

Seattle
May 1, 2026


Russell Investment Company
Dividend Announcement

Dear Shareholder:

On May 1, 2026, the following dividends payable was declared from net investment income. Dividends will be payable on May 5, 2026, to shareholders of record effective with the opening of business on May 4, 2026.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0706
Investment Grade Bond Fund - Class C	782494827	0.0508
Investment Grade Bond Fund - Class S	782494835	0.0680
Investment Grade Bond Fund - Class A	782494322	0.0633
Investment Grade Bond Fund - Class R6	78250F836	0.0702
Investment Grade Bond Fund - Class M	78250H824	0.0697
Short Duration Bond Fund - Class S	782493506	0.0679
Short Duration Bond Fund - Class C	782493340	0.0512
Short Duration Bond Fund - Class A	782494801	0.0635
Short Duration Bond Fund - Class Y	782494421	0.0692
Short Duration Bond Fund - Class R6	78250F828	0.0687
Short Duration Bond Fund - Class M	78250H766	0.0687
Strategic Bond Fund - Class Y	782493159	0.0325
Strategic Bond Fund - Class A	782494470	0.0291
Strategic Bond Fund - Class C	782494462	0.0233
Strategic Bond Fund - Class S	782494454	0.0314
Strategic Bond Fund - Class R6	78250F844	0.0323
Strategic Bond Fund - Class M	78250H873	0.0322
Tax-Exempt Bond Fund - Class S	782493837	0.0696
Tax-Exempt Bond Fund - Class C	782493324	0.0497
Tax-Exempt Bond Fund - Class A	782494314	0.0638
Tax-Exempt Bond Fund - Class M	78250H667	0.0716
Opportunistic Credit Fund - Class S	782494199	0.0333
Opportunistic Credit Fund - Class C	782494223	0.0258
Opportunistic Credit Fund - Class A	782494231	0.0313
Opportunistic Credit Fund - Class Y	782494181	0.0339
Opportunistic Credit Fund - Class M	78250G123	0.0337
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0396
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0307
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0372
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0402
Long Duration Bond Fund - Class S	78250F422	0.0295
Long Duration Bond Fund - Class M	78250F414	0.0305
Long Duration Bond Fund - Class Y	78250F398	0.0309

Key Dates

Ex:	05/04/26
Record:	05/04/26
Payable:	05/05/26

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 81.67% of the Investment Grade Bond Fund, 88.23% of the Short Duration Bond Fund, 73.24% of the Strategic Bond Fund, 82.71% of the Opportunistic Credit Fund, and 84.36% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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