

RUSSELL INVESTMENTS IMPLEMENTATION SERVICES, LLC



FORM ADV PART 2B BROCHURE SUPPLEMENT

401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877
WWW.RUSSELLINVESTMENTS.COM

March 31, 2026

This Brochure Supplement provides information about supervised persons providing investment advisory services to Russell Investments Implementation Services, LLC (“RIIS”) clients and supplements the RIIS Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or russellcompliance@russellinvestments.com.

RIIS is an investment adviser registered with the United States Securities and Exchange Commission (“SEC”). Registration as an investment adviser does not imply any level of skill or training. The information in this Brochure Supplement has not been approved or verified by the SEC or by any state securities authority.

Additional Information about RIIS is also available on the SEC’s website at www.adviserinfo.sec.gov.

Travis Bagley, CFA

Senior Director, Global Head of Transition Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Travis Bagley and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1970

Education and Designations:

- B.S., Finance and Economics, Central Washington University
- Investment Company Products/Variable Contracts Representative (Series 6)*
- General Securities Representative (Series 7)*
- General Securities Principal (Series 24)*
- Investment Adviser Representative (Series 66)*
- Chartered Financial Analyst® (CFA)†

Business Background (past five years):

- 2020 to Present - Director, Head of Transition Management, Russell Investments
- 2025 to Present - Senior Director, Global Head of Transition Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Travis.

OTHER BUSINESS ACTIVITIES:

Travis is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Kelly Mainelli is responsible for the supervision and oversight of Travis. Kelly Mainelli is a Chief Administrative Officer & Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Travis adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kelly Mainelli can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Jonathan Baily

Senior Portfolio Manager, Customized Portfolio Solutions, Overlay Services
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Jonathan Baily and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1985

Education and Designations:

- B.A., Finance, University of Washington

Business Background (past five years):

- 2023 to Present - Senior Portfolio Manager, Overlay Services, Russell Investments
- 2020 to 2023 - Portfolio Manager, Overlay Services, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Jonathan.

OTHER BUSINESS ACTIVITIES:

Jonathan does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brian Causey is responsible for the supervision and oversight of Jonathan. Brian Causey is a Senior Director, Co-Head of Overlay Solutions for Russell Investments and is responsible for helping to ensure Jonathan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian Causey can be reached at 206.505.7877.

Rob Balkema, CFA

Senior Director, Head of Multi-Asset, North America
Investment Division
575 Fifth Avenue, 35th Floor
New York, NY 10017
212.702.7900



This Brochure Supplement provides information about Rob Balkema and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1984

Education and Designations:

- B.A., Harvard College
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to Present - Head of Multi-Asset Solutions, North America, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Rob.

OTHER BUSINESS ACTIVITIES:

Rob does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Jon Eggins is responsible for the supervision and oversight of Rob. Jon Eggins is a Managing Director, Co-Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Rob adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon Eggins can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Olga Bezrokov, CFA, FRM

Director, Senior Portfolio Manager, Multi-Asset
Investment Division
100 King Street West, Suite 5715
Toronto, ON M5X 1E4, Canada
416.362.8411



This Brochure Supplement provides information about Olga Bezrokov and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1986

Education and Designations:

- Bachelor of Commerce, Finance, McGill University
- Chartered Financial Analyst® (CFA)*
- Financial Risk Manager (FRM)†

Business Background (past five years):

- 2020 to 2021 - Associate Portfolio Manager, Russell Investments
- 2021 to 2024 - Portfolio Manager, Russell Investments
- 2024 to 2025 - Senior Portfolio Manager, Russell Investments
- 2025 to Present - Director, Senior Portfolio Manager, Multi-Asset, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Olga.

OTHER BUSINESS ACTIVITIES:

Olga does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Rob Balkema is responsible for the supervision and oversight of Olga. Rob Balkema is a Senior Director, Head of Multi-Asset, North America for Russell Investments and is responsible for helping to ensure Olga adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Rob Balkema can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

†The Financial Risk Manager (FRM) designation is awarded by the Global Association of Risk Professionals (GARP) and certifies that an individual has the expertise to identify, assess, and manage financial risks across various domains. Candidates must pass two exams and demonstrate at least two years of relevant work experience.

Thomas Boyd, CFA

Portfolio Manager, Customized Portfolio Solutions, Overlay Services
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Thomas Boyd and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1990

Education and Designations:

- B.S., Economics, The George Washington University
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2021 - Trader, Interest Rate Derivatives, HomeStreet Bank
- 2021 to 2022 - Trader, Equity and Fixed Income Derivatives, Russell Investments
- 2022 to 2023 - Trader, Equity and Fixed Income Derivatives, Russell Investments
- 2023 to 2024 - Portfolio Manager, Overlay Services, Russell Investments
- 2024 to Present - Portfolio Manager, Overlay Services, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Thomas.

OTHER BUSINESS ACTIVITIES:

Thomas does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brian Causey is responsible for the supervision and oversight of Thomas. Brian Causey is a Senior Director, Co-Head of Overlay Solutions for Russell Investments and is responsible for helping to ensure Thomas adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian Causey can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Keith Brakebill, CFA

Senior Director, Co-Head of Global Fixed Income
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Keith Brakebill and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1983

Education and Designations:

- B.A., College Scholars, University of Tennessee
- M.A., International Policy Studies, Stanford University
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2024 - Director, Senior Portfolio Manager, Private Credit, Russell Investments
- 2025 to Present - Senior Director, Co-Head of Global Fixed Income, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Keith.

OTHER BUSINESS ACTIVITIES:

Keith does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Jon Eggins is responsible for the supervision and oversight of Keith. Jon Eggins is a Managing Director, Co-Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Keith adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon Eggins can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Brian Causey, CFA

Senior Director, Co-Head of Overlay Solutions
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Brian Causey and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1977

Education and Designations:

- A.A., Bellevue Community College
- B.A., Finance, Western Washington University
- General Securities Representative (Series 7)*
- Investment Adviser Representative (Series 66)*
- Chartered Financial Analyst® (CFA)†

Business Background (past five years):

- 2020 to 2025 - Director, Overlay Portfolio Management, Russell Investments
- 2025 to Present - Senior Director, Co-Head of Overlay Solutions, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Brian.

OTHER BUSINESS ACTIVITIES:

Brian is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Kelly Mainelli is responsible for the supervision and oversight of Brian. Kelly Mainelli is a Chief Administrative Officer & Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Brian adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kelly Mainelli can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Lukas Diesing, CFA

Senior Portfolio Manager, Customized Portfolio Solutions, Transition Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Lukas Diesing and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1991

Education and Designations:

- B.A., Business and Leadership, University of Puget Sound
- Uniform Securities State Law Exam (Series 63)*
- General Securities Representative (Series 7)*
- Chartered Financial Analyst® (CFA)†

Business Background (past five years):

- 2020 to 2023 - Portfolio Manager, Russell Investments
- 2023 to Present - Senior Portfolio Manager, Transition Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Lukas.

OTHER BUSINESS ACTIVITIES:

Lukas is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Chris Peirce is responsible for the supervision and oversight of Lukas. Chris Peirce is a Senior Portfolio Manager, Transition Management for Russell Investments and is responsible for helping to ensure Lukas adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Chris Peirce can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Jon Eggins, CFA

Managing Director, Co-Head of Portfolio Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Jon Eggins and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1981

Education and Designations:

- Bachelor of Commerce, Economics and Finance, University of New South Wales
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2022 - Senior Director, Head of Global Equity, Russell Investments
- 2022 to 2025 - Managing Director, Head of Portfolio Management, Russell Investments
- 2025 to Present - Managing Director, Co-Head of Portfolio Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Jon.

OTHER BUSINESS ACTIVITIES:

Jon does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Kate El-Hillow is responsible for the supervision and oversight of Jon. Kate El-Hillow is a President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Jon adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate El-Hillow can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Kate El-Hillow

President and Chief Investment Officer
Investment Division
575 Fifth Avenue, 35th Floor
New York, NY 10017
212.702.7900



This Brochure Supplement provides information about Kate El-Hillow and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1974

Education and Designations:

- B.S., Accounting, Boston College, Carroll School of Management
- National Commodities Futures Exam (Series 3)*
- Uniform Securities State Law Exam (Series 63)*
- General Securities Principal (Series 24)*
- General Securities Representative (Series 7)*
- Securities Trader (Series 57)*
- Securities Trader Principal (Series 57)*
- The Fundamentals of Sustainability Accounting (FSA) Credential†

Business Background (past five years):

- 2020 to 2021 - Deputy Chief Investment Officer, Goldman Sachs
- 2021 to 2022 - Global Chief Investment Officer, Russell Investments
- 2022 to Present - President and Global Chief Investment Officer, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Kate.

OTHER BUSINESS ACTIVITIES:

Kate is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. Kate is also a registered Associated Person of Russell Investments Capital, LLC and Russell Investment Management, LLC

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Zach Buchwald is responsible for the supervision and oversight of Kate. Zach Buchwald is a Chairman & CEO for Russell Investments and is responsible for helping to ensure Kate adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Zach Buchwald can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Fundamentals of Sustainability Accounting (FSA) Credential, offered by the Sustainability Accounting Standards Board (SASB), equips professionals to understand how sustainability impacts enterprise value. It consists of two exams that test knowledge of the materiality of sustainability information in corporate performance and investment analysis, each requiring about 30-50 hours of study.

Cedric Fan, CFA

Senior Director, Co-Head Total Solutions
Investment Division
575 Fifth Avenue, 35th Floor
New York, NY 10017
212.702.7900



This Brochure Supplement provides information about Cedric Fan and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1974

Education and Designations:

- B.S., Economics, University of Wisconsin-Madison
- M.A., Economics, New York University
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to Present - Senior Director, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Cedric.

OTHER BUSINESS ACTIVITIES:

Cedric does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Jon Eggins is responsible for the supervision and oversight of Cedric. Jon Eggins is a Managing Director, Co-Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Cedric adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon Eggins can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Rino Faustini

Senior Portfolio Manager, Customized Portfolio Solutions, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Rino Faustini and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1981

Education and Designations:

- B.S., Business Administration, Wayne State University
- Uniform Securities State Law Exam (Series 63)*
- General Securities Representative (Series 7)*

Business Background (past five years):

- 2020 to Present - Senior Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Rino.

OTHER BUSINESS ACTIVITIES:

Rino is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Nick Zylkowski is responsible for the supervision and oversight of Rino. Nick Zylkowski is a Managing Director, Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Rino adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Nick Zylkowski can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Jeremy Field

Senior Portfolio Manager, Customized Portfolio Solutions, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Jeremy Field and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1981

Education and Designations:

- B.A., Bible, Theology, and Pastoral Ministries, Multnomah Bible College
- Uniform Securities State Law Exam (Series 63)*
- General Securities Representative (Series 7)*

Business Background (past five years):

- 2020 to 2022 - Portfolio Manager, Russell Investments
- 2022 to Present - Senior Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Jeremy.

OTHER BUSINESS ACTIVITIES:

Jeremy is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Austin Kishi is responsible for the supervision and oversight of Jeremy. Austin Kishi is a Director, Customized Portfolio Solutions, Equity for Russell Investments and is responsible for helping to ensure Jeremy adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Austin Kishi can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Adrianna Giesey

Director, Senior Portfolio Manager, Real Assets
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Adrianna Giesey and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1981

Education and Designations:

- B.S., Finance, Florida State University

Business Background (past five years):

- 2020 to 2022 - Senior Research Analyst, Russell Investments
- 2022 to 2024 - Portfolio Manager, Russell Investments
- 2024 to Present - Director, Senior Portfolio Manager, Real Assets, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Adrianna.

OTHER BUSINESS ACTIVITIES:

Adrianna does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Tim Ryan is responsible for the supervision and oversight of Adrianna. Tim Ryan is a Managing Director, Senior Portfolio Manager, Real Assets for Russell Investments and is responsible for helping to ensure Adrianna adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Tim Ryan can be reached at 206.505.7877.

Nick Haupt, CFA

Senior Portfolio Manager, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Nick Haupt and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1980

Education and Designations:

- B.A., Business & Finance, University of Washington
- M.S., Data Science & Predictive Analytics, Northwestern University
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2021 - Associate Portfolio Manager, Russell Investments
- 2021 to 2024 - Portfolio Manager, Russell Investments
- 2024 to Present - Senior Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Nick.

OTHER BUSINESS ACTIVITIES:

Nick does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Megan Roach is responsible for the supervision and oversight of Nick. Megan Roach is a Senior Director, Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Nick adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Megan Roach can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Marc Hewitt

Senior Portfolio Manager, Customized Portfolio Solutions, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Marc Hewitt and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1977

Education and Designations:

- B.A., Finance (minor in Economics), Western Washington University
- M.B.A., University of Pittsburgh
- Uniform Securities State Law Exam (Series 63)*
- General Securities Representative (Series 7)*

Business Background (past five years):

- 2020 to Present - Senior Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Marc.

OTHER BUSINESS ACTIVITIES:

Marc is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Austin Kishi is responsible for the supervision and oversight of Marc. Austin Kishi is a Director, Customized Portfolio Solutions, Equity for Russell Investments and is responsible for helping to ensure Marc adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Austin Kishi can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Josh Houchin, CFA

Senior Portfolio Manager, Transition Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Josh Houchin and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1982

Education and Designations:

- B.S., Embry-Riddle Aeronautical University
- M.B.A., Boise State University
- General Securities Representative (Series 7)*
- General Securities Principal (Series 24)*
- Uniform Securities State Law Exam (Series 63)*
- Chartered Financial Analyst® (CFA)†

Business Background (past five years):

- 2020 to 2022 - Senior Portfolio Manager, Russell Investments
- 2022 to 2024 - Head of Portfolio Implementation, North America, Russell Investments
- 2024 to Present - Senior Portfolio Manager, Transition Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Josh.

OTHER BUSINESS ACTIVITIES:

Josh is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Travis Bagley is responsible for the supervision and oversight of Josh. Travis Bagley is a Senior Director, Global Head of Transition Management for Russell Investments and is responsible for helping to ensure Josh adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Travis Bagley can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Nicole Hu

Portfolio Manager, Customized Portfolio Solutions, Overlay Services
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Nicole Hu and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1995

Education and Designations:

- B.S., Applied Mathematics, Sun Yat-sen University
- Master of Finance, Massachusetts Institute of Technology, Sloan School of Management
- General Securities Representative (Series 7)*
- Uniform Securities State Law Exam (Series 63)*

Business Background (past five years):

- 2020 to 2025 - Portfolio Manager, Goldman Sachs
- 2025 to Present - Portfolio Manager, Customized Portfolio Solutions, Overlay Services, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Nicole.

OTHER BUSINESS ACTIVITIES:

Nicole is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brian Causey is responsible for the supervision and oversight of Nicole. Brian Causey is a Senior Director, Co-Head of Overlay Solutions for Russell Investments and is responsible for helping to ensure Nicole adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian Causey can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Jim Jornlin, CFA

Senior Portfolio Manager, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Jim Jornlin and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1961

Education and Designations:

- B.A., Washington State University
- M.B.A., University of Chicago, Booth School of Business
- Uniform Securities State Law Exam (Series 63)*
- Chartered Financial Analyst® (CFA)†

Business Background (past five years):

- 2020 to Present - Senior Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Jim.

OTHER BUSINESS ACTIVITIES:

Jim is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Megan Roach is responsible for the supervision and oversight of Jim. Megan Roach is a Senior Director, Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Jim adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Megan Roach can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Dylan Kelly, CFA, CAIA

Senior Portfolio Manager, Customized Portfolio Solutions, Overlay Services
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Dylan Kelly and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1984

Education and Designations:

- B.A., Business Administration, California State University, Fullerton
- M.B.A., Finance, University of Nevada, Las Vegas
- Chartered Financial Analyst® (CFA)*
- Chartered Alternative Investment Analyst (CAIA)†

Business Background (past five years):

- 2020 to 2022 - Associate Portfolio Manager, Overlay Services, Russell Investments
- 2022 to 2025 - Portfolio Manager, Overlay Services, Russell Investments
- 2025 to Present - Senior Portfolio Manager, Customized Portfolio Solutions, Overlay Services, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Dylan.

OTHER BUSINESS ACTIVITIES:

Dylan does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brian Causey is responsible for the supervision and oversight of Dylan. Brian Causey is a Senior Director, Co-Head of Overlay Solutions for Russell Investments and is responsible for helping to ensure Dylan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian Causey can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

†The Chartered Alternative Investment Analyst (CAIA) Charter, offered by the CAIA Association, is a globally recognized designation for professionals specializing in alternative investments (e.g., hedge funds, private equity, real estate). Candidates need a bachelor's degree plus one year of finance experience or four years of finance experience, and must pass two exams covering qualitative analysis, trading theories, indexation, and benchmarking.

Austin Kishi

Director, Customized Portfolio Solutions, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Austin Kishi and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1984

Education and Designations:

- B.A., Business Administration (Finance), Western Washington University
- Uniform Securities State Law Exam (Series 66)*
- General Securities Representative (Series 7)*

Business Background (past five years):

- 2020 to 2021 - Senior Portfolio Manager, Russell Investments
- 2021 to 2025 - Senior Portfolio Manager, Head of EPI, Russell Investments
- 2025 to Present - Director, Customized Portfolio Solutions, Equity, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Austin.

OTHER BUSINESS ACTIVITIES:

Austin is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Nick Zylkowski is responsible for the supervision and oversight of Austin. Nick Zylkowski is a Managing Director, Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Austin adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Nick Zylkowski can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Andreas Koester, CFA

Portfolio Manager, Equity
Investment Division
Rex House, 10 Regent Street
London SW1Y 4PE
44.20.7024.6000



This Brochure Supplement provides information about Andreas Koester and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1982

Education and Designations:

- B.A., Business Management, Kingston University
- M.Sc., Management, London School of Economics
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2022 - Associate Portfolio Manager, Russell Investments
- 2022 To Present - Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Andreas.

OTHER BUSINESS ACTIVITIES:

Andreas does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

William Pearce is responsible for the supervision and oversight of Andreas. William Pearce is a Senior Director, Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Andreas adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. William Pearce can be reached at 44.20.7024.6000.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Katie Ludwig

Senior Portfolio Manager, Customized Portfolio Solutions, Fixed Income
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Katie Ludwig and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1979

Education and Designations:

- B.B.A., Finance, Pacific Lutheran University
- M.B.A., Colorado State University
- General Securities Representative (Series 7)*
- Uniform Securities State Law Exam (Series 63)*

Business Background (past five years):

- 2020 to 2023 - Portfolio Manager, Proprietary Strategies, Russell Investments
- 2023 to 2025 - Portfolio Manager, Customized Portfolio Solutions, Fixed Income, Russell Investments
- 2025 to Present - Senior Portfolio Manager, Customized Portfolio Solutions, Fixed Income, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Katie.

OTHER BUSINESS ACTIVITIES:

Katie is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brian Pringle is responsible for the supervision and oversight of Katie. Brian Pringle is a Senior Director, Head of North America Fixed Income for Russell Investments and is responsible for helping to ensure Katie adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian Pringle can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Kelly Mainelli

Chief Administrative Officer & Co-Head of Customized Portfolio Solutions
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Kelly Mainelli and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1967

Education and Designations:

- B.S., Finance, Merrimack College
- M.B.A., Finance, University of Colorado
- General Securities Principal (Series 24)*
- National Commodities Futures Exam (Series 3)*
- Uniform Securities State Law Exam (Series 63)*
- General Securities Representative (Series 7)*

Business Background (past five years):

- 2020 to 2025 - Managing Director, Customized Portfolio Services, Russell Investments
- 2025 to Present - Chief Chief Administrative Officer & Co-Head of Customized Portfolio Solutions, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Kelly.

OTHER BUSINESS ACTIVITIES:

Kelly is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Kate El-Hillow is responsible for the supervision and oversight of Kelly. Kate El-Hillow is a President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Kelly adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate El-Hillow can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Jordan McCall, CFA

Director, Senior Portfolio Manager, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Jordan McCall and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1974

Education and Designations:

- B.A., Business Administration, University of Washington
- M.B.A., Seattle University
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2023 - Portfolio Manager, Equity, Russell Investments
- 2023 to 2024 - Senior Portfolio Manager, Equity, Russell Investments
- 2024 to Present - Director, Senior Portfolio Manager, Equity, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Jordan.

OTHER BUSINESS ACTIVITIES:

Jordan does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Megan Roach is responsible for the supervision and oversight of Jordan. Megan Roach is a Senior Director, Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Jordan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Megan Roach can be reached at 206.505.7877.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Jeff Nadeau

Senior Portfolio Manager, Customized Portfolio Solutions, Transition Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Jeff Nadeau and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1974

Education and Designations:

- B.S., Business, Central Washington University
- General Securities Representative (Series 7)*
- Securities Trader (Series 57)*
- Uniform Securities State Law Exam (Series 63)*
- Investment Adviser Representative (Series 66)*

Business Background (past five years):

- 2020 to Present - Senior Portfolio Manager, Transition Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Jeff.

OTHER BUSINESS ACTIVITIES:

Jeff is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brett Saunders is responsible for the supervision and oversight of Jeff. Brett Saunders is a Senior Portfolio Manager, Customized Portfolio Solutions, Transition Management for Russell Investments and is responsible for helping to ensure Jeff adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brett Saunders can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Yavor Obreshkov, CFA, CAIA

Associate Portfolio Manager, Equity
Investment Division
Rex House, 10 Regent Street
London SW1Y 4PE
44.20.7024.6000



This Brochure Supplement provides information about Yavor Obreshkov and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1992

Education and Designations:

- B.S., Business Administration and Economics, Goethe University Frankfurt
- M.S., Business Informatics, Goethe University Frankfurt
- Chartered Financial Analyst® (CFA)*
- Chartered Alternative Investment Analyst (CAIA)†
- Certification in ESG Investing (CFA Institute)‡

Business Background (past five years):

- 2020 to 2022 - Portfolio Analyst, Emerging Markets Equity, Russell Investments
- 2022 to 2024 - Senior Portfolio Analyst, Emerging Markets Equity, Russell Investments
- 2024 to Present - Associate Portfolio Manager, Equity, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Yavor.

OTHER BUSINESS ACTIVITIES:

Yavor does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Soeren Soerensen is responsible for the supervision and oversight of Yavor. Soeren Soerensen is a Director, Senior Portfolio Manager, Equity for Russell Investments and is responsible for helping to ensure Yavor adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Soeren Soerensen can be reached at 44.20.7024.6000.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

†The Chartered Alternative Investment Analyst (CAIA) Charter, offered by the CAIA Association, is a globally recognized designation for professionals specializing in alternative investments (e.g., hedge funds, private equity, real estate). Candidates need a bachelor's degree plus one year of finance experience or four years of finance experience, and must pass two exams covering qualitative analysis, trading theories, indexation, and benchmarking.

‡The CFA Institute's Certificate in ESG Investing is designed to incorporate ESG factors (environmental, social, and governance) into the investment decision-making process. Candidates must complete an exam, with a recommended minimum 100 study hours.

Ryan Parker, CFA

Portfolio Manager, Customized Portfolio Solutions, Equity
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Ryan Parker and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1983

Education and Designations:

- B.A., Brandeis University
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2021 - Senior Investment Operations Analyst, Russell Investments
- 2021 to 2023 - Associate Portfolio Manager, Customized Portfolio Solutions, Equity, Russell Investments
- 2023 to Present - Portfolio Manager, Customized Portfolio Solutions, Equity, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Ryan.

OTHER BUSINESS ACTIVITIES:

Ryan does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Austin Kishi is responsible for the supervision and oversight of Ryan. Austin Kishi is a Director, Customized Portfolio Solutions, Equity for Russell Investments and is responsible for helping to ensure Ryan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Austin Kishi can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Chris Peirce, CFA, CPA

Senior Portfolio Manager, Transition Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Chris Peirce and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1974

Education and Designations:

- B.B.A., Accounting and Finance, Pacific Lutheran University
- General Securities Representative (Series 7)*
- General Securities Principal (Series 24)*
- Investment Adviser Representative (Series 66)*
- Chartered Financial Analyst® (CFA)†
- Certified Public Accountant (CPA)‡

Business Background (past five years):

- 2020 to Present - Senior Portfolio Manager, Transition Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Chris.

OTHER BUSINESS ACTIVITIES:

Chris is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Travis Bagley is responsible for the supervision and oversight of Chris. Travis Bagley is a Senior Director, Global Head of Transition Management for Russell Investments and is responsible for helping to ensure Chris adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Travis Bagley can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

‡Certified Public Accountant (CPA) is a U.S. professional designation granted to licensed accounting professionals by the Board of Accountancy for each state. Candidates must have a bachelor's degree or higher and completed 150 semester credit hours from an accredited college or university in business administration, finance, or accounting, pass the Uniform CPA Examination, and complete at least two years of public accounting. CPAs must complete a specific number of continuing education hours each year to keep the designation.

Brenden Perry

Portfolio Manager, Customized Portfolio Solutions, Overlay Services
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Brenden Perry and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1996

Education and Designations:

- B.A., Finance & Management, University of Washington

Business Background (past five years):

- 2020 to 2021 - Portfolio Analyst, Russell Investments
- 2022 to 2023 - Senior Portfolio Analyst, Russell Investments
- 2023 to 2025 - Associate Portfolio Manager, Russell Investments
- 2025 to Present - Portfolio Manager, Customized Portfolio Solutions, Overlay Services, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Brenden.

OTHER BUSINESS ACTIVITIES:

Brenden does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Jonathan Baily is responsible for the supervision and oversight of Brenden. Jonathan Baily is a Senior Portfolio Manager, Customized Portfolio Solutions, Overlay for Russell Investments and is responsible for helping to ensure Brenden adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jonathan Baily can be reached at 206.505.7877.

Brian Pringle, CFA

Senior Director, Head of North America Fixed Income
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Brian Pringle and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1976

Education and Designations:

- B.S., Wheaton College
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2023 - Director, Customized Portfolio Solutions, Russell Investments
- 2023 to 2025 - Senior Director, Customized Portfolio Solutions, Russell Investments
- 2025 to Present - Senior Director, Head of North America Fixed Income, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Brian.

OTHER BUSINESS ACTIVITIES:

Brian does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Riti Samanta is responsible for the supervision and oversight of Brian. Riti Samanta is a Senior Director, Co-Head of Global Fixed Income for Russell Investments and is responsible for helping to ensure Brian adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Riti Samanta can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Megan Roach, CFA

Senior Director, Co-Head of Equity Portfolio Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Megan Roach and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1980

Education and Designations:

- B.A., Finance, Washington State University
- M.B.A., Investment Management, Washington State University
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2021 - Senior Portfolio Manager, Russell Investments
- 2021 to Present - Co-Head of Equity Portfolio Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Megan.

OTHER BUSINESS ACTIVITIES:

Megan does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Jon Eggins is responsible for the supervision and oversight of Megan. Jon Eggins is a Managing Director, Co-Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Megan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon Eggins can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Riti Samanta

Senior Director, Co-Head of Global Fixed Income
Investment Division
575 Fifth Avenue, 35th Floor
New York, NY 10017
212.702.7900



This Brochure Supplement provides information about Riti Samanta and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1978

Education and Designations:

- B.A., Economics and Mathematics, Reed College
- M.Sc., Mathematical Finance, Brandeis University
- Ph.D., International Economics and Finance, Brandeis University

Business Background (past five years):

- 2020 to 2023 - Senior Portfolio Manager & Lead Strategist, Grantham, Mayo, Van Otterloo (GMO)
- 2023 to 2024 - Senior Director, Systematic Fixed Income Portfolio Manager, Russell Investments
- 2024 to 2025 - Senior Director, Co-Head, North America Fixed Income, Systematic Fixed Income Portfolio Manager, Russell Investments
- 2025 to Present - Senior Director, Co-Head of Global Fixed Income, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Riti.

OTHER BUSINESS ACTIVITIES:

Riti acts as an investment committee member of Reed College in Oregon. As a Reed College alum on this committee, Riti advises the overall endowment and strategic positioning across asset classes in light of the goals and commitments of the endowment.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Jon Eggins is responsible for the supervision and oversight of Riti. Jon Eggins is a Managing Director, Co-Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Riti adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon Eggins can be reached at 206.505.7877.

Philip Saucier, CFA, CAIA

Senior Portfolio Manager, Customized Portfolio Solutions, Overlay Services
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Philip Saucier and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1988

Education and Designations:

- B.A., Finance, Pacific Lutheran University
- Chartered Financial Analyst® (CFA)*
- Chartered Alternative Investment Analyst (CAIA)†

Business Background (past five years):

- 2020 to 2025- Portfolio Manager, Overlay Services, Russell Investments
- 2025 to Present - Senior Portfolio Manager, Customized Portfolio Solutions, Overlay Services, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Philip.

OTHER BUSINESS ACTIVITIES:

Philip does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Jonathan Baily is responsible for the supervision and oversight of Philip. Jonathan Baily is a Senior Portfolio Manager, Customized Portfolio Solutions, Overlay for Russell Investments and is responsible for helping to ensure Philip adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jonathan Baily can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

†The Chartered Alternative Investment Analyst (CAIA) Charter, offered by the CAIA Association, is a globally recognized designation for professionals specializing in alternative investments (e.g., hedge funds, private equity, real estate). Candidates need a bachelor's degree plus one year of finance experience or four years of finance experience, and must pass two exams covering qualitative analysis, trading theories, indexation, and benchmarking.

Brett Saunders

Senior Portfolio Manager, Customized Portfolio Solutions, Transition Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Brett Saunders and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1972

Education and Designations:

- B.A., Business Administration, Washington State University
- General Securities Representative (Series 7)*
- Investment Adviser Representative (Series 66)*

Business Background (past five years):

- 2020 to Present - Senior Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Brett.

OTHER BUSINESS ACTIVITIES:

Brett is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Travis Bagley is responsible for the supervision and oversight of Brett. Travis Bagley is a Senior Director, Global Head of Transition Management for Russell Investments and is responsible for helping to ensure Brett adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Travis Bagley can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

Christina Shockley

Director, Customized Portfolio Solutions
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Christina Shockley and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1985

Education and Designations:

- B.A., Economics, DePauw University

Business Background (past five years):

- 2020 to 2023 - Portfolio Manager, Overlay Services, Russell Investments
- 2023 to 2025 - Senior Portfolio Manager, Overlay Services, Russell Investments
- 2025 to Present - Director, Customized Portfolio Solutions, Overlay Services, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Christina.

OTHER BUSINESS ACTIVITIES:

Christina does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brian Causey is responsible for the supervision and oversight of Christina. Brian Causey is a Senior Director, Co-Head of Overlay Solutions for Russell Investments and is responsible for helping to ensure Christina adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian Causey can be reached at 206.505.7877.

Amneet Singh

Director, Asset Allocation Strategy
Investment Division
100 King Street West, Suite 5715
Toronto, ON M5X 1E4, Canada
416.362.8411



This Brochure Supplement provides information about Amneet Singh and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1984

Education and Designations:

- B.E., Electronics Engineering, Punjab Engineering College
- M.B.A., Indian Institute of Management Bangalore
- Masters in Financial Engineering, University of California, Berkeley

Business Background (past five years):

- 2020 to 2021 - Asset Allocation Strategist, Russell Investments
- 2021 to 2024 - Senior Asset Allocation Strategist, Russell Investments
- 2024 to Present - Director, Asset Allocation Strategy, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Amneet.

OTHER BUSINESS ACTIVITIES:

Amneet does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Samuel Pittman is responsible for the supervision and oversight of Amneet. Samuel Pittman is a Managing Director, Head of Strategic Asset Allocation for Russell Investments and is responsible for helping to ensure Amneet adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Samuel Pittman can be reached at 206.505.7877.

Soeren Soerensen, CFA

Director, Senior Portfolio Manager, Equity
Investment Division
Rex House, 10 Regent Street
London SW1Y 4PE
44.20.7024.6000



This Brochure Supplement provides information about Soeren Soerensen and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1982

Education and Designations:

- B.Sc., Business Administration and Economics, Copenhagen Business School
- M.Sc., Finance and Accounting, Copenhagen Business School
- CEMS Masters in International Management, Vienna University of Economics & Business
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to 2024 - Portfolio Manager, Equity, Russell Investments
- 2024 to Present - Senior Portfolio Manager, Equity, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Soeren.

OTHER BUSINESS ACTIVITIES:

Soeren does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

William Pearce is responsible for the supervision and oversight of Soeren. William Pearce is a Senior Director, Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Soeren adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. William Pearce can be reached at 44.20.7024.6000.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Grace Torlai

Associate Portfolio Manager, Transition Management
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Grace Torlai and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 2001

Education and Designations:

- B.B.A., Finance & Global Economics, Gonzaga University
- General Securities Representative (Series 7)*
- Uniform Securities State Law Exam (Series 63)*
- Investment Banking Registered Representative (Series 79)*

Business Background (past five years):

- 2021 to 2022 - Financial Analyst, Voyager Development
- 2022 to 2023 - Financial Analyst, Societe Generale Corporate and Investment Banking
- 2023 to 2024 - M&A Investment Banking Analyst, Cascadia
- 2025 to Present - Associate Portfolio Manager, Transition Management, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Grace.

OTHER BUSINESS ACTIVITIES:

Grace is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brett Saunders is responsible for the supervision and oversight of Grace. Brett Saunders is a Senior Portfolio Manager, Customized Portfolio Solutions, Transition Management for Russell Investments and is responsible for helping to ensure Grace adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brett Saunders can be reached at 206.505.7877.

Royce Weisenberger, CFA

Senior Portfolio Manager, Customized Portfolio Solutions, Fixed Income
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Royce Weisenberger and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1973

Education and Designations:

- B.S., Accounting/Finance, University of Arizona
- General Securities Representative (Series 7)*
- Chartered Financial Analyst® (CFA)†

Business Background (past five years):

- 2020 to Present - Senior Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Royce.

OTHER BUSINESS ACTIVITIES:

Royce is a registered representative of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Brian Pringle is responsible for the supervision and oversight of Royce. Brian Pringle is a Senior Director, Head of North America Fixed Income for Russell Investments and is responsible for helping to ensure Royce adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Brian Pringle can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Andrew Zenonos, CFA

Senior Portfolio Manager, Customized Portfolio Solutions, Asia
Investment Division
Level 28, 85 Castlereagh Street
Sydney NSW 2000
206.505.7877



This Brochure Supplement provides information about Andrew Zenonos and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1989

Education and Designations:

- Bachelor of Commerce (Finance), University of Queensland
- Chartered Financial Analyst® (CFA)*

Business Background (past five years):

- 2020 to Present - Portfolio Manager, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Andrew.

OTHER BUSINESS ACTIVITIES:

Andrew does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Alistair Martyres is responsible for the supervision and oversight of Andrew. Alistair Martyres is a Director, Customized Portfolio Solutions, Asia Pacific for Russell Investments and is responsible for helping to ensure Andrew adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Alistair Martyres can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

Nikki Zhou, CFA, FRM, CAIA

Portfolio Manager, Alternatives
Investment Division
575 Fifth Avenue, 35th Floor
New York, NY 10017
212.702.7900



This Brochure Supplement provides information about Nikki Zhou and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1992

Education and Designations:

- B.S., Finance and Mathematics, Renmin University of China
- M.S., Financial Engineering, New York University
- Chartered Financial Analyst® (CFA)*
- Financial Risk Manager (FRM)†
- Chartered Alternative Investment Analyst (CAIA)‡

Business Background (past five years):

- 2020 to 2022 - Portfolio Analyst, Multi-Asset Solutions, Russell Investments
- 2022 to 2024 - Senior Portfolio Analyst, Multi-Asset Solutions, Russell Investments
- 2024 to 2025 - Associate Portfolio Manager, Multi-Asset Solutions, Russell Investments
- 2025 - Portfolio Manager, Multi-Asset Solutions, Russell Investments
- 2025 to Present - Portfolio Manager, Alternatives, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Nikki.

OTHER BUSINESS ACTIVITIES:

Nikki does not have any outside business activities to report.

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Vic Leverett is responsible for the supervision and oversight of Nikki. Vic Leverett is a Managing Director, Co-Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Nikki adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Vic Leverett can be reached at 206.505.7877.

*The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.

†The Financial Risk Manager (FRM) designation is awarded by the Global Association of Risk Professionals (GARP) and certifies that an individual has the expertise to identify, assess, and manage financial risks across various domains. Candidates must pass two exams and demonstrate at least two years of relevant work experience.

‡The Chartered Alternative Investment Analyst (CAIA) Charter, offered by the CAIA Association, is a globally recognized designation for professionals specializing in alternative investments (e.g., hedge funds, private equity, real estate). Candidates need a bachelor's degree plus one year of finance experience or four years of finance experience, and must pass two exams covering qualitative analysis, trading theories, indexation, and benchmarking.

Nick Zylkowski, CFA

Managing Director, Co-Head of Customized Portfolio Solutions
Investment Division
401 Union Street, 18th Floor
Seattle, WA 98101
206.505.7877



This Brochure Supplement provides information about Nick Zylkowski and supplements the RIIS Brochure. You should have received a copy of that Brochure. Please contact us at 206.505.4860 or russellcompliance@russellinvestments.com if you did not receive the RIIS Brochure, or if you have any questions about the contents of this Brochure Supplement.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE:

Year of Birth: 1985

Education and Designations:

- B.A., Mathematical Economics, Pacific Lutheran University
- Uniform Securities State Law Exam (Series 63)*
- General Securities Representative (Series 7)*
- Chartered Financial Analyst® (CFA)†

Business Background (past five years):

- 2020 to 2024 - Senior Director, Russell Investments
- 2024 to Present - Managing Director, Co-Head of Customized Portfolio Solutions, Russell Investments

DISCIPLINARY INFORMATION:

There are no legal and/or disciplinary events to report for Nick.

OTHER BUSINESS ACTIVITIES:

Nick acts as the Treasurer of the Board of Washington Bikes, a non-profit community organization with no affiliation with the investment industry. Washington Bikes advocates for a bicycle-friendly state, works to increase funding for bicycle infrastructure and

ADDITIONAL COMPENSATION:

The remuneration of Russell Investments' Supervised Persons is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments may also provide equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

SUPERVISION:

Kate El-Hillow is responsible for the supervision and oversight of Nick. Kate El-Hillow is a President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Nick adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate El-Hillow can be reached at 206.505.7877.

*To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

†The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional experience and/or higher education. Candidates must pass three exams, complete 4,000 hours of professional experience in the investment decision-making process, and join the CFA Institute as a regular member.