Seattle

November 2, 2026

Russell Investments

**Russell Investment Company**
**Dividend Announcement**

Dear Shareholder:

On November 2, 2026, the following dividends payable was declared from net investment income. Dividends will be payable on November 4, 2026, to shareholders of record effective with the opening of business on November 3, 2026.

| Fund | Identifier | Net Investment Income |
|---|---|---|
| **Investment Grade Bond Fund - Class Y** | 782493175 | 0.0791 |
| **Investment Grade Bond Fund - Class C** | 782494827 | 0.0607 |
| **Investment Grade Bond Fund - Class S** | 782494835 | 0.0765 |
| **Investment Grade Bond Fund - Class A** | 782494322 | 0.0722 |
| **Investment Grade Bond Fund - Class R6** | 78250F836 | 0.0787 |
| **Investment Grade Bond Fund - Class M** | 78250H824 | 0.0780 |
| **Short Duration Bond Fund - Class S** | 782493506 | 0.0703 |
| **Short Duration Bond Fund - Class C** | 782493340 | 0.0541 |
| **Short Duration Bond Fund - Class A** | 782494801 | 0.0662 |
| **Short Duration Bond Fund - Class Y** | 782494421 | 0.0716 |
| **Short Duration Bond Fund - Class R6** | 78250F828 | 0.0712 |
| **Short Duration Bond Fund - Class M** | 78250H766 | 0.0712 |
| **Strategic Bond Fund - Class Y** | 782493159 | 0.0356 |
| **Strategic Bond Fund - Class A** | 782494470 | 0.0324 |
| **Strategic Bond Fund - Class C** | 782494462 | 0.0269 |
| **Strategic Bond Fund - Class S** | 782494454 | 0.0345 |
| **Strategic Bond Fund - Class R6** | 78250F844 | 0.0353 |
| **Strategic Bond Fund - Class M** | 78250H873 | 0.0353 |
| **Tax-Exempt Bond Fund - Class S** | 782493837 | 0.0732 |
| **Tax-Exempt Bond Fund - Class C** | 782493324 | 0.0534 |
| **Tax-Exempt Bond Fund - Class A** | 782494314 | 0.0670 |
| **Tax-Exempt Bond Fund - Class M** | 78250H667 | 0.0751 |
| **Opportunistic Credit Fund - Class S** | 782494199 | 0.0499 |
| **Opportunistic Credit Fund - Class C** | 782494223 | 0.0424 |
| **Opportunistic Credit Fund - Class A** | 782494231 | 0.0480 |
| **Opportunistic Credit Fund - Class Y** | 782494181 | 0.0505 |
| **Opportunistic Credit Fund - Class M** | 78250G123 | 0.0502 |
| **Tax-Exempt High Yield Bond Fund - Class S** | 78249R123 | 0.0383 |
| **Tax-Exempt High Yield Bond Fund - Class C** | 78249R149 | 0.0298 |
| **Tax-Exempt High Yield Bond Fund - Class A** | 78249R156 | 0.0364 |
| **Tax-Exempt High Yield Bond Fund - Class M** | 78250H725 | 0.0389 |
| **Long Duration Bond Fund - Class S** | 78250F422 | 0.0323 |
| **Long Duration Bond Fund - Class M** | 78250F414 | 0.0334 |
| **Long Duration Bond Fund - Class Y** | 78250F398 | 0.0337 |

**Key Dates**

| | |
|---|---|
| Ex: | 11/03/26 |
| Record: | 11/03/26 |
| Payable: | 11/04/26 |

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 83.58% of the Investment Grade Bond Fund, 89.89% of the Short Duration Bond Fund, 74.10% of the Strategic Bond Fund, 73.14% of the Opportunistic Credit Fund, and 81.29% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

*Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.*

**Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.**

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

On July 2, 2026, Russell Investments Group, Ltd. ("Russell Investments") entered into a definitive agreement and plan of merger (the "Transaction") pursuant to which Russell Investments will be acquired by a consortium led by B Capital Group Management, L.P. that includes California Public Employees Retirement System. The Transaction is expected to close by the end of Q1 2027, subject to the receipt of regulatory approvals and other customary closing conditions.

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