

# We work with some of the world's leading investment managers to help you achieve your goals.

Our multi-manager approach puts specialised experts to work for you.



At Russell Investments, we believe that an effective investment portfolio is built from the best global strategies.

To capture the best, it helps to spread the net wide. Our approach involves researching investment strategies from around the world, and evaluating their **people, processes** and investment **philosophy**. Using these precise insights can help determine the best combination of active managers and investment styles in an overall portfolio. Each strategy is chosen to serve a specific purpose.

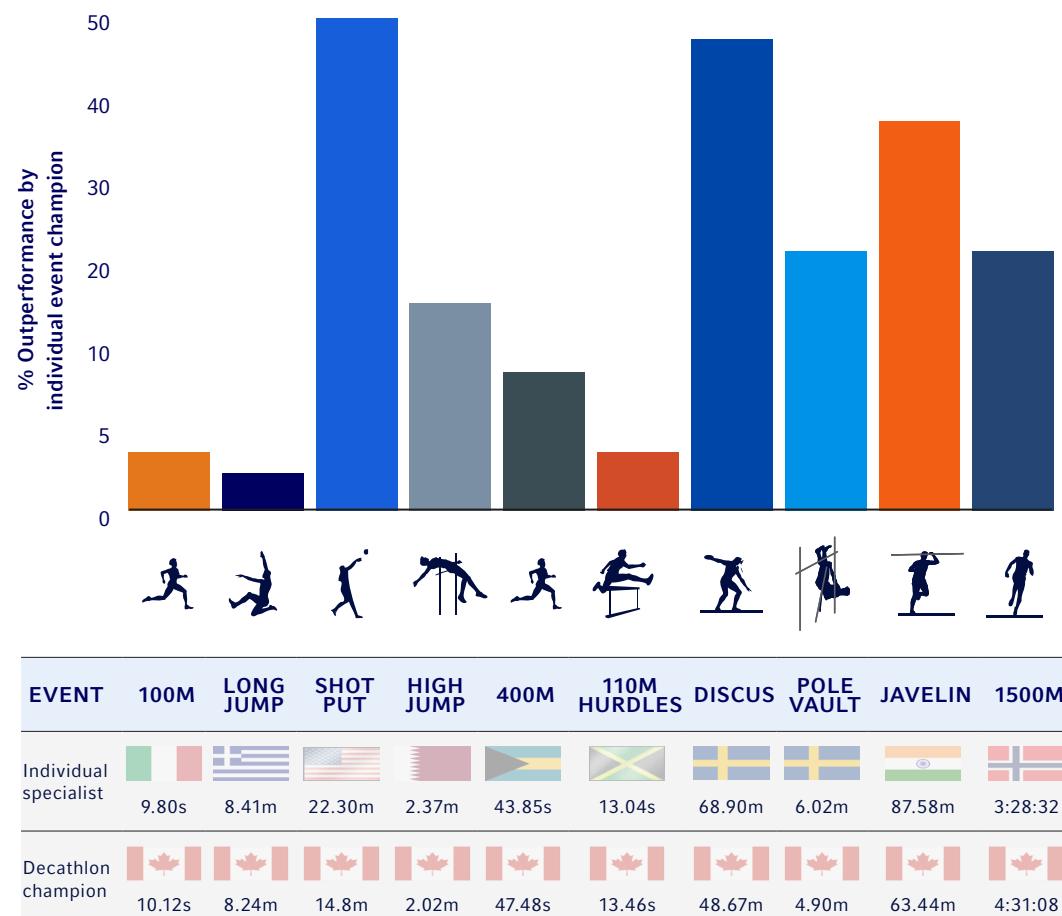
It can be exceptionally difficult for an individual manager to be effective in more than one asset class or produce stable performance under various market environments. We believe that opting for specialists who excel in their fields can provide better risk-adjusted returns.

## Consider this illustration from the decathlon event.

While they are strong athletes, the difference in the performance of the gold medal-winning decathlon champion compared to the individual specialist for each event is obvious.

Why should investing be any different? While a generalist investment manager who can provide exposure to different markets may give you a good return, finding the best individual performer in each of those markets may provide a much better return with lower risk. And, just as in the athletic sphere, those individual champions can easily change from year to year. Russell Investments attempts to find the next global champions through carefully monitoring a large number of investment managers.

### Specialists outperform generalists



\*Source: [www.olympics.com](http://www.olympics.com) and [www.reuters.com](http://www.reuters.com)



Invest without boundaries™

# The potential benefits of Russell Investments multi-manager products:

## 1 Diversification

You get access to a full spectrum of specialist active managers, reducing reliance on the success of a single investment manager or style.

## 2 Security selection

You may gather the full benefit of strong security selection from specialists in their area.

## 3 Economies of scale

Pooling multiple managers into a single product may allow you to benefit from an efficient structure and a lower fee than if you invested in a variety of specialist funds.

## 4 Wider expertise

You get access to investment strategies that you may not be aware of or that are generally only available to institutional investors.

## 5 Manager screening and monitoring

Russell Investments will manage the relationship with the investment managers, keep track of their activities and conduct ongoing due diligence. We hold more than 2,000 meetings\* a year with investment managers.

## 6 Enhanced Portfolio Implementation

Russell Investments combines all investment insights into one centrally-managed portfolio, in an attempt to increase efficiency and lower costs.



For more information, please speak to your financial adviser.

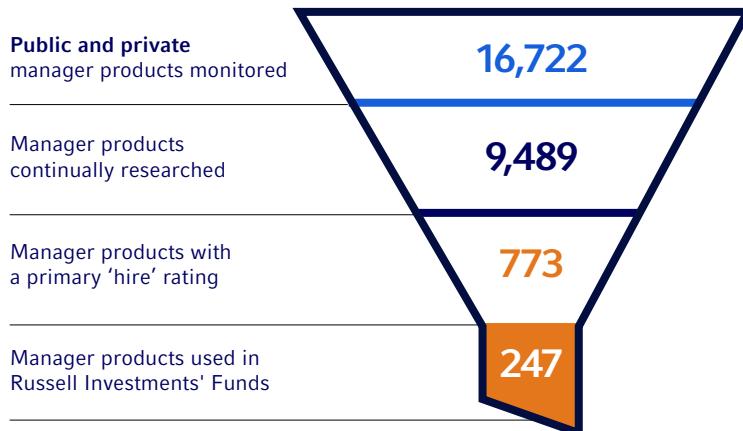
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## Leading investment managers

The search for the world's leading investment managers starts with, well, nearly all of them.



Any past performance is not necessarily a guide to future performance.

As at 30 September 2025 unless otherwise stated. # Does not include alternatives.

\*Source: Russell Investments. Individual calendar year performance: 2023 = 0.62%, 2022 = 0.20%, 2021 = 2.23%, 2020 = 2.53%, 2019 = 1.00%. Single year periods are naturally more volatile. Hire ranked managers' performance does not reflect actual performance of any Russell Investments' product. Includes equity, fixed income and listed real estate managers. For illustrative purposes only.

\*Meetings may take place over the phone and not in person.

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