Russell Investments Fixed Income Pool - Series O	0.086304	0.000000
Russell Investments Global Equity Pool - Series O	0.069531	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.012144	0.000000
Russell Investments Global Real Estate Pool - Series O	0.006022	0.000000
Russell Investments International Equity Pool - Series O	0.025623	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.001989	0.000000
Russell Investments Short Term Income Pool - Series O	0.004118	0.000000
Russell Investments Strategic Income Pool - Series O	0.009963	0.000000
Russell Investments US Equity Pool - Series O	0.027231	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.044257	0.000000
<b>Series B7</b>		
Russell Investments Canadian Equity Pool - Series O	0.131855	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.074042	0.000000
Russell Investments Fixed Income Pool - Series O	0.393088	0.000000
Russell Investments Global Equity Pool - Series O	0.316689	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.055310	0.000000
Russell Investments Global Real Estate Pool - Series O	0.027429	0.000000
Russell Investments International Equity Pool - Series O	0.116705	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.009058	0.000000
Russell Investments Short Term Income Pool - Series O	0.018754	0.000000
Russell Investments Strategic Income Pool - Series O	0.045379	0.000000
Russell Investments US Equity Pool - Series O	0.124028	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.201574	0.000000
<b>Series E</b>		
Russell Investments Canadian Equity Pool - Series O	0.057406	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.032235	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Fixed Income Pool - Series O	0.171138	0.000000
Russell Investments Global Equity Pool - Series O	0.137876	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.024080	0.000000
Russell Investments Global Real Estate Pool - Series O	0.011942	0.000000
Russell Investments International Equity Pool - Series O	0.050810	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.003944	0.000000
Russell Investments Short Term Income Pool - Series O	0.008165	0.000000
Russell Investments Strategic Income Pool - Series O	0.019757	0.000000
Russell Investments US Equity Pool - Series O	0.053998	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.087759	0.000000
Series E5		
Russell Investments Canadian Equity Pool - Series O	0.026130	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.014673	0.000000
Russell Investments Fixed Income Pool - Series O	0.077898	0.000000
Russell Investments Global Equity Pool - Series O	0.062758	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.010961	0.000000
Russell Investments Global Real Estate Pool - Series O	0.005436	0.000000
Russell Investments International Equity Pool - Series O	0.023127	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.001795	0.000000
Russell Investments Short Term Income Pool - Series O	0.003716	0.000000
Russell Investments Strategic Income Pool - Series O	0.008993	0.000000
Russell Investments US Equity Pool - Series O	0.024578	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.039946	0.000000
Series E7		
Russell Investments Canadian Equity Pool - Series O	0.018819	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.010568	0.000000
Russell Investments Fixed Income Pool - Series O	0.056104	0.000000
Russell Investments Global Equity Pool - Series O	0.045200	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.007894	0.000000
Russell Investments Global Real Estate Pool - Series O	0.003915	0.000000
Russell Investments International Equity Pool - Series O	0.016657	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.001293	0.000000
Russell Investments Short Term Income Pool - Series O	0.002677	0.000000
Russell Investments Strategic Income Pool - Series O	0.006477	0.000000
Russell Investments US Equity Pool - Series O	0.017702	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.028770	0.000000
Series F		
Russell Investments Canadian Equity Pool - Series O	0.069655	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.039114	0.000000
Russell Investments Fixed Income Pool - Series O	0.207657	0.000000
Russell Investments Global Equity Pool - Series O	0.167297	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.029219	0.000000
Russell Investments Global Real Estate Pool - Series O	0.014490	0.000000
Russell Investments International Equity Pool - Series O	0.061652	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.004785	0.000000
Russell Investments Short Term Income Pool - Series O	0.009907	0.000000
Russell Investments Strategic Income Pool - Series O	0.023972	0.000000
Russell Investments US Equity Pool - Series O	0.065520	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.106486	0.000000
Series F5		
Russell Investments Canadian Equity Pool - Series O	0.228184	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.128134	0.000000
Russell Investments Fixed Income Pool - Series O	0.680264	0.000000
Russell Investments Global Equity Pool - Series O	0.548050	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.095718	0.000000
Russell Investments Global Real Estate Pool - Series O	0.047468	0.000000
Russell Investments International Equity Pool - Series O	0.201966	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.015675	0.000000
Russell Investments Short Term Income Pool - Series O	0.032455	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Strategic Income Pool - Series O	0.078532	0.000000
Russell Investments US Equity Pool - Series O	0.214638	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.348837	0.000000
Series F5 Hedge USD		
Russell Investments Canadian Equity Pool - Series O	0.032184	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.018072	0.000000
Russell Investments Fixed Income Pool - Series O	0.095946	0.000000
Russell Investments Global Equity Pool - Series O	0.077298	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.013500	0.000000
Russell Investments Global Real Estate Pool - Series O	0.006695	0.000000
Russell Investments International Equity Pool - Series O	0.028486	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.002211	0.000000
Russell Investments Short Term Income Pool - Series O	0.004578	0.000000
Russell Investments Strategic Income Pool - Series O	0.011076	0.000000
Russell Investments US Equity Pool - Series O	0.030273	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.049201	0.000000
Series F7		
Russell Investments Canadian Equity Pool - Series O	0.159314	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.089460	0.000000
Russell Investments Fixed Income Pool - Series O	0.474946	0.000000
Russell Investments Global Equity Pool - Series O	0.382637	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.066828	0.000000
Russell Investments Global Real Estate Pool - Series O	0.033141	0.000000
Russell Investments International Equity Pool - Series O	0.141008	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.010944	0.000000
Russell Investments Short Term Income Pool - Series O	0.022660	0.000000
Russell Investments Strategic Income Pool - Series O	0.054829	0.000000
Russell Investments US Equity Pool - Series O	0.149856	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.243551	0.000000
Series O		
Russell Investments Canadian Equity Pool - Series O	0.058169	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.032664	0.000000
Russell Investments Fixed Income Pool - Series O	0.173415	0.000000
Russell Investments Global Equity Pool - Series O	0.139711	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.024401	0.000000
Russell Investments Global Real Estate Pool - Series O	0.012101	0.000000
Russell Investments International Equity Pool - Series O	0.051486	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.003996	0.000000
Russell Investments Short Term Income Pool - Series O	0.008274	0.000000
Russell Investments Strategic Income Pool - Series O	0.020019	0.000000
Russell Investments US Equity Pool - Series O	0.054716	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.088927	0.000000
Series O7		
Russell Investments Canadian Equity Pool - Series O	0.173144	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.097226	0.000000
Russell Investments Fixed Income Pool - Series O	0.516176	0.000000
Russell Investments Global Equity Pool - Series O	0.415854	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.072630	0.000000
Russell Investments Global Real Estate Pool - Series O	0.036018	0.000000
Russell Investments International Equity Pool - Series O	0.153249	0.000000
Russell Investments Long Duration Bond Fund - Series O	0.011894	0.000000
Russell Investments Short Term Income Pool - Series O	0.024627	0.000000
Russell Investments Strategic Income Pool - Series O	0.059589	0.000000
Russell Investments US Equity Pool - Series O	0.162865	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.264693	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.<sup>3</sup>

*“Corbin Tsen”*

By: Corbin Tsen  
Title: Chief Financial Officer  
Date: March 31, 2026

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT [WWW.RUSSELLINVESTMENTS.COM](http://WWW.RUSSELLINVESTMENTS.COM). UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

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<sup>3</sup> The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.