

Seattle

December 18, 2025



**Russell Investment Funds
Dividend Announcement**

Dear Shareholder:

On December 18, 2025, the following dividends payable was declared from net investment income and capital gains respectively. Dividends will be payable on December 22, 2025, to shareholders of record effective with the opening of business on December 19, 2025.

Fund	Identifier	Net Investment Income	Short Term Capital Gains	Long Term Capital Gains
U.S. Strategic Equity	782491104	0.0500	0.2631	1.2346
U.S. Small Cap Equity	782491203	0.0210	0.0000	0.2728
International Developed Markets	782491302	0.2689	0.3165	0.4793
Strategic Bond	782491401	0.1805	0.0000	0.0000
Global Real Estate Securities	782491609	0.2132	0.0000	0.0000
Moderate Strategy	782492201	0.1703	0.0000	0.0000
Balanced Strategy	782492300	0.2084	0.0001	0.1705
Aggressive Strategy	782492409	0.2124	0.0075	0.1788
Equity Aggressive Strategy	782492508	0.2123	0.0000	0.1170

Key Dates

Ex: 12/19/25
Record: 12/19/25
Payable: 12/22/25

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

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