

Russell Investment Company Tax-Managed and Tax-Exempt Funds – Class S

Fiscal Year to Date Capital Gain/Loss Activity
2025 Actuals (NAV as of 12/16/2025)



		January	February	March	April	May	June	July	August	September	October
Tax-Managed U.S. Large Cap	Short-Term (\$)	-1.0981	-1.1190	-1.2187	-1.7025	-0.8428	-0.7251	-0.8324	-0.8133	-0.8421	-0.8435
	Long-Term (\$)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	-1.0981	-1.1190	-1.2187	-1.7025	-0.8428	-0.7251	-0.8324	-0.8133	-0.8421	-0.8435
	As a % of NAV (Class S)	-1.26%	-1.31%	-1.51%	-2.14%	-1.00%	-0.82%	-0.94%	-0.88%	-0.89%	-0.88%
Tax-Managed U.S. Mid & Small Cap	Short-Term (\$)	0.0000	-0.2743	-0.5107	-0.6223	-0.9096	-0.7783	-0.7338	-0.1622	-0.1718	-0.1658
	Long-Term (\$)	0.1521	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	0.1521	-0.2743	-0.5107	-0.6223	-0.9096	-0.7783	-0.7338	-0.1622	-0.1718	-0.1658
	As a % of NAV (Class S)	0.36%	-0.68%	-1.35%	-1.70%	-2.37%	-1.94%	-1.83%	-0.38%	-0.40%	-0.38%
Tax-Managed International Equity	Short-Term (\$)	-1.5049	-1.5435	-1.5478	-1.6645	-1.6403	-1.5822	-1.6033	-1.5795	-1.5240	-1.6183
	Long-Term (\$)	-0.1049	-0.1095	-0.0909	-0.0934	-0.0777	-0.1408	-0.1594	-0.1304	-0.1447	-0.0372
	Total (\$)	-1.6098	-1.6530	-1.6387	-1.7579	-1.7180	-1.7230	-1.7627	-1.7099	-1.6687	-1.6555
	As a % of NAV (Class S)	-13.69%	-13.81%	-13.69%	-14.30%	-13.35%	-12.95%	-13.25%	-12.51%	-11.75%	-11.44%
Tax-Managed Real Assets	Short-Term (\$)	-1.0523	-1.0433	-1.0969	-1.2202	-1.2072	-1.1947	-1.2095	-1.2058	-1.1946	-1.1565
	Long-Term (\$)	-0.0638	-0.0558	-0.0665	-0.0124	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total (\$)	-1.1161	-1.0991	-1.1634	-1.2326	-1.2072	-1.1947	-1.2095	-1.2058	-1.1946	-1.1565
	As a % of NAV (Class S)	-9.07%	-8.87%	-9.48%	-10.26%	-9.70%	-9.44%	-9.56%	-9.10%	-8.90%	-8.52%
Tax-Exempt Bond	Short-Term (\$)	-0.2942	-0.2943	-0.3032	-0.3403	-0.3463	-0.3466	-0.3523	-0.3544	-0.3506	-0.3429
	Long-Term (\$)	-0.6012	-0.6048	-0.6163	-0.6431	-0.6736	-0.6776	-0.6827	-0.6875	-0.6823	-0.6752
	Total (\$)	-0.8954	-0.8991	-0.9195	-0.9834	-1.0199	-1.0242	-1.0350	-1.0419	-1.0329	-1.0181
	As a % of NAV (Class S)	-4.10%	-4.08%	-4.24%	-4.58%	-4.75%	-4.75%	-4.81%	-4.83%	-4.73%	-4.64%
Tax-Exempt High Yield Bond	Short-Term (\$)	-0.2014	-0.1991	-0.1991	-0.2069	-0.2040	-0.2032	-0.2034	-0.2018	-0.1984	-0.1995
	Long-Term (\$)	-0.2079	-0.2136	-0.2145	-0.2188	-0.2199	-0.2246	-0.2331	-0.2319	-0.2304	-0.2316
	Total (\$)	-0.4093	-0.4127	-0.4136	-0.4257	-0.4239	-0.4278	-0.4365	-0.4337	-0.4288	-0.4311
	As a % of NAV (Class S)	-4.13%	-4.13%	-4.22%	-4.43%	-4.44%	-4.47%	-4.56%	-4.60%	-4.44%	-4.45%

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Note: Negative numbers or percentages represent capital losses incurred in the current and/or prior years.

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First Used: March 2017, Updated December 2025 RIFIS 26716

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