SFDR Article 8 Sub-Funds – Website Disclosures Sections based on Articles 23 to 36 [SFDR Delegated Regulation (EU) 2022/1288]

Full name of the Article 8 sub-fund: Old Mutual MSCI World Focus Index Fund (the "**Fund**")

Legal entity identifier: 5493007RSRQ7BAXNWP47

Date of review: 26 May 2026

Disclaimer: The present working document may be subject to further regulatory changes.

Summary

The Fund is categorised as an Article 8 financial product for the purposes of SFDR, meaning it promotes environmental and / or social characteristics. The Fund does not have as its objective sustainable investment.

The Fund promotes an improvement in the overall environmental, social and governance ("**ESG**") characteristics of the Fund while exhibiting risk and return characteristics similar to those of the MSCI World Index (the "Parent Index").

In order to attain these characteristics, the Fund has an investment objective to track the risk and return characteristics of the MSCI World Focus Index (the "**Index**"), which is sector-diversified and targets companies with high ESG ratings in each sector across developed markets worldwide.

The Index methodology is constructed by selecting constituents of the Parent Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. The index uses company ratings and research provided by MSCI ESG Research to determine eligibility for inclusion. Companies showing involvement in the following activities are excluded from investment: controversial weapons, tobacco, fossil fuel extraction or thermal coal power.

It is expected that at all times at least 95% of the Fund's assets will be invested in equity and equity related securities, which will be constituents of the Index and will therefore be used to meet the ESG characteristics promoted by the Fund.

The Money Manager relies on the data and methodologies applied by the Index provider ("**MSCI**") in the construction of the Index, for the attainment of the Fund's ESG characteristics. The Money Manager has not identified any limitations to the Index provider's methodology used to construct the Index (which provides the Fund with the ESG characteristics).

As part of ongoing data maintenance, the Money Manager will monitor the data and will engage with the data vendor/s should any issues arise with the sourcing or quality of the data.

The Fund is subject to quarterly investment reviews by the Money Manager's Investment Committee and by the Principal Money Manager's Investment Working Group. Performance relative to the Index is assessed including the tracking error relative to the Index.

The Money Manager does not use engagement as part of the Fund's ESG strategy.

No sustainable investment objective

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

Environmental or social characteristics of the financial product

The Fund is designed to maximize exposure to positive environmental, social and governance ("ESG") factors while exhibiting risk and return characteristics similar to those of the MSCI World Index (the "**Parent Index**").

The Fund has designated the MSCI World Focus Index (the "**Index**") as a reference benchmark for the purpose of attaining the environmental, social and governance characteristics it promotes. The Index is sector-diversified and targets companies with high ESG ratings in each sector across developed markets.

Further information on the Index is set out below, or alternatively, can be found here: http://www.msci.com/products/indexes/esg/methodology.html.

Investment strategy

The investment objective of the Fund is to track the risk and return characteristics of the Index. The Index is designed to maximize exposure to positive ESG factors while exhibiting risk and return characteristics similar to those of the Parent Index.

The Index uses a quantitative optimization process to achieve an ESG uplift and minimal tracking error. It is based on the Parent Index, which captures the performance of large and mid-cap equity securities across 23 developed markets. The Index is sector-diversified and target companies with high ESG ratings in each sector. The Index uses MSCI ESG Ratings research, analysis and ratings of how well companies manage ESG risks and opportunities to provide an overall company ESG Rating (this is a seven-point scale from 'AAA' to 'CCC'). In addition, MSCI ESG Ratings provides scores and percentiles indicating how well a company manages each key issue relative to industry peers.

The Fund will employ a traditional index tracking approach by investing all, or substantially all, of its assets in the equity securities constituting the Index. In effect, this means that the Money Manager, through its replication strategy, adopts the binding approach of the Index provider in its investment process. The Index requires a minimum MSCI ESG Controversies Score of 1 for a company to be included in the Index. In addition, the Index utilises MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics to identify companies that are involved in Excluded Activities, to exclude such companies from the Index.
The thresholds for business involvement in Excluded Activities are as follows:

Excluded Activity	**Business Involvement Threshold**
Controversial Weapons	Companies which meet the following Controversial Weapons involvement criteria are excluded from the Index: - Producers of the Controversial Weapons. - Producers of key components of the Controversial Weapons (only applies to cluster bombs, landmines, depleted uranium weapons as well as chemical and biological weapons). - Ownership of 20% or more of a Controversial Weapons or components producer. - The minimum limit is raised to 50% for financial companies having an ownership in a company that manufactures Controversial Weapons or key components of Controversial Weapons. - Owned 50% or more by a company involved in Controversial Weapons or components production No minimum revenue limits apply in respect of involvement. ‘Controversial Weapons’ means: - Cluster Bombs: MSCI ESG Research’s cluster bomb research identifies public companies that are involved in the production of cluster bombs and munitions, or the essential components of these products. - Landmines: MSCI ESG Research’s landmines research identifies public companies that are involved in the

	production of anti-personnel landmines, anti-vehicle landmines, or the essential components of these products. - Depleted Uranium Weapons: MSCI ESG Research's depleted uranium weapons research identifies public companies involved in the production of depleted uranium weapons and armour. - Chemical and Biological Weapons: MSCI ESG Research's chemical and biological weapons research identifies public companies that are involved in the production of chemical and biological weapons, or the essential components of these products. - Blinding Laser Weapons: MSCI ESG Research's blinding laser weapons research identifies public companies that are involved in the production of weapons utilizing laser technology to cause permanent blindness. - Non-Detectable Fragments: MSCI ESG Research's non-detectable fragments research identifies public companies that are involved in the production of weapons that use non-detectable fragments to inflict injury. - Incendiary Weapons (White Phosphorus): MSCI ESG Research's incendiary weapons research identifies companies that are involved in the production of weapons using white phosphorus.
Tobacco	Companies which meet the following tobacco involvement criteria are excluded from the Index: - All companies classified as "producer" or "licensor". - All companies classified as "distributor", "retailer", or "supplier" that earn 15% or more of revenues from tobacco products. - All companies classified as "ownership by a tobacco company" or "ownership of a tobacco company"
Fossil Fuel Extraction	All companies deriving 5% or more aggregate revenue (either reported or estimated) from thermal coal mining and unconventional oil and gas extraction are excluded from the Index. 'Thermal Coal Mining' means revenue from the mining of thermal coal (including lignite, bituminous, anthracite and steam coal) and its sale to external parties. It does not cover revenue from metallurgical coal; coal mined for internal power generation (e.g. in the case of vertically integrated power producers); intra-company sales of mined thermal coal; and revenue from coal trading. 'Unconventional Oil & Gas Extraction' means revenue from oil sands, oil shale (kerogen-rich deposits), shale gas, shale oil, coal seam gas, and coal bed methane. It does not cover all types of conventional oil and gas production including Arctic

	onshore/offshore, deep water, shallow water and other onshore/offshore.
Thermal Coal Power	All companies deriving 5% or more revenue (either reported or estimated) from thermal coal-based power generation.

There may be a time lag between the occurrence of an event that renders a security excludable and the subsequent identification, assessment, and divestment of that security. As such, holdings that breach the exclusion criteria may temporarily remain in the Fund until practicable divestment can be effected.

There may be circumstances in which one or more securities held by the Fund do not have a rating as described above (for example, due to corporate actions). Such securities will be sold by the Fund as soon as practicable.

The companies in which the Fund invests, will follow good governance practices. An assessment of the good governance practices of investee companies forms an integral part of the MSCI ESG Rating and MSCI Controversies Scores which are used for the index construction process.

Further information on the MSCI ESG Ratings, MSCI ESG Controversies, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics can be found here: http://www.msci.com/products/indexes/esg/methodology.html.

Proportion of investments

It is expected that at all times at least 95% of the Fund’s assets will be invested in equity and equity related securities, which will be constituents of the Index and will therefore be used to meet the environmental characteristic promoted by the Fund.

The Fund does not use derivatives for the purpose of attaining the environmental characteristic it promotes.

The remainder of the Fund’s assets and their purposes are detailed below, and further in the Prospectus.

This portion of the Fund’s investments may include:

Up to 10 per cent of the Fund's Net Asset Value may be invested in units or shares of collective investment schemes for the purpose of gaining exposure to equities and equity related securities in line with the Fund’s investment objective.

Up to 5 per cent of the Fund’s Net Asset Value may be invested in money market instruments rated investment grade or higher by a Recognised Statistical Rating Organisation or deemed by the Money Manager to have an equivalent rating, in order to be able to meet its liquidity needs.

Forward contracts may be used to hedge against market risk.

Forward foreign exchange transactions may be used to reduce the risk of adverse market changes in exchange rates or to shift exposure to foreign currency fluctuations from one country to another.

Futures contracts may be used to hedge against market risk or to gain exposure to equity indices which comprise of constituent securities that are substantially part of the Index.

Caps and floors will be used to hedge against interest rate movements exceeding given minimum or maximum levels.

No minimum environmental or social safeguards will be in place in relation to the above holdings.

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Monitoring of environmental or social characteristics

The Fund's investment objective is to track the Index. MSCI, as the provider of the Index, monitors the sustainability indicators. The Fund (including the Money Manager of the Fund) relies on MSCI's data and the methodology applied by MSCI on the construction of the Index, for the attainment of the Fund's ESG characteristics.

Methodologies for environmental or social characteristics

Characteristic: Improvement in the overall ESG characteristics of investee companies relative to sector peers.

Indicator: MSCI ESG Controversies Score of 1 or above for all investee companies.

The Index uses MSCI ESG Controversies Scores to assess controversies concerning the negative environmental, social, and/or governance impact of a company's operations, products and services. The evaluation framework used in MSCI ESG Controversies Scores is designed to be consistent with international norms represented by the United Nations Declaration of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work, and the United Nations Global Compact. The MSCI ESG Controversies Score of a company falls on a 0-10 scale, with "0" being the most severe controversy. Investee companies are required to have an MSCI ESG Controversies Score of 1 or above to be eligible for inclusion in the Index.

Indicator: The percentage Fund holdings with involvement in Excluded Activities.

The Index uses MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics to identify companies that are involved in the below business activities ("**Excluded Activities**"). Companies that meet the business involvement criteria are excluded from the Index:

- Controversial Weapons
- Tobacco
- Fossil Fuel Extraction
- Thermal Coal Power

Data sources and processing

The Index uses the following data sources to measure the attainment of the environmental and social characteristics:

MSCI ESG Ratings.
MSCI ESG Controversies Scores.
MSCI ESG Business Involvement Screening Research.
MSCI Climate Change Metrics.

MSCI has over 40 years of experience measuring and modelling the ESG performance of companies and is recognized as a top tier data provider.

As part of the product development process undertaken prior to the launch of the Fund, the Money Manager undertook a detailed due diligence of the Index. This included a due diligence on MSCI's methodology and construction of the Index. Post implementation, MSCI, as Index provider, consults and where relevant provides prior notice to the Money Manager should any material changes be made to the underlying constituents, and/or any other aspect of the Index, allowing the Money Manager to align the Fund's holdings in a timely manner without impacting tracking error relative to the Index.

MSCI provides the Index data to the Money Manager in electronic format. The index data is housed in the Money Manager's internal risk and portfolio management systems, where it is directly used in portfolio management and portfolio construction.

None of the data used by the Money Manager is estimated.

Limitations to methodologies and data

The Money Manager has not identified any limitations to the Index provider's methodology used to construct the Index (which provides the Fund with the ESG characteristics) nor has it identified any limitations regarding the source of the Index.

As part of ongoing data maintenance, the Money Manager will monitor the data and will engage with the data vendor should any issues arise with the sourcing or quality of the data.

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Due diligence

The Fund is subject to quarterly investment reviews by the Money Manager's Investment Committee and by the Principal Money Manager's Investment Working Group. Performance relative to the Index is assessed including the tracking error relative to the Index.

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Engagement policies

The Money Manager does not use engagement as part of the Fund’s ESG strategy.

Designated reference benchmark

The Fund has designated the MSCI World Focus Index as a reference benchmark for the purpose of attaining the environmental, social and governance characteristics it promotes.

The Index methodology is constructed by selecting constituents of the Parent Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. The Index is sector-diversified and targets companies with high ESG ratings in each sector.

Companies showing involvement in the following activities are excluded from investment: controversial weapons, tobacco, fossil fuel extraction or thermal coal power.

The Index is rebalanced on a quarterly basis in February, May, August and November, with the objective of reflecting changes in the underlying equity markets in a timely manner, while limiting undue index turnover. This ensures the constituents continue to meet the stated ESG thresholds for investment.

The methodology used for the calculation of the Index, as well as further information on the MSCI ESG Ratings, MSCI ESG Controversies, MSCI ESG Business Involvement Screening Research and MSCI Climate Change Metrics can be found here: http://www.msci.com/products/indexes/esg/methodology.html.