

Russell Investments Exchange Traded Funds
Income By NRA Tax Country
Year Ending December 31, 2025

Country	International Developed Equity ETF		Emerging Markets Equity ETF	
	Percent of Total Income	Percentage of Taxes Paid by Country	Percent of Total Income	Percentage of Taxes Paid by Country
Australia	3.45%	0.00%	0.00%	0.00%
Austria	0.07%	0.46%	0.00%	0.00%
Belgium	0.02%	0.14%	0.00%	0.00%
Bermuda	0.08%	0.00%	0.00%	0.00%
Brazil	0.67%	1.74%	3.95%	7.53%
Canada	5.34%	17.97%	0.27%	0.77%
Cayman Islands	1.17%	0.00%	5.98%	0.00%
China	0.00%	0.00%	7.25%	13.50%
Denmark	0.73%	2.46%	0.00%	0.00%
Finland	0.44%	1.49%	0.00%	0.00%
France	3.51%	13.76%	0.00%	0.00%
Germany	0.41%	2.33%	0.00%	0.00%
Greece	0.00%	0.00%	0.06%	0.03%
Guernsey	0.19%	0.00%	0.00%	0.00%
Hong Kong	1.26%	0.00%	1.23%	0.00%
India	0.21%	0.59%	3.64%	12.61%
Indonesia	0.00%	0.00%	0.07%	0.29%
Ireland	0.52%	0.00%	0.00%	0.00%
Israel	0.01%	0.04%	0.00%	0.00%
Italy	2.00%	7.55%	0.00%	0.00%
Japan	19.17%	33.60%	0.00%	0.00%
Kazakhstan	0.00%	0.00%	0.24%	0.00%
Luxembourg	0.01%	0.03%	0.00%	0.00%
Malaysia	0.00%	0.00%	0.42%	0.00%
Mexico	0.10%	0.00%	0.34%	0.63%
Netherlands	1.98%	6.54%	0.02%	0.04%
Norway	0.52%	2.90%	0.00%	0.00%
Philippines	0.00%	0.00%	0.15%	0.74%
Poland	0.00%	0.00%	1.90%	4.51%
Qatar	0.00%	0.00%	0.17%	0.00%
Saudi Arabia	0.00%	0.00%	2.04%	1.74%
Singapore	0.65%	0.00%	0.12%	0.00%
South Africa	0.00%	0.00%	1.04%	3.38%
South Korea	0.27%	1.32%	2.33%	8.92%
Spain	0.60%	0.00%	0.00%	0.00%
Sweden	0.62%	2.08%	0.00%	0.00%
Switzerland	0.71%	2.62%	0.00%	0.00%
Taiwan	0.46%	2.15%	10.05%	40.92%
Thailand	0.10%	0.23%	1.55%	3.00%
Turkey	0.00%	0.00%	0.48%	1.39%
United Arab Emirates	0.00%	0.00%	0.14%	0.00%
United Kingdom (England, Wales, Scotland, No. Ireland)	8.50%	0.00%	0.43%	0.00%
Total Foreign Income	53.77%	100.00%	43.87%	100.00%
United States	46.23%		56.13%	
Total Income	100.00%		100.00%	