

Seattle

February 2, 2026



Dear Shareholder:

On February 2, 2026, the following dividends payable was declared from net investment income. Dividends will be payable on February 4, 2026, to shareholders of record effective with the opening of business on February 3, 2026.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0409
Investment Grade Bond Fund - Class C	782494827	0.0297
Investment Grade Bond Fund - Class S	782494835	0.0395
Investment Grade Bond Fund - Class A	782494322	0.0372
Investment Grade Bond Fund - Class R6	78250F836	0.0406
Investment Grade Bond Fund - Class M	78250H824	0.0403
Short Duration Bond Fund - Class S	782493506	0.0788
Short Duration Bond Fund - Class C	782493340	0.0703
Short Duration Bond Fund - Class A	782494801	0.0771
Short Duration Bond Fund - Class Y	782494421	0.0799
Short Duration Bond Fund - Class R6	78250F828	0.0797
Short Duration Bond Fund - Class M	78250H766	0.0799
Strategic Bond Fund - Class Y	782493159	0.0144
Strategic Bond Fund - Class A	782494470	0.0127
Strategic Bond Fund - Class C	782494462	0.0094
Strategic Bond Fund - Class S	782494454	0.0138
Strategic Bond Fund - Class R6	78250F844	0.0143
Strategic Bond Fund - Class M	78250H873	0.0142
Tax-Exempt Bond Fund - Class S	782493837	0.1043
Tax-Exempt Bond Fund - Class C	782493324	0.0935
Tax-Exempt Bond Fund - Class A	782494314	0.1011
Tax-Exempt Bond Fund - Class M	78250H667	0.1053
Opportunistic Credit Fund - Class S	782494199	0.0116
Opportunistic Credit Fund - Class C	782494223	0.0067
Opportunistic Credit Fund - Class A	782494231	0.0108
Opportunistic Credit Fund - Class Y	782494181	0.0120
Opportunistic Credit Fund - Class M	78250G123	0.0119
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0770
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0717
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0756
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0773
Long Duration Bond Fund - Class S	78250F422	0.0269
Long Duration Bond Fund - Class M	78250F414	0.0275
Long Duration Bond Fund - Class Y	78250F398	0.0277

Key Dates

Ex:	02/03/26
Record:	02/03/26
Payable:	02/04/26

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 79.53% of the Investment Grade Bond Fund, 87.17% of the Short Duration Bond Fund, 69.74% of the Strategic Bond Fund, 70.49% of the Opportunistic Credit Fund, and 85.12% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

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