

Seattle

July 1, 2025



**Russell Investment Funds
Dividend Announcement**

Dear Shareholder:

On July 1, 2025, the following dividends payable was declared from net investment income. Dividends will be payable on July 3, 2025, to shareholders of record effective with the opening of business on July 2, 2025.

Fund	Identifier	Net Investment Income
U.S. Strategic Equity	782491104	0.0384
U.S. Small Cap Equity	782491203	0.0293
Strategic Bond	782491401	0.0699
Global Real Estate Securities	782491609	0.1204

Key Dates

Ex: 07/02/25
Record: 07/02/25
Payable: 07/03/25

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Securites products and services offered through Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

First Used January 2009, Revised February 2015 RFS 09-1594