

Seattle

September 1, 2026

 Russell Investments
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On September 1, 2026, the following dividends payable was declared from net investment income. Dividends will be payable on September 3, 2026, to shareholders of record effective with the opening of business on September 2, 2026.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0620
Investment Grade Bond Fund - Class C	782494827	0.0453
Investment Grade Bond Fund - Class S	782494835	0.0598
Investment Grade Bond Fund - Class A	782494322	0.0556
Investment Grade Bond Fund - Class R6	78250F836	0.0617
Investment Grade Bond Fund - Class M	78250H824	0.0613
Short Duration Bond Fund - Class S	782493506	0.0589
Short Duration Bond Fund - Class C	782493340	0.0437
Short Duration Bond Fund - Class A	782494801	0.0551
Short Duration Bond Fund - Class Y	782494421	0.0600
Short Duration Bond Fund - Class R6	78250F828	0.0596
Short Duration Bond Fund - Class M	78250H766	0.0596
Strategic Bond Fund - Class Y	782493159	0.0316
Strategic Bond Fund - Class A	782494470	0.0288
Strategic Bond Fund - Class C	782494462	0.0235
Strategic Bond Fund - Class S	782494454	0.0307
Strategic Bond Fund - Class R6	78250F844	0.0314
Strategic Bond Fund - Class M	78250H873	0.0314
Tax-Exempt Bond Fund - Class S	782493837	0.0591
Tax-Exempt Bond Fund - Class C	782493324	0.0414
Tax-Exempt Bond Fund - Class A	782494314	0.0537
Tax-Exempt Bond Fund - Class M	78250H667	0.0608
Opportunistic Credit Fund - Class S	782494199	0.0361
Opportunistic Credit Fund - Class C	782494223	0.0298
Opportunistic Credit Fund - Class A	782494231	0.0344
Opportunistic Credit Fund - Class Y	782494181	0.0367
Opportunistic Credit Fund - Class M	78250G123	0.0365
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0333
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0254
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0309
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0338
Long Duration Bond Fund - Class S	78250F422	0.0258
Long Duration Bond Fund - Class M	78250F414	0.0267
Long Duration Bond Fund - Class Y	78250F398	0.0270

Key Dates

Ex: 09/02/26
Record: 09/02/26
Payable: 09/03/26

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 82.72% of the Investment Grade Bond Fund, 89.00% of the Short Duration Bond Fund, 75.18% of the Strategic Bond Fund, 72.25% of the Opportunistic Credit Fund, and 83.09% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

On July 2, 2026, Russell Investments Group, Ltd. ("Russell Investments") entered into a definitive agreement and plan of merger (the "Transaction") pursuant to which Russell Investments will be acquired by a consortium led by B Capital Group Management, L.P. that includes California Public Employees Retirement System. The Transaction is expected to close by the end of Q1 2027, subject to the receipt of regulatory approvals and other customary closing conditions.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

First Used January 2009, Revised February 2015 RFS 09-1594